

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
October 31, 2013

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,483,968.59	\$ 1,074,584.47	\$ 2,558,553.06
Accounts receivable	-	208,379.01	208,379.01
Prepaid expenses	-	6,663.40	6,663.40
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	33,744.13	-	33,744.13
Advances to water and sewer fund	4,616,001.85	34,425.69	4,650,427.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	1,016,487.07	4,246,342.17	5,262,829.24
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 7,150,501.64	\$ 6,791,851.54	\$ 13,942,353.18
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LIABILITIES:			
Accounts payable and accrued expenses	161,084.95	67,412.19	228,497.14
Contracts payable	1,265.85	47,090.59	48,356.44
Customer deposits	-	116,558.00	116,558.00
Other liabilities	-	2,235.85	2,235.85
Accrued interest payable	8,847.91	-	8,847.91
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,427.54	4,650,427.54
Note payable	1,000,000.00	-	1,000,000.00
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Total liabilities	\$ 1,671,198.71	\$ 4,883,724.17	\$ 6,554,922.88
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NET POSITION:			
Investment in capital assets, net of related debt	1,016,487.07	4,497,666.17	5,514,153.24
Unrestricted	4,462,815.86	(2,585,654.05)	1,877,161.81
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Total net position	\$ 5,479,302.93	\$ 1,912,012.12	\$ 7,391,315.05
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2013

	Month			Year-to-Date		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	164,891.60	164,891.60	-	164,891.60	164,891.60
Miscellaneous Service Revenue	-	1,852.38	1,852.38	-	1,852.38	1,852.38
Residential Revenue	-	30,549.86	30,549.86	-	30,549.86	30,549.86
Interest and Other Income	40.43	-	40.43	40.43	-	40.43
Total Revenues	\$ 40.43	\$ 197,293.84	\$ 197,334.27	\$ 40.43	\$ 197,293.84	\$ 197,334.27
EXPENSES:						
Tax Related Expenses	2,236.00	-	2,236.00	2,236.00	-	2,236.00
Engineering	3,041.25	4,360.00	7,401.25	3,041.25	4,360.00	7,401.25
Legal Expense	19,058.25	-	19,058.25	19,058.25	-	19,058.25
Other Expense	10,500.00	349.36	10,849.36	10,500.00	349.36	10,849.36
Operations and Maintenance	2,024.74	28,875.46	30,900.20	2,024.74	28,875.46	30,900.20
Purchased Water & Sewer	-	2,004.17	2,004.17	-	2,004.17	2,004.17
Rental Expense	-	2,856.20	2,856.20	-	2,856.20	2,856.20
Insurance	-	3,114.26	3,114.26	-	3,114.26	3,114.26
Payroll, Taxes and Benefits	3,950.69	39,824.94	43,775.63	3,950.69	39,824.94	43,775.63
Depreciation	3,102.68	21,210.81	24,313.49	3,102.68	21,210.81	24,313.49
Amortization	1,686.07	-	1,686.07	1,686.07	-	1,686.07
Interest	2,099.56	-	2,099.56	2,099.56	-	2,099.56
Total expenses	\$ 47,699.24	\$ 102,595.20	\$ 150,294.44	\$ 47,699.24	\$ 102,595.20	\$ 150,294.44
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (47,658.81)	\$ 94,698.64	\$ 47,039.83	\$ (47,658.81)	\$ 94,698.64	\$ 47,039.83
Net Position, beginning of period	5,526,961.74	1,817,313.48	7,344,275.22	5,526,961.74	1,817,313.48	7,344,275.22
Net position, end of period	\$ 5,479,302.93	\$ 1,912,012.12	\$ 7,391,315.05	\$ 5,479,302.93	\$ 1,912,012.12	\$ 7,391,315.05