

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position - Consolidated
as of February 28, 2014

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 2,549,027.66	\$ 1,222,956.65	\$ 3,771,984.31
Accounts receivable	-	198,795.09	198,795.09
Prepaid expenses	-	34,430.27	34,430.27
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	26,999.85	-	26,999.85
Advances to water and sewer fund	4,598,436.20	52,171.34	4,650,607.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,004,076.35	4,362,499.19	5,366,575.54
Capital assets not being depreciated	-	251,324.00	251,324.00
Total assets	\$ 8,178,840.06	\$ 7,092,309.34	\$ 15,271,149.40
LIABILITIES:			
Accounts payable and accrued expenses	27,765.80	63,671.58	91,437.38
Contracts payable	2,325.24	49,430.53	51,755.77
Customer deposits	-	117,361.00	117,361.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	4,093.13	-	4,093.13
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
Total liabilities	\$ 1,534,184.17	\$ 4,883,413.81	\$ 6,417,597.98
NET POSITION:			
Investment in capital assets, net of related debt	1,004,076.35	4,613,823.19	5,617,899.54
Unrestricted	5,640,579.54	(2,404,927.66)	3,235,651.88
Total net position	\$ 6,644,655.89	\$ 2,208,895.53	\$ 8,853,551.42
Total liabilities and net position	\$ 8,178,840.06	\$ 7,092,309.34	\$ 15,271,149.40

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

February 28, 2014

	Month of February 2014			October 2013 - February 2014 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 50,886.42	\$ -	\$ 50,886.42	\$ 1,402,707.30	\$ -	\$ 1,402,707.30
General Service Revenue	-	162,378.43	162,378.43	-	817,762.72	817,762.72
Miscellaneous Service Revenue	-	924.13	924.13	-	21,835.90	21,835.90
Residential Revenue	-	30,187.45	30,187.45	-	156,074.85	156,074.85
Interest and Other Income	32,184.45	-	32,184.45	32,438.93	-	32,438.93
Total Revenues	\$ 83,070.87	\$ 193,490.01	\$ 276,560.88	\$ 1,435,146.23	\$ 995,673.47	\$ 2,430,819.70
EXPENSES:						
Tax Related Expenses	1,502.02	-	1,502.02	72,335.07	-	72,335.07
Engineering	4,520.00	1,650.00	6,170.00	16,012.50	27,605.00	43,617.50
Legal Expense	15,528.95	-	15,528.95	79,715.20	-	79,715.20
Other Expense	12,150.00	554.29	12,704.29	49,700.00	2,566.11	52,266.11
Operations and Maintenance	28,376.42	18,127.13	46,503.55	42,248.18	135,024.30	177,272.48
Purchased Water & Sewer	-	15,493.37	15,493.37	-	64,770.68	64,770.68
Rental Expense	-	2,890.04	2,890.04	-	14,416.36	14,416.36
Insurance	-	3,088.12	3,088.12	-	15,601.61	15,601.61
Payroll, Taxes and Benefits	3,000.07	40,703.15	43,703.22	22,755.73	238,053.31	260,809.04
Depreciation	3,102.68	21,210.81	24,313.49	15,513.40	106,054.05	121,567.45
Amortization	1,686.07	-	1,686.07	8,430.35	-	8,430.35
Interest	1,942.50	-	1,942.50	10,741.65	-	10,741.65
Total expenses	\$ 71,808.71	\$ 103,716.91	\$ 175,525.62	\$ 317,452.08	\$ 604,091.42	\$ 921,543.50
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 11,262.16	\$ 89,773.10	\$ 101,035.26	\$ 1,117,694.15	\$ 391,582.05	\$ 1,509,276.20
Net Position, beginning of period	6,633,393.73	2,119,122.43	8,752,516.16	5,526,961.74	1,817,313.48	7,344,275.22
Net Position, end of period	\$ 6,644,655.89	\$ 2,208,895.53	\$ 8,853,551.42	\$ 6,644,655.89	\$ 2,208,895.53	\$ 8,853,551.42