

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,937,909.34	\$ 1,016,535.37	\$ 2,954,444.71
Accounts receivable	48,279.11	201,373.70	249,652.81
Prepaid expenses	-	20,469.45	20,469.45
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	18,569.50	-	18,569.50
Advances to water and sewer fund	4,576,180.70	-	4,576,180.70
Deposits and other assets	300.00	74,426.84	74,726.84
Capital assets being depreciated (net)	988,562.95	3,705,521.71	4,694,084.66
Capital assets not being depreciated	-	1,467,825.79	1,467,825.79
Total assets	\$ 7,569,801.60	\$ 7,456,285.66	\$ 15,026,087.26
LIABILITIES:			
Accounts payable and accrued expenses	\$ 22,130.56	\$ 246,538.55	\$ 268,669.11
Contracts payable	-	32,171.53	32,171.53
Customer deposits	-	139,859.00	139,859.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	1,375.90	-	1,375.90
Current portion of note payable	1,000,000.00	-	1,000,000.00
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	-	-	-
Total liabilities	\$ 1,023,506.46	\$ 5,071,519.78	\$ 6,095,026.24
NET POSITION:			
Investment in capital assets, net of related debt	\$ 988,562.95	\$ 5,173,347.50	\$ 6,161,910.45
Unrestricted	\$ 5,557,732.19	\$ (2,788,581.62)	\$ 2,769,150.57
Total net position	\$ 6,546,295.14	\$ 2,384,765.88	\$ 8,931,061.02
Total liabilities and net position	\$ 7,569,801.60	\$ 7,456,285.66	\$ 15,026,087.26

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2014

	Month of July 2014			October 2013 - July 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 2,608.08	\$ -	\$ 2,608.08	\$ 1,475,512.32	\$ -	\$ 1,475,512.32
General Service Revenue	-	165,268.54	165,268.54	-	1,611,095.94	1,611,095.94
Miscellaneous Service Revenue	-	946.79	946.79	-	26,915.57	26,915.57
Residential Revenue	-	31,228.47	31,228.47	-	311,566.77	311,566.77
Interest and Other Income	381.00	51.39	432.39	42,505.99	51.39	42,557.38
Total Revenues	\$ 2,989.08	\$ 197,495.19	\$ 200,484.27	\$ 1,518,018.31	\$ 1,949,629.67	\$ 3,467,647.98
EXPENSES:						
Tax Related Expenses	186.95	-	186.95	77,907.22	-	77,907.22
Engineering	4,371.25	22,414.46	26,785.71	35,950.00	237,691.15	273,641.15
Legal Expense	16,478.45	-	16,478.45	111,338.10	-	111,338.10
Other Expense	-	390.99	390.99	67,174.50	2,956.95	70,131.45
Operations and Maintenance	6,541.63	33,704.45	40,246.08	95,153.27	329,360.76	424,514.03
Purchased Water & Sewer	-	5,594.08	5,594.08	-	116,930.35	116,930.35
Rental Expense	-	2,890.04	2,890.04	-	28,866.56	28,866.56
Insurance	686.51	2,732.48	3,418.99	6,865.09	25,610.89	32,475.98
Payroll, Taxes and Benefits	3,038.85	42,180.73	45,219.58	35,963.00	428,652.51	464,615.51
Depreciation	3,102.68	21,210.81	24,313.49	31,026.80	212,108.10	243,134.90
Amortization	1,686.07	-	1,686.07	16,860.70	-	16,860.70
Interest	1,375.90	-	1,375.90	20,446.23	-	20,446.23
Total expenses	\$ 37,468.29	\$ 131,118.04	\$ 168,586.33	\$ 498,684.91	\$ 1,382,177.27	\$ 1,880,862.18
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (34,479.21)	\$ 66,377.15	\$ 31,897.94	\$ 1,019,333.40	\$ 567,452.40	\$ 1,586,785.80
Net Position, beginning of period	\$ 6,580,774.35	\$ 2,318,388.73	\$ 8,899,163.08	\$ 5,526,961.74	\$ 1,817,313.48	\$ 7,344,275.22
Net Position, end of period	\$ 6,546,295.14	\$ 2,384,765.88	\$ 8,931,061.02	\$ 6,546,295.14	\$ 2,384,765.88	\$ 8,931,061.02