

MINUTES

Tindall Hammock Irrigation and Soil Conservation District

Public Hearing on Proposed Tentative Millage Rate and Tentative Budget Thursday, September 18th, 2014 at 5:01 p.m. 3941 SW 47th Avenue, Davie, FL

Call to Order:

The Chair H. Collins Forman, Jr. called the Public Hearing for the District's proposed Tentative Millage Rate and Tentative Budget for Fiscal Year 2014/2015 to order at 5:01 p.m. The Public Hearing notice had been duly posted and advertised.

Roll Call:

The District Clerk called the roll. A quorum of the Board of Supervisors was present.

Supervisors:

Present:

Chair H. Collins Forman, Jr., Dr. Walter Forman, and Eric Forman

Also Present:

Douglas R. Bell, Esquire, Patricia Mahaney (*Everhart Management Group*), Pat Gibney, P.E. (*Craven Thompson & Associates*), Jay Ameno, P.E. (*GAI*), Bob Salerno (*Fern Crest*), and M. Austin Forman (*landowner*).

Public Hearing:

The Chair opened the Public Hearing

The Chair stated the name of the taxing District is Tindall Hammock Irrigation and Soil Conservation District and that this is a public hearing on the District's proposed tentative millage rate and tentative Budget for fiscal year 2014/2015 which was advertised and noticed for today, September 18, 2014 at 5:01 p.m.

The Chair presented the Proposed Tentative Millage Rate of 6.0000 Mills for Fiscal Year 2014/2015. The Chair stated that the rolled-back millage rate is 5.4542 Mills.

The Chair presented the proposed Tentative Budget for Fiscal Year 2014/2015 to the Board. Copies of the proposed Tentative Budget was distributed to the Board Members.

Board Discussion:

The Chair opened the Public Hearing for comments and discussion from the Board of Supervisors.

Discussion took place regarding possible reduction of the millage rate to the rolled back rate of 5.4542 mills.

Ms. Mahaney referred the Board to pages 3 through 6 in the materials which had been distributed. Ms. Mahaney commented that the gross ad valorem tax revenue at the current proposed rate of 6.0000 mills is \$2,236,700. Ms. Mahaney reviewed the impact of reducing the millage rate to the rolled-back rate of 5.4542 mills and summarized the net effect as a \$193,933 reduction in ad valorem tax revenues. Ms. Mahaney also reviewed the budget assumptions used in the development of the expense budget for the District. Ms. Mahaney further reviewed with the Board the current cash balances, proposed capital budget and remaining fund balances projected at September 30, 2015 at both the current proposed and rolled-back millage rates.

Mr. Bell stated that any action to reduce the proposed tentative millage rate at today's public hearing could not be reversed at the public hearing on September 25th. He stated that the millage rate could be further lowered on September 25th, but could not be increased.

Public Discussion:

The Chair opened the public hearing for public comments and discussion on the proposed tentative millage rate and tentative budget.

Mr. Austin Forman (*landowner*) asked Mr. Bell to reiterate his comments on any reduction to the millage rate. Mr. Bell clarified that any reduction in the millage rate would apply to the 2014/2015 fiscal year and would not prevent the Board from increasing the millage rate in future fiscal years. Mr. Austin Forman affirmed his support for a reduction to the millage rate. Dr. Walter Forman asked for further comment from Ms. Mahaney on the revenue assumptions for the utility fund as it pertained to the new developments. Ms. Mahaney stated that the revenue assumptions take the new developments of Signature II and Value Place into consideration.

The Chair closed the public discussion portion of the hearing.

Additional comments from the Board:

The Chair asked if the Board members had any additional comments.

Consensus of the Board members was that the tentative millage rate for the September 25th final Budget Hearing advertisement should be the rolled back millage rate of 5.4542 mills and that the tentative budget should be based on the rolled back millage rate.

Tentative millage rate for fiscal year 2014/2015:

The Chair entertained a motion to approve a tentative millage rate .

Motion #1:

Dr. Walter Forman made a motion to approve a tentative millage rate of the rolled-back rate (5.4542) for fiscal year 2014/2015. Eric Forman seconded the motion. The motion carried.

Tentative Budget for fiscal year 2014/2015:

The Chair entertained a motion to approve the proposed tentative budget based on the millage rate of 5.4542 mills.

Motion #2:

Eric Forman made a motion to approve the proposed tentative budget based on the millage rate of 5.4542 mills. Dr. Walter Forman seconded the motion. The motion carried.

Final Budget Hearing:

The Chair announced that the date, time and place of the Final Budget Public Hearing is Thursday, September 25, 2014 at 5:01 p.m. at 3941 Southwest 47th Avenue, Davie, Florida 33314.

Adjournment and close Public Hearing:

There being no further business, the Chair closed the public hearing at 5:16 p.m.