

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**June 30, 2014**

<b>ASSETS:</b>	<b>Government Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
Cash and cash equivalents	\$ 1,984,802.02	\$ 1,014,564.19	\$ 2,999,366.21
Accounts receivable	48,279.11	176,640.09	224,919.20
Prepaid expenses	-	24,859.63	24,859.63
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	20,255.57	-	20,255.57
Advances to water and sewer fund	4,579,906.06	-	4,579,906.06
Deposits and other assets	300.00	70,701.48	71,001.48
Capital assets being depreciated (net)	991,665.63	3,719,431.99	4,711,097.62
Capital assets not being depreciated	-	1,347,854.24	1,347,854.24
<b>Total assets</b>	<b>\$ 7,625,208.39</b>	<b>\$ 7,324,184.42</b>	<b>\$ 14,949,392.81</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 44,434.04	\$ 180,937.52	\$ 225,371.56
Contracts payable	-	32,140.47	32,140.47
Customer deposits	-	139,767.00	139,767.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,650,607.54	4,650,607.54
Note payable	1,000,000.00	-	1,000,000.00
<b>Total liabilities</b>	<b>\$ 1,044,434.04</b>	<b>\$ 5,005,795.69</b>	<b>\$ 6,050,229.73</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 991,665.63	\$ 5,067,286.23	\$ 6,058,951.86
Unrestricted	\$ 5,589,108.72	\$ (2,748,897.50)	\$ 2,840,211.22
<b>Total net position</b>	<b>\$ 6,580,774.35</b>	<b>\$ 2,318,388.73</b>	<b>\$ 8,899,163.08</b>
<b>Total liabilities and net position</b>	<b>\$ 7,625,208.39</b>	<b>\$ 7,324,184.42</b>	<b>\$ 14,949,392.81</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**June 30, 2014**

	Month of June 2014			October 2013 - June 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,472,904.24	\$ -	\$ 1,472,904.24
General Service Revenue	-	142,783.91	142,783.91	-	1,445,827.40	1,445,827.40
Miscellaneous Service Revenue	-	840.80	840.80	-	25,968.78	25,968.78
Residential Revenue	-	30,062.21	30,062.21	-	280,338.30	280,338.30
Interest and Other Income	8,533.99	-	8,533.99	42,124.99	-	42,124.99
<b>Total Revenues</b>	<b>\$ 8,533.99</b>	<b>\$ 173,686.92</b>	<b>\$ 182,220.91</b>	<b>\$ 1,515,029.23</b>	<b>\$ 1,752,134.48</b>	<b>\$ 3,267,163.71</b>
<b>EXPENSES:</b>						
Tax Related Expenses	2,236.00	-	2,236.00	77,720.27	-	77,720.27
Engineering	4,368.75	36,949.29	41,318.04	31,578.75	215,276.69	246,855.44
Legal Expense	13,378.75	-	13,378.75	94,859.65	-	94,859.65
Other Expense	-	-	-	67,174.50	2,565.96	69,740.46
Operations and Maintenance	30,703.01	36,427.42	67,130.43	88,611.64	295,656.31	384,267.95
Purchased Water & Sewer	-	4,546.60	4,546.60	-	111,336.27	111,336.27
Rental Expense	-	2,890.04	2,890.04	-	25,976.52	25,976.52
Insurance	6,178.58	(2,869.88)	3,308.70	6,178.58	22,878.41	29,056.99
Payroll, Taxes and Benefits	2,267.66	25,857.54	28,125.20	32,924.15	386,471.78	419,395.93
Depreciation	3,102.68	21,210.81	24,313.49	27,924.12	190,897.29	218,821.41
Amortization	1,686.07	-	1,686.07	15,174.63	-	15,174.63
Interest	2,032.43	-	2,032.43	19,070.33	-	19,070.33
<b>Total expenses</b>	<b>\$ 65,953.93</b>	<b>\$ 125,011.82</b>	<b>\$ 190,965.75</b>	<b>\$ 461,216.62</b>	<b>\$ 1,251,059.23</b>	<b>\$ 1,712,275.85</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (57,419.94)</b>	<b>\$ 48,675.10</b>	<b>\$ (8,744.84)</b>	<b>\$ 1,053,812.61</b>	<b>\$ 501,075.25</b>	<b>\$ 1,554,887.86</b>
<b>Net Position, beginning of period</b>	<b>\$ 6,638,194.29</b>	<b>\$ 2,269,713.63</b>	<b>\$ 8,907,907.92</b>	<b>\$ 5,526,961.74</b>	<b>\$ 1,817,313.48</b>	<b>\$ 7,344,275.22</b>
<b>Net Position, end of period</b>	<b>\$ 6,580,774.35</b>	<b>\$ 2,318,388.73</b>	<b>\$ 8,899,163.08</b>	<b>\$ 6,580,774.35</b>	<b>\$ 2,318,388.73</b>	<b>\$ 8,899,163.08</b>