

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
March 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,522,051.30	\$ 1,292,184.54	\$ 3,814,235.84
Accounts receivable	-	208,632.15	208,632.15
Prepaid expenses	-	33,924.84	33,924.84
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	25,313.78	-	25,313.78
Advances to water and sewer fund	4,595,032.98	55,574.56	4,650,607.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,000,973.67	4,512,340.15	5,513,313.82
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,143,671.73	\$ 7,324,113.04	\$ 15,467,784.77
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LIABILITIES:			
Accounts payable and accrued expenses	25,068.23	302,250.85	327,319.08
Contracts payable	-	49,206.32	49,206.32
Customer deposits	-	117,863.00	117,863.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	6,243.76	-	6,243.76
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,531,311.99	\$ 5,122,270.87	\$ 6,653,582.86
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NET POSITION:			
Investment in capital assets, net of related debt	1,000,973.67	4,763,664.15	5,764,637.82
Unrestricted	5,611,386.07	(2,561,821.98)	3,049,564.09
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Total net position	\$ 6,612,359.74	\$ 2,201,842.17	\$ 8,814,201.91
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Total liabilities and net position	\$ 8,143,671.73	\$ 7,324,113.04	\$ 15,467,784.77

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2014

	Month of March 2014			October 2013 - March 2014 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 11,921.82	\$ -	\$ 11,921.82	\$ 1,414,629.12	\$ -	\$ 1,414,629.12
General Service Revenue	-	169,873.04	169,873.04	-	987,635.76	987,635.76
Miscellaneous Service Revenue	-	1,178.07	1,178.07	-	23,013.97	23,013.97
Residential Revenue	-	31,228.82	31,228.82	-	187,303.67	187,303.67
Interest and Other Income	23.66	-	23.66	32,462.59	-	32,462.59
Total Revenues	\$ 11,945.48	\$ 202,279.93	\$ 214,225.41	\$ 1,447,091.71	\$ 1,197,953.40	\$ 2,645,045.11
EXPENSES:						
Tax Related Expenses	2,541.47	-	2,541.47	74,876.54	-	74,876.54
Engineering	5,210.00	71,345.57	76,555.57	21,222.50	98,950.57	120,173.07
Legal Expense	17,382.25	-	17,382.25	97,097.45	-	97,097.45
Other Expense	8,184.50	511.96	8,696.46	57,884.50	3,078.07	60,962.57
Operations and Maintenance	2,053.47	44,094.03	46,147.50	44,301.65	179,118.33	223,419.98
Purchased Water & Sewer	-	25,091.14	25,091.14	-	89,861.82	89,861.82
Rental Expense	-	2,890.04	2,890.04	-	17,306.40	17,306.40
Insurance	-	3,418.99	3,418.99	-	19,020.60	19,020.60
Payroll, Taxes and Benefits	1,930.56	40,770.75	42,701.31	24,686.29	278,824.06	303,510.35
Depreciation	3,102.68	21,210.81	24,313.49	18,616.08	127,264.86	145,880.94
Amortization	1,686.07	-	1,686.07	10,116.42	-	10,116.42
Interest	2,150.63	-	2,150.63	12,892.28	-	12,892.28
Total expenses	\$ 44,241.63	\$ 209,333.29	\$ 253,574.92	\$ 361,693.71	\$ 813,424.71	\$ 1,175,118.42
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (32,296.15)	\$ (7,053.36)	\$ (39,349.51)	\$ 1,085,398.00	\$ 384,528.69	\$ 1,469,926.69
Net Position, beginning of period	6,644,655.89	2,208,895.53	8,853,551.42	5,526,961.74	1,817,313.48	7,344,275.22
Net Position, end of period	\$ 6,612,359.74	\$ 2,201,842.17	\$ 8,814,201.91	\$ 6,612,359.74	\$ 2,201,842.17	\$ 8,814,201.91