

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 660,368.11	\$ 648,304.95	\$ 1,308,673.06
Accounts receivable	61,906.08	246,891.10	308,797.18
Prepaid expenses	-	6,613.44	6,613.44
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	11,825.22	-	11,825.22
Advances to water and sewer fund	6,060,326.90	-	6,060,326.90
Deposits and other assets	346.00	7,617.86	7,963.86
Capital assets being depreciated (net)	976,152.14	5,159,666.47	6,135,818.61
Capital assets not being depreciated	-	4,343,655.91	4,343,655.91
Total assets	\$ 7,770,924.45	\$ 11,382,882.53	\$ 19,153,806.98
LIABILITIES:			
Accounts payable and accrued expenses	\$ 5,619.35	\$ 514,604.05	\$ 520,223.40
Contracts payable	-	34,815.49	34,815.49
Customer deposits	-	142,291.00	142,291.00
Other liabilities	1,034.63	15,832.37	16,867.00
Accrued interest payable	6,885.37	-	6,885.37
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	6,067,944.76	6,067,944.76
Note payable	500,000.00	-	500,000.00
Total liabilities	\$ 1,013,539.35	\$ 6,775,487.67	\$ 7,789,027.02
NET POSITION:			
Investment in capital assets, net of related debt	\$ 976,152.14	\$ 9,503,322.38	\$ 10,479,474.52
Unrestricted	\$ 5,781,232.96	\$ (4,895,927.52)	\$ 885,305.44
Total net position	\$ 6,757,385.10	\$ 4,607,394.86	\$ 11,364,779.96
Total liabilities and net position	\$ 7,770,924.45	\$ 11,382,882.53	\$ 19,153,806.98

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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
November 30, 2014

	Month of November 2014			October 2014 -November 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 341,975.07	\$ -	\$ 341,975.07	\$ 341,975.07	\$ -	\$ 341,975.07
General Service Revenue	-	173,127.93	173,127.93	-	327,928.88	327,928.88
Miscellaneous Service Revenue	-	1,506.89	1,506.89	-	2,544.73	2,544.73
Residential Revenue	-	32,777.02	32,777.02	-	60,143.48	60,143.48
Interest and Other Income	73.34	53.32	126.66	375.21	64,001.70	64,376.91
Total Revenues	\$ 342,048.41	\$ 207,465.16	\$ 549,513.57	\$ 342,350.28	\$ 454,618.79	\$ 796,969.07
EXPENSES:						
Tax Related Expenses	16,961.97	-	16,961.97	19,401.72	-	19,401.72
Engineering	-	9,795.00	9,795.00	2,745.00	14,045.00	16,790.00
Legal Expense	2,273.25	-	2,273.25	7,535.80	-	7,535.80
Other Expense	4,500.00	360.63	4,860.63	15,395.75	368.01	15,763.76
Operations and Maintenance	5,370.50	35,312.15	40,682.65	7,613.52	55,793.58	63,407.10
Purchased Water & Sewer	-	11,620.04	11,620.04	-	19,509.52	19,509.52
Rental Expense	-	2,937.95	2,937.95	-	5,827.99	5,827.99
Insurance	686.51	2,622.19	3,308.70	1,373.02	5,354.67	6,727.69
Payroll, Taxes and Benefits	3,120.80	46,129.39	49,250.19	6,244.84	91,947.50	98,192.34
Depreciation	3,102.68	21,210.81	24,313.49	6,205.36	42,421.62	48,626.98
Amortization	1,686.07	-	1,686.07	3,372.14	-	3,372.14
Interest	1,380.59	-	1,380.59	2,757.67	-	2,757.67
Total expenses	\$ 39,082.37	\$ 129,988.16	\$ 169,070.53	\$ 72,644.82	\$ 235,267.89	\$ 307,912.71
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 302,966.04	\$ 77,477.00	\$ 380,443.04	\$ 269,705.46	\$ 219,350.90	\$ 489,056.36
Net Position, beginning of period	6,454,419.06	4,529,917.86	10,984,336.92	6,487,679.64	4,388,043.96	10,875,723.60
Net position, end of period	\$ 6,757,385.10	\$ 4,607,394.86	\$ 11,364,779.96	\$ 6,757,385.10	\$ 4,607,394.86	\$ 11,364,779.96

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