

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2013

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,427,815.79	\$ 1,163,413.72	\$ 2,591,229.51
Accounts receivable	-	196,550.46	196,550.46
Prepaid expenses	-	2,678.41	2,678.41
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	32,058.06	-	32,058.06
Advances to water and sewer fund	4,610,989.23	39,438.31	4,650,427.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,013,384.39	4,230,622.91	5,244,007.30
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 7,084,547.47	\$ 6,854,160.61	\$ 13,938,708.08
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LIABILITIES:			
Accounts payable and accrued expenses	139,420.29	58,899.70	198,319.99
Contracts payable	1,265.85	46,894.53	48,160.38
Customer deposits	-	116,920.00	116,920.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	10,932.91	-	10,932.91
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,427.54	4,650,427.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,651,619.05	\$ 4,875,484.93	\$ 6,527,103.98
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NET POSITION:			
Investment in capital assets, net of related debt	1,013,384.39	4,481,946.91	5,495,331.30
Unrestricted	4,419,544.03	(2,499,386.48)	1,920,157.55
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Total net position	\$ 5,432,928.42	\$ 1,982,560.43	\$ 7,415,488.85
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

November 30, 2013

	Month			Year-to-Date		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 4,947.00	\$ -	\$ 4,947.00	\$ 4,947.00	\$ -	\$ 4,947.00
General Service Revenue	-	146,843.04	146,843.04	-	311,734.64	311,734.64
Miscellaneous Service Revenue	-	2,762.22	2,762.22	-	4,614.60	4,614.60
Residential Revenue	-	31,922.82	31,922.82	-	62,472.68	62,472.68
Interest and Other Income	22.81	-	22.81	63.24	-	63.24
Total Revenues	\$ 4,969.81	\$ 181,528.08	\$ 186,497.89	\$ 5,010.24	\$ 378,821.92	\$ 383,832.16
EXPENSES:						
Tax Related Expenses	245.37	-	245.37	2,481.37	-	2,481.37
Engineering	3,921.25	-	3,921.25	6,962.50	4,360.00	11,322.50
Legal Expense	18,080.00	-	18,080.00	37,138.25	-	37,138.25
Other Expense	10,500.00	516.58	11,016.58	21,000.00	865.94	21,865.94
Operations and Maintenance	6,711.33	22,808.78	29,520.11	8,736.07	51,684.24	60,420.31
Purchased Water & Sewer	-	9,808.33	9,808.33	-	11,812.50	11,812.50
Rental Expense	-	2,890.04	2,890.04	-	5,746.24	5,746.24
Insurance	-	3,013.80	3,013.80	-	6,128.06	6,128.06
Payroll, Taxes and Benefits	5,012.62	50,731.43	55,744.05	8,963.31	90,556.37	99,519.68
Depreciation	3,102.68	21,210.81	24,313.49	6,205.36	42,421.62	48,626.98
Amortization	1,686.07	-	1,686.07	3,372.14	-	3,372.14
Interest	2,085.00	-	2,085.00	4,184.56	-	4,184.56
Total expenses	\$ 51,344.32	\$ 110,979.77	\$ 162,324.09	\$ 99,043.56	\$ 213,574.97	\$ 312,618.53
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (46,374.51)	\$ 70,548.31	\$ 24,173.80	\$ (94,033.32)	\$ 165,246.95	\$ 71,213.63
Net Position, beginning of period	5,479,302.93	1,912,012.12	7,391,315.05	5,526,961.74	1,817,313.48	7,344,275.22
Net position, end of period	\$ 5,432,928.42	\$ 1,982,560.43	\$ 7,415,488.85	\$ 5,432,928.42	\$ 1,982,560.43	\$ 7,415,488.85

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