

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,910,611.51	\$ 1,279,416.60	\$ 3,190,028.11
Accounts receivable	56,131.61	193,950.07	250,081.68
Prepaid expenses	-	16,079.27	16,079.27
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	16,883.43	-	16,883.43
Advances to water and sewer fund	4,571,149.52	-	4,571,149.52
Deposits and other assets	346.00	79,458.02	79,804.02
Capital assets being depreciated (net)	985,460.27	3,685,248.90	4,670,709.17
Capital assets not being depreciated	-	1,798,239.70	1,798,239.70
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Total assets	\$ 7,540,582.34	\$ 8,022,525.36	\$ 15,563,107.70
LIABILITIES:			
Accounts payable and accrued expenses	\$ 18,531.77	\$ 403,499.45	\$ 422,031.22
Contracts payable	-	32,171.53	32,171.53
Customer deposits	-	140,240.00	140,240.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	2,751.80	-	2,751.80
Current portion of note payable	1,000,090.00	-	1,000,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	-	-	-
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Total liabilities	\$ 1,021,283.57	\$ 5,228,861.68	\$ 6,250,145.25
NET POSITION:			
Investment in capital assets, net of related debt	\$ 985,460.27	\$ 5,483,488.60	\$ 6,468,948.87
Unrestricted	\$ 5,533,838.50	\$ (2,689,824.92)	\$ 2,844,013.58
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Total net position	\$ 6,519,298.77	\$ 2,793,663.68	\$ 9,312,962.45
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Total liabilities and net position	\$ 7,540,582.34	\$ 8,022,525.36	\$ 15,563,107.70

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2014

	Month of August 2014			October 2013 - August 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,475,512.32	\$ -	\$ 1,475,512.32
General Service Revenue	-	154,396.22	154,396.22	-	1,765,492.16	1,765,492.16
Miscellaneous Service Revenue	-	1,408.70	1,408.70	-	28,324.27	28,324.27
Residential Revenue	-	29,675.79	29,675.79	-	341,242.56	341,242.56
Interest and Other Income	182.70	370,398.74	370,581.44	42,688.69	370,450.13	413,138.82
Total Revenues	\$ 182.70	\$ 555,879.45	\$ 556,062.15	\$ 1,518,201.01	\$ 2,505,509.12	\$ 4,023,710.13
EXPENSES:						
Tax Related Expenses	-	-	-	77,907.22	-	77,907.22
Engineering	2,280.00	28,810.22	31,090.22	38,230.00	266,501.37	304,731.37
Legal Expense	1,912.25	-	1,912.25	113,250.35	-	113,250.35
Other Expense	-	44.14	44.14	67,174.50	3,001.09	70,175.59
Operations and Maintenance	11,790.99	22,219.75	34,010.74	106,944.26	351,580.51	458,524.77
Purchased Water & Sewer	-	11,693.00	11,693.00	-	128,623.35	128,623.35
Rental Expense	-	2,890.04	2,890.04	-	31,756.60	31,756.60
Insurance	686.51	2,732.48	3,418.99	7,551.60	28,343.37	35,894.97
Payroll, Taxes and Benefits	4,344.67	57,381.21	61,725.88	40,307.67	486,033.72	526,341.39
Depreciation	3,102.68	21,210.81	24,313.49	34,129.48	233,318.91	267,448.39
Amortization	1,686.07	-	1,686.07	18,546.77	-	18,546.77
Interest	1,375.90	-	1,375.90	21,822.13	-	21,822.13
Total expenses	\$ 27,179.07	\$ 146,981.65	\$ 174,160.72	\$ 525,863.98	\$ 1,529,158.92	\$ 2,055,022.90
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (26,996.37)	\$ 408,897.80	\$ 381,901.43	\$ 992,337.03	\$ 976,350.20	\$ 1,968,687.23
Net Position, beginning of period	\$ 6,546,295.14	\$ 2,384,765.88	\$ 8,931,061.02	\$ 5,526,961.74	\$ 1,817,313.48	\$ 7,344,275.22
Net Position, end of period	\$ 6,519,298.77	\$ 2,793,663.68	\$ 9,312,962.45	\$ 6,519,298.77	\$ 2,793,663.68	\$ 9,312,962.45