

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,525,441.09	\$ 1,178,611.57	\$ 3,704,052.66
Accounts receivable	39,937.95	179,103.39	219,041.34
Prepaid expenses	-	25,254.77	25,254.77
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	21,941.64	-	21,941.64
Advances to water and sewer fund	4,589,062.78	-	4,589,062.78
Deposits and other assets	300.00	61,544.76	61,844.76
Capital assets being depreciated (net)	994,768.31	3,727,624.64	4,722,392.95
Capital assets not being depreciated	-	1,275,823.69	1,275,823.69
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Total assets	\$ 8,171,451.77	\$ 7,418,095.62	\$ 15,589,547.39
LIABILITIES:			
Accounts payable and accrued expenses	\$ 22,868.10	\$ 328,299.97	\$ 351,168.07
Contracts payable	-	49,206.32	49,206.32
Customer deposits	-	117,925.00	117,925.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	10,389.38	-	10,389.38
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,533,257.48	\$ 5,148,381.99	\$ 6,681,639.47
NET POSITION:			
Investment in capital assets, net of related debt	\$ 994,768.31	\$ 5,003,448.33	\$ 5,998,216.64
Unrestricted	\$ 5,643,425.98	\$ (2,733,734.70)	\$ 2,909,691.28
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Total net position	\$ 6,638,194.29	\$ 2,269,713.63	\$ 8,907,907.92
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Total liabilities and net position	\$ 8,171,451.77	\$ 7,418,095.62	\$ 15,589,547.39

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2014

	Month of May 2014			October 2013 - May 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 34,298.40	\$ -	\$ 34,298.40	\$ 1,472,904.24	\$ -	\$ 1,472,904.24
General Service Revenue	-	143,905.77	143,905.77	-	1,303,043.49	1,303,043.49
Miscellaneous Service Revenue	-	1,169.27	1,169.27	-	25,127.98	25,127.98
Residential Revenue	-	30,299.51	30,299.51	-	250,276.09	250,276.09
Interest and Other Income	953.57	-	953.57	33,591.00	-	33,591.00
Total Revenues	\$ 35,251.97	\$ 175,374.55	\$ 210,626.52	\$ 1,506,495.24	\$ 1,578,447.56	\$ 3,084,942.80
EXPENSES:						
Tax Related Expenses	350.64	-	350.64	75,484.27	-	75,484.27
Engineering	3,265.00	20,000.00	23,265.00	27,210.00	178,327.40	205,537.40
Legal Expense	(27,001.70)	-	(27,001.70)	81,480.90	-	81,480.90
Other Expense	4,550.00	714.31	5,264.31	67,174.50	4,065.96	71,240.46
Operations and Maintenance	4,224.34	28,677.11	32,901.45	57,908.63	257,728.89	315,637.52
Purchased Water & Sewer	-	6,103.76	6,103.76	-	106,789.67	106,789.67
Rental Expense	-	2,890.04	2,890.04	-	23,086.48	23,086.48
Insurance	-	3,418.99	3,418.99	-	25,748.29	25,748.29
Payroll, Taxes and Benefits	2,984.98	40,926.94	43,911.92	30,656.49	360,614.24	391,270.73
Depreciation	3,102.68	21,210.81	24,313.49	24,821.44	169,686.48	194,507.92
Amortization	1,686.07	-	1,686.07	13,488.56	-	13,488.56
Interest	2,064.37	-	2,064.37	17,037.90	-	17,037.90
Total expenses	\$ (4,773.62)	\$ 123,941.96	\$ 119,168.34	\$ 395,262.69	\$ 1,126,047.41	\$ 1,521,310.10
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 40,025.59	\$ 51,432.59	\$ 91,458.18	\$ 1,111,232.55	\$ 452,400.15	\$ 1,563,632.70
Net Position, beginning of period	\$ 6,598,168.70	\$ 2,218,281.04	\$ 8,816,449.74	\$ 5,526,961.74	\$ 1,817,313.48	\$ 7,344,275.22
Net Position, end of period	\$ 6,638,194.29	\$ 2,269,713.63	\$ 8,907,907.92	\$ 6,638,194.29	\$ 2,269,713.63	\$ 8,907,907.92

Tindall Hammock Irrigation and Soil Conservation District

Combined Statement Of Cash Flow

October 2013 through May 2014

	Government Activities	Business-Type Activities	TOTAL
OPERATING ACTIVITIES			
Net Income	\$ 1,136,053.99	\$ 452,400.15	\$ 1,588,454.14
Adjustments to reconcile Net Income to net cash provided by operations:			
202-000 · Accounts Payable	-125,192.33	287,629.69	162,437.36
216-000 · Accrued Wages Payable	-413.27	-533.74	-947.01
218-000 · Accrued Interest Bonds	3,641.03	0.00	3,641.03
115-000 · Accounts Receivable - Ferncrest	0.00	-9,650.41	-9,650.41
127-001 · Suspense/Exchange	0.00	3,293.45	3,293.45
155-001 · Prepaid Insurance	0.00	-14,505.92	-14,505.92
155-005 · Due from FDOT	0.00	30,475.00	30,475.00
157-000 · Due from Davie A, LLC	-39,937.95	0.00	-39,937.95
202-003 · Accrued Compensated Absences	0.00	-1,770.42	-1,770.42
216-200 · Accrued insurance payable	0.00	4,523.12	4,523.12
220-001 · Customer Deposits	0.00	3,127.00	3,127.00
230-001 · Unclaimed Property	0.00	107.31	107.31
Net cash provided by Operating Activities	974,151.47	755,095.23	1,729,246.70
INVESTING ACTIVITIES			
168-000 · Accumulated Depreciation:165-900 · Accum Dep-Water Control	17,786.48	0.00	17,786.48
168-000 · Accumulated Depreciation:167-900 · Accum Dep-Equipment	7,034.96	0.00	7,034.96
182-000 · Amortization - Bond Costs	13,488.56	0.00	13,488.56
131-001 · Due To / From Utility Fund	57,364.76	0.00	57,364.76
162-900 · Buildings & Infrastructure:162-902 · CIP-Water & Wastewater I	0.00	-648,374.57	-648,374.57
162-900 · Buildings & Infrastructure:168-000 · Accumulated Depreciation	0.00	169,686.48	169,686.48
162-900 · Buildings & Infrastructure:192-901 · CIP - New Office Trailer	0.00	-26,416.15	-26,416.15
131-000 · Due From General Fund	0.00	-61,544.76	-61,544.76
Net cash provided by Investing Activities	95,674.76	-566,649.00	-470,974.24
FINANCING ACTIVITIES			
271-000 · Fund Balance, Unreserved	0.00	0.00	0.00
275-000 · Invested in Capital Assets	-24,821.44	0.00	-24,821.44
204-002 · Due to General Fund	0.00	4,180.00	4,180.00
Net cash provided by Financing Activities	-24,821.44	4,180.00	-20,641.44
Net cash increase for period	1,045,004.79	192,626.23	1,237,631.02
Cash at beginning of period	1,480,436.30	985,985.34	2,466,421.64
Cash at end of period	\$ 2,525,441.09	\$ 1,178,611.57	\$ 3,704,052.66