

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2014

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,857,507.41	\$ 1,128,008.01	\$ 2,985,515.42
Accounts receivable	58,737.33	189,010.33	247,747.66
Prepaid expenses	-	11,313.89	11,313.89
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	13,511.29	-	13,511.29
Advances to water and sewer fund	4,563,668.37	-	4,563,668.37
Deposits and other assets	346.00	3,810.55	4,156.55
Capital assets being depreciated (net)	979,254.82	5,180,877.28	6,160,132.10
Capital assets not being depreciated	-	3,865,059.44	3,865,059.44
Total assets	\$ 7,473,025.22	\$ 11,348,212.30	\$ 18,821,237.52
LIABILITIES:			
Accounts payable and accrued expenses	\$ 12,066.75	\$ 2,058,176.16	\$ 2,070,242.91
Contracts payable	-	34,815.49	34,815.49
Customer deposits	-	141,964.00	141,964.00
Other liabilities	1,034.63	15,859.87	16,894.50
Accrued interest payable	5,504.78	-	5,504.78
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	4,567,478.92	4,567,478.92
Note payable	500,000.00	-	500,000.00
Total liabilities	\$ 1,018,606.16	\$ 6,818,294.44	\$ 7,836,900.60
NET POSITION:			
Investment in capital assets, net of related debt	\$ 979,254.82	\$ 9,045,936.72	\$ 10,025,191.54
Unrestricted	\$ 5,475,164.24	\$ (4,516,018.86)	\$ 959,145.38
Total net position	\$ 6,454,419.06	\$ 4,529,917.86	\$ 10,984,336.92
Total liabilities and net position	\$ 7,473,025.22	\$ 11,348,212.30	\$ 18,821,237.52

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2014

	Month of October 2014			October 2014 - October 2014 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	154,800.95	154,800.95	-	154,800.95	154,800.95
Miscellaneous Service Revenue	-	1,037.84	1,037.84	-	1,037.84	1,037.84
Residential Revenue	-	27,366.46	27,366.46	-	27,366.46	27,366.46
Interest and Other Income	301.87	63,948.38	64,250.25	301.87	63,948.38	64,250.25
Total Revenues	\$ 301.87	\$ 247,153.63	\$ 247,455.50	\$ 301.87	\$ 247,153.63	\$ 247,455.50
EXPENSES:						
Tax Related Expenses	2,439.75	-	2,439.75	2,439.75	-	2,439.75
Engineering	2,745.00	4,250.00	6,995.00	2,745.00	4,250.00	6,995.00
Legal Expense	5,262.55	-	5,262.55	5,262.55	-	5,262.55
Other Expense	10,895.75	7.38	10,903.13	10,895.75	7.38	10,903.13
Operations and Maintenance	2,243.02	20,481.43	22,724.45	2,243.02	20,481.43	22,724.45
Purchased Water & Sewer	-	7,889.48	7,889.48	-	7,889.48	7,889.48
Rental Expense	-	2,890.04	2,890.04	-	2,890.04	2,890.04
Insurance	686.51	2,732.48	3,418.99	686.51	2,732.48	3,418.99
Payroll, Taxes and Benefits	3,124.04	45,818.11	48,942.15	3,124.04	45,818.11	48,942.15
Depreciation	3,102.68	21,210.81	24,313.49	3,102.68	21,210.81	24,313.49
Amortization	1,686.07	-	1,686.07	1,686.07	-	1,686.07
Interest	1,377.08	-	1,377.08	1,377.08	-	1,377.08
Total expenses	\$ 33,562.45	\$ 105,279.73	\$ 138,842.18	\$ 33,562.45	\$ 105,279.73	\$ 138,842.18
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (33,260.58)	\$ 141,873.90	\$ 108,613.32	\$ (33,260.58)	\$ 141,873.90	\$ 108,613.32
Net Position, beginning of period	6,487,679.64	4,388,043.96	10,875,723.60	6,487,679.64	4,388,043.96	10,875,723.60
Net position, end of period	\$ 6,454,419.06	\$ 4,529,917.86	\$ 10,984,336.92	\$ 6,454,419.06	\$ 4,529,917.86	\$ 10,984,336.92

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