

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

December 31, 2013

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,568,652.43	\$ 1,158,693.02	\$ 3,727,345.45
Accounts receivable	-	268,830.51	268,830.51
Prepaid expenses	-	(1,407.04)	(1,407.04)
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	30,371.99	-	30,371.99
Advances to water and sewer fund	4,607,035.65	43,571.89	4,650,607.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,010,281.71	4,296,550.81	5,306,832.52
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,216,641.78	\$ 6,987,695.99	\$ 15,204,337.77
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LIABILITIES:			
Accounts payable and accrued expenses	38,494.28	114,796.12	153,290.40
Contracts payable	2,325.24	49,702.89	52,028.13
Customer deposits	-	117,142.00	117,142.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	-	-	-
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,540,819.52	\$ 4,934,591.71	\$ 6,475,411.23
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NET POSITION:			
Investment in capital assets, net of related debt	1,010,281.71	4,547,874.81	5,558,156.52
Unrestricted	5,665,540.55	(2,490,885.78)	3,174,654.77
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Total net position	\$ 6,675,822.26	\$ 2,056,989.03	\$ 8,732,811.29
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2013

	Month			Year-to-Date		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,346,873.88	\$ -	\$ 1,346,873.88	\$ 1,351,820.88	\$ -	\$ 1,351,820.88
General Service Revenue	-	168,924.59	168,924.59	-	480,659.23	480,659.23
Miscellaneous Service Revenue	-	14,897.26	14,897.26	-	19,511.86	19,511.86
Residential Revenue	-	31,495.73	31,495.73	-	93,968.41	93,968.41
Interest and Other Income	21.87	-	21.87	85.11	-	85.11
Total Revenues	\$ 1,346,895.75	\$ 215,317.58	\$ 1,562,213.33	\$ 1,351,905.99	\$ 594,139.50	\$ 1,946,045.49
EXPENSES:						
Tax Related Expenses	68,351.68	-	68,351.68	70,833.05	-	70,833.05
Engineering	2,340.00	21,235.00	23,575.00	9,302.50	25,595.00	34,897.50
Legal Expense	13,222.50	-	13,222.50	50,360.75	-	50,360.75
Other Expense	4,550.00	-	4,550.00	25,550.00	865.94	26,415.94
Operations and Maintenance	3,092.05	29,761.48	32,853.53	11,828.12	81,445.72	93,273.84
Purchased Water & Sewer	-	15,414.52	15,414.52	-	27,227.02	27,227.02
Rental Expense	-	2,890.04	2,890.04	-	8,636.28	8,636.28
Insurance	-	3,114.26	3,114.26	-	9,242.32	9,242.32
Payroll, Taxes and Benefits	5,192.97	47,262.87	52,455.84	14,156.28	137,819.24	151,975.52
Depreciation	3,102.68	21,210.81	24,313.49	9,308.04	63,632.43	72,940.47
Amortization	1,686.07	-	1,686.07	5,058.21	-	5,058.21
Interest	2,463.96	-	2,463.96	6,648.52	-	6,648.52
Total expenses	\$ 104,001.91	\$ 140,888.98	\$ 244,890.89	\$ 203,045.47	\$ 354,463.95	\$ 557,509.42
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,242,893.84	\$ 74,428.60	\$ 1,317,322.44	\$ 1,148,860.52	\$ 239,675.55	\$ 1,388,536.07
Net Position, beginning of period	5,432,928.42	1,982,560.43	7,415,488.85	5,526,961.74	1,817,313.48	7,344,275.22
Net position, end of period	\$ 6,675,822.26	\$ 2,056,989.03	\$ 8,732,811.29	\$ 6,675,822.26	\$ 2,056,989.03	\$ 8,732,811.29

