

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,442,889.85	\$ 720,004.52	\$ 2,162,894.37
Accounts receivable	56,544.33	225,233.22	281,777.55
Prepaid expenses	-	1,802.70	1,802.70
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	10,139.15	-	10,139.15
Advances to water and sewer fund	6,468,995.36	-	6,468,995.36
Deposits and other assets	346.00	11,480.37	11,826.37
Capital assets being depreciated (net)	973,049.46	5,138,455.66	6,111,505.12
Capital assets not being depreciated	-	4,613,125.79	4,613,125.79
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Total assets	\$ 8,951,964.15	\$ 11,680,235.06	\$ 20,632,199.21
LIABILITIES:			
Accounts payable and accrued expenses	\$ 4,481.12	\$ 311,236.24	\$ 315,717.36
Contracts payable	-	34,815.49	34,815.49
Customer deposits	-	156,805.00	156,805.00
Other liabilities	1,034.63	15,832.37	16,867.00
Accrued interest payable	-	-	-
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	6,480,475.73	6,480,475.73
Note payable	500,000.00	-	500,000.00
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Total liabilities	\$ 1,005,515.75	\$ 6,999,164.83	\$ 8,004,680.58
NET POSITION:			
Investment in capital assets, net of related debt	\$ 973,049.46	\$ 9,751,581.45	\$ 10,724,630.91
Unrestricted	\$ 6,973,398.94	\$ (5,070,511.22)	\$ 1,902,887.72
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Total net position	\$ 7,946,448.40	\$ 4,681,070.23	\$ 12,627,518.63
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Total liabilities and net position	\$ 8,951,964.15	\$ 11,680,235.06	\$ 20,632,199.21

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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
December 31, 2014

	Month of December 2014			October 2014 -December 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,271,764.50	\$ -	\$ 1,271,764.50	\$ 1,613,739.57	\$ -	\$ 1,613,739.57
General Service Revenue	-	182,596.66	182,596.66	-	510,525.54	510,525.54
Miscellaneous Service Revenue	-	920.11	920.11	-	3,464.84	3,464.84
Residential Revenue	-	29,763.80	29,763.80	-	89,907.28	89,907.28
Interest and Other Income	38.37	62.84	101.21	413.58	64,064.54	64,478.12
Total Revenues	\$ 1,271,802.87	\$ 213,343.41	\$ 1,485,146.28	\$ 1,614,153.15	\$ 667,962.20	\$ 2,282,115.35
EXPENSES:						
Tax Related Expenses	65,053.86	-	65,053.86	84,455.58	-	84,455.58
Engineering	1,082.50	-	1,082.50	3,827.50	14,045.00	17,872.50
Legal Expense	93.00	-	93.00	7,628.80	-	7,628.80
Other Expense	4,500.00	166.48	4,666.48	19,895.75	534.49	20,430.24
Operations and Maintenance	2,086.68	46,376.05	48,462.73	9,700.20	102,169.63	111,869.83
Purchased Water & Sewer	-	18,583.24	18,583.24	-	38,092.76	38,092.76
Rental Expense	-	2,937.95	2,937.95	-	8,765.94	8,765.94
Insurance	686.51	2,732.48	3,418.99	2,059.53	8,087.15	10,146.68
Payroll, Taxes and Benefits	3,176.00	47,661.03	50,837.03	9,420.84	139,608.53	149,029.37
Depreciation	3,102.68	21,210.81	24,313.49	9,308.04	63,632.43	72,940.47
Amortization	1,686.07	-	1,686.07	5,058.21	-	5,058.21
Interest	1,272.27	-	1,272.27	4,029.94	-	4,029.94
Total expenses	\$ 82,739.57	\$ 139,668.04	\$ 222,407.61	\$ 155,384.39	\$ 374,935.93	\$ 530,320.32
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,189,063.30	\$ 73,675.37	\$ 1,262,738.67	\$ 1,458,768.76	\$ 293,026.27	\$ 1,751,795.03
Net Position, beginning of period	6,757,385.10	4,607,394.86	11,364,779.96	6,487,679.64	4,388,043.96	10,875,723.60
Net position, end of period	\$ 7,946,448.40	\$ 4,681,070.23	\$ 12,627,518.63	\$ 7,946,448.40	\$ 4,681,070.23	\$ 12,627,518.63

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