

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**April 30, 2014**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 2,518,738.55	\$ 1,303,459.12	\$ 3,822,197.67
Accounts receivable	-	208,735.25	208,735.25
Prepaid expenses	-	29,644.95	29,644.95
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	23,627.71	-	23,627.71
Advances to water and sewer fund	4,592,047.76	58,559.78	4,650,607.54
Deposits and other assets	300.00	-	300.00
Capital assets being depreciated (net)	997,870.99	4,634,031.94	5,631,902.93
Capital assets not being depreciated	-	251,324.00	251,324.00
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<b>Total assets</b>	<b>\$ 8,132,585.01</b>	<b>\$ 7,455,887.84</b>	<b>\$ 15,588,472.85</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	26,091.30	417,538.78	443,630.08
Contracts payable	-	49,206.36	49,206.36
Customer deposits	-	117,911.00	117,911.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	8,325.01	-	8,325.01
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
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<b>Total liabilities</b>	<b>\$ 1,534,416.31</b>	<b>\$ 5,237,606.84</b>	<b>\$ 6,772,023.15</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	997,870.99	4,885,355.94	5,883,226.93
Unrestricted	5,600,297.71	(2,667,074.90)	2,933,222.81
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<b>Total net position</b>	<b>\$ 6,598,168.70</b>	<b>\$ 2,218,281.04</b>	<b>\$ 8,816,449.74</b>
<b>Total liabilities and net position</b>	<b>\$ 8,132,585.01</b>	<b>\$ 7,455,887.88</b>	<b>\$ 15,588,472.89</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**April 30, 2014**

	Month of April 2014			October 2013 - April 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 23,976.72	\$ -	\$ 23,976.72	\$ 1,438,605.84	\$ -	\$ 1,438,605.84
General Service Revenue	-	171,501.96	171,501.96	-	1,159,137.72	1,159,137.72
Miscellaneous Service Revenue	-	944.74	944.74	-	23,958.71	23,958.71
Residential Revenue	-	32,672.91	32,672.91	-	219,976.58	219,976.58
Interest and Other Income	174.84	-	174.84	32,637.43	-	32,637.43
<b>Total Revenues</b>	<b>\$ 24,151.56</b>	<b>\$ 205,119.61</b>	<b>\$ 229,271.17</b>	<b>\$ 1,471,243.27</b>	<b>\$ 1,403,073.01</b>	<b>\$ 2,874,316.28</b>
<b>EXPENSES:</b>						
Tax Related Expenses	257.09	-	257.09	75,133.63	-	75,133.63
Engineering	2,722.50	59,376.83	62,099.33	23,945.00	158,327.40	182,272.40
Legal Expense	11,385.15	-	11,385.15	108,482.60	-	108,482.60
Other Expense	4,740.00	273.58	5,013.58	62,624.50	3,351.65	65,976.15
Operations and Maintenance	9,382.64	49,933.45	59,316.09	53,684.29	229,051.78	282,736.07
Purchased Water & Sewer	-	10,824.09	10,824.09	-	100,685.91	100,685.91
Rental Expense	-	2,890.04	2,890.04	-	20,196.44	20,196.44
Insurance	-	3,308.70	3,308.70	-	22,329.30	22,329.30
Payroll, Taxes and Benefits	2,985.22	40,863.24	43,848.46	27,671.51	319,687.30	347,358.81
Depreciation	3,102.68	21,210.81	24,313.49	21,718.76	148,475.67	170,194.43
Amortization	1,686.07	-	1,686.07	11,802.49	-	11,802.49
Interest	2,081.25	-	2,081.25	14,973.53	-	14,973.53
<b>Total expenses</b>	<b>\$ 38,342.60</b>	<b>\$ 188,680.74</b>	<b>\$ 227,023.34</b>	<b>\$ 400,036.31</b>	<b>\$ 1,002,105.45</b>	<b>\$ 1,402,141.76</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (14,191.04)</b>	<b>\$ 16,438.87</b>	<b>\$ 2,247.83</b>	<b>\$ 1,071,206.96</b>	<b>\$ 400,967.56</b>	<b>\$ 1,472,174.52</b>
<b>Net Position, beginning of period</b>	<b>6,612,359.74</b>	<b>2,201,842.17</b>	<b>8,814,201.91</b>	<b>5,526,961.74</b>	<b>1,817,313.48</b>	<b>7,344,275.22</b>
<b>Net Position, end of period</b>	<b>\$ 6,598,168.70</b>	<b>\$ 2,218,281.04</b>	<b>\$ 8,816,449.74</b>	<b>\$ 6,598,168.70</b>	<b>\$ 2,218,281.04</b>	<b>\$ 8,816,449.74</b>