

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**February 28, 2015**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,505,021.78	\$ 488,536.18	\$ 1,993,557.96
Accounts receivable	62,672.73	218,199.34	280,872.07
Prepaid expenses	-	38,627.91	38,627.91
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	6,767.01	-	6,767.01
Advances to water and sewer fund	6,459,483.75	-	6,459,483.75
Deposits and other assets	346.00	20,991.98	21,337.98
Capital assets being depreciated (net)	966,844.40	5,089,471.40	6,056,315.80
Capital assets not being depreciated	-	4,840,626.76	4,840,626.76
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<b>Total assets</b>	<b>\$ 9,001,135.67</b>	<b>\$ 11,666,586.37</b>	<b>\$ 20,667,722.04</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 28,546.71	\$ 184,848.26	\$ 213,394.97
Contracts payable	-	34,815.49	34,815.49
Customer deposits	-	157,542.00	157,542.00
Other liabilities	1,034.63	15,832.37	16,867.00
Accrued interest payable	1,822.38	-	1,822.38
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	6,480,475.73	6,480,475.73
Note payable	500,000.00	-	500,000.00
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<b>Total liabilities</b>	<b>\$ 1,031,403.72</b>	<b>\$ 6,873,513.85</b>	<b>\$ 7,904,917.57</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 966,844.40	\$ 9,930,098.16	\$ 10,896,942.56
Unrestricted	\$ 7,002,887.55	\$ (5,137,025.64)	\$ 1,865,861.91
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<b>Total net position</b>	<b>\$ 7,969,731.95</b>	<b>\$ 4,793,072.52</b>	<b>\$ 12,762,804.47</b>
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<b>Total liabilities and net position</b>	<b>\$ 9,001,135.67</b>	<b>\$ 11,666,586.37</b>	<b>\$ 20,667,722.04</b>

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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**February 28, 2015**

	Month of February 2015			October 2014 - February 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 87,140.96	\$ -	\$ 87,140.96	\$ 1,704,112.96	\$ -	\$ 1,704,112.96
General Service Revenue	-	179,829.33	179,829.33	-	866,780.76	866,780.76
Miscellaneous Service Revenue	-	884.00	884.00	-	5,838.29	5,838.29
Residential Revenue	-	30,618.29	30,618.29	-	153,688.77	153,688.77
Interest and Other Income	3,980.40	50.01	4,030.41	4,525.26	64,169.79	68,695.05
<b>Total Revenues</b>	<b>\$ 91,121.36</b>	<b>\$ 211,381.63</b>	<b>\$ 302,502.99</b>	<b>\$ 1,708,638.22</b>	<b>\$ 1,090,477.61</b>	<b>\$ 2,799,115.83</b>
<b>EXPENSES:</b>						
Tax Related Expenses	2,810.19	-	2,810.19	89,597.10	-	89,597.10
Engineering	3,575.00	9,000.00	12,575.00	12,305.00	45,315.94	57,620.94
Legal Expense	6,037.50	-	6,037.50	14,660.05	-	14,660.05
Other Expense	13,440.00	79.99	13,519.99	45,335.75	696.32	46,032.07
Operations and Maintenance	2,112.30	22,827.71	24,940.01	13,900.26	157,061.58	170,961.84
Purchased Water & Sewer	-	17,568.43	17,568.43	-	70,467.01	70,467.01
Rental Expense	-	2,937.95	2,937.95	-	14,641.84	14,641.84
Insurance	679.86	2,567.02	3,246.88	3,787.15	13,569.07	17,356.22
Payroll, Taxes and Benefits	3,143.62	44,749.91	47,893.53	17,204.83	253,623.74	270,828.57
Depreciation	3,102.38	45,230.31	48,332.69	15,513.10	130,073.55	145,586.65
Amortization	1,686.07	-	1,686.07	8,430.35	-	8,430.35
Interest	911.19	-	911.19	5,852.32	-	5,852.32
<b>Total expenses</b>	<b>\$ 37,498.11</b>	<b>\$ 144,961.32</b>	<b>\$ 182,459.43</b>	<b>\$ 226,585.91</b>	<b>\$ 685,449.05</b>	<b>\$ 912,034.96</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 53,623.25</b>	<b>\$ 66,420.31</b>	<b>\$ 120,043.56</b>	<b>\$ 1,482,052.31</b>	<b>\$ 405,028.56</b>	<b>\$ 1,887,080.87</b>
<b>Net Position, beginning of period</b>	<b>7,916,108.70</b>	<b>4,726,652.21</b>	<b>12,642,760.91</b>	<b>6,487,679.64</b>	<b>4,388,043.96</b>	<b>10,875,723.60</b>
<b>Net Position, end of period</b>	<b>\$ 7,969,731.95</b>	<b>\$ 4,793,072.52</b>	<b>\$ 12,762,804.47</b>	<b>\$ 7,969,731.95</b>	<b>\$ 4,793,072.52</b>	<b>\$ 12,762,804.47</b>