

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2015

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,429,326.04	\$ 510,680.52	\$ 1,940,006.56
Accounts receivable	55,471.08	217,816.12	273,287.20
Prepaid expenses	-	43,266.54	43,266.54
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	8,453.08	-	8,453.08
Advances to water and sewer fund	6,463,307.23	-	6,463,307.23
Deposits and other assets	346.00	17,206.69	17,552.69
Capital assets being depreciated (net)	969,946.78	5,117,992.35	6,087,939.13
Capital assets not being depreciated	-	4,766,718.90	4,766,718.90
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Total assets	\$ 8,926,850.21	\$ 11,643,813.92	\$ 20,570,664.13
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 8,795.69	\$ 229,054.93	\$ 237,850.62
Contracts payable	-	34,815.49	34,815.49
Customer deposits	-	156,945.00	156,945.00
Other liabilities	1,034.63	15,832.37	16,867.00
Accrued interest payable	911.19	-	911.19
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	6,480,475.73	6,480,475.73
Note payable	500,000.00	-	500,000.00
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Total liabilities	\$ 1,010,741.51	\$ 6,917,123.52	\$ 7,927,865.03
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 969,946.78	\$ 9,884,711.25	\$ 10,854,658.03
Unrestricted	\$ 6,946,161.92	\$ (5,158,059.04)	\$ 1,788,102.88
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Total net position	\$ 7,916,108.70	\$ 4,726,652.21	\$ 12,642,760.91
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Total liabilities and net position	\$ 8,926,850.21	\$ 11,643,775.73	\$ 20,570,625.94
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2015

	Month of January 2015			October 2014 - January 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 3,232.43	\$ -	\$ 3,232.43	\$ 1,616,972.00	\$ -	\$ 1,616,972.00
General Service Revenue	-	176,425.89	176,425.89	-	686,951.43	686,951.43
Miscellaneous Service Revenue	-	1,489.45	1,489.45	-	4,954.29	4,954.29
Residential Revenue	-	33,163.20	33,163.20	-	123,070.48	123,070.48
Interest and Other Income	131.28	55.24	186.52	544.86	64,119.78	64,664.64
Total Revenues	\$ 3,363.71	\$ 211,133.78	\$ 214,497.49	\$ 1,617,516.86	\$ 879,095.98	\$ 2,496,612.84
EXPENSES:						
Tax Related Expenses	2,331.33	-	2,331.33	86,786.91	-	86,786.91
Engineering	4,902.50	22,270.94	27,173.44	8,730.00	36,315.94	45,045.94
Legal Expense	993.75	-	993.75	8,622.55	-	8,622.55
Other Expense	12,000.00	81.84	12,081.84	31,895.75	616.33	32,512.08
Operations and Maintenance	2,087.76	32,064.24	34,152.00	11,787.96	134,233.87	146,021.83
Purchased Water & Sewer	-	14,805.82	14,805.82	-	52,898.58	52,898.58
Rental Expense	-	2,937.95	2,937.95	-	11,703.89	11,703.89
Insurance	1,047.76	2,914.90	3,962.66	3,107.29	11,002.05	14,109.34
Payroll, Taxes and Benefits	4,640.37	69,265.30	73,905.67	14,061.21	208,873.83	222,935.04
Depreciation	3,102.68	21,210.81	24,313.49	12,410.72	84,843.24	97,253.96
Amortization	1,686.07	-	1,686.07	6,744.28	-	6,744.28
Interest	911.19	-	911.19	4,941.13	-	4,941.13
Total expenses	\$ 33,703.41	\$ 165,551.80	\$ 199,255.21	\$ 189,087.80	\$ 540,487.73	\$ 729,575.53
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (30,339.70)	\$ 45,581.98	\$ 15,242.28	\$ 1,428,429.06	\$ 338,608.25	\$ 1,767,037.31
Net Position, beginning of period	7,946,448.40	4,681,070.23	12,627,518.63	6,487,679.64	4,388,043.96	10,875,723.60
Net position, end of period	\$ 7,916,108.70	\$ 4,726,652.21	\$ 12,642,760.91	\$ 7,916,108.70	\$ 4,726,652.21	\$ 12,642,760.91