

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
January 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,524,242.95	\$ 1,255,466.57	\$ 3,779,709.52
Accounts receivable	-	215,257.81	215,257.81
Prepaid expenses	-	38,489.58	38,489.58
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	28,685.92	-	28,685.92
Advances to water and sewer fund	4,601,436.27	49,171.27	4,650,607.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,007,179.03	4,275,340.00	5,282,519.03
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,161,844.17	\$ 7,055,182.03	\$ 15,217,026.20
LIABILITIES:			
Accounts payable and accrued expenses	23,974.57	120,144.09	144,118.66
Contracts payable	2,325.24	49,481.39	51,806.63
Customer deposits	-	117,279.00	117,279.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	2,150.63	-	2,150.63
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,528,450.44	\$ 4,939,855.18	\$ 6,468,305.62
NET POSITION:			
Investment in capital assets, net of related debt	1,007,179.03	4,526,664.00	5,533,843.03
Unrestricted	5,626,214.70	(2,407,452.40)	3,218,762.30
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Total net position	\$ 6,633,393.73	\$ 2,119,211.60	\$ 8,752,605.33

4

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2014

	Month			Year-to-Date		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,351,820.88	\$ -	\$ 1,351,820.88
General Service Revenue	-	174,725.06	174,725.06	-	655,384.29	655,384.29
Miscellaneous Service Revenue	-	1,399.91	1,399.91	-	20,911.77	20,911.77
Residential Revenue	-	31,918.99	31,918.99	-	125,887.40	125,887.40
Interest and Other Income	169.37	-	169.37	254.48	-	254.48
Total Revenues	\$ 169.37	\$ 208,043.96	\$ 208,213.33	\$ 1,352,075.36	\$ 802,183.46	\$ 2,154,258.82
EXPENSES:						
Tax Related Expenses	-	-	-	70,833.05	-	70,833.05
Engineering	2,190.00	360.00	2,550.00	11,492.50	25,955.00	37,447.50
Legal Expense	13,825.50	-	13,825.50	64,186.25	-	64,186.25
Other Expense	12,000.00	1,145.88	13,145.88	37,550.00	2,011.82	39,561.82
Operations and Maintenance	2,043.64	35,362.28	37,405.92	13,871.76	116,808.00	130,679.76
Purchased Water & Sewer	-	22,050.29	22,050.29	-	49,277.31	49,277.31
Rental Expense	-	2,890.04	2,890.04	-	11,526.32	11,526.32
Insurance	-	3,271.17	3,271.17	-	12,513.49	12,513.49
Payroll, Taxes and Benefits	5,599.38	59,530.92	65,130.30	19,755.66	197,350.16	217,105.82
Depreciation	3,102.68	21,210.81	24,313.49	12,410.72	84,843.24	97,253.96
Amortization	1,686.07	-	1,686.07	6,744.28	-	6,744.28
Interest	2,150.63	-	2,150.63	8,799.15	-	8,799.15
Total expenses	\$ 42,597.90	\$ 145,821.39	\$ 188,419.29	\$ 245,643.37	\$ 500,285.34	\$ 745,928.71
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (42,428.53)	\$ 62,222.57	\$ 19,794.04	\$ 1,106,431.99	\$ 301,898.12	\$ 1,408,330.11
Net Position, beginning of period	6,675,822.26	2,056,989.03	8,732,811.29	5,526,961.74	1,817,313.48	7,344,275.22
Net position, end of period	\$ 6,633,393.73	\$ 2,119,211.60	\$ 8,752,605.33	\$ 6,633,393.73	\$ 2,119,211.60	\$ 8,752,605.33