

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

March 31, 2015

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,473,176.00	\$ 492,684.22	\$ 1,965,860.22
Accounts receivable	64,577.73	256,314.61	320,892.34
Prepaid expenses	-	33,641.40	33,641.40
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	5,080.94	-	5,080.94
Advances to water and sewer fund	6,455,674.95	-	6,455,674.95
Deposits and other assets	346.00	24,800.78	25,146.78
Capital assets being depreciated (net)	963,743.22	5,067,350.69	6,031,093.91
Capital assets not being depreciated	-	4,840,626.76	4,840,626.76
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Total assets	\$ 8,962,598.84	\$ 11,685,551.26	\$ 20,648,150.10
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 13,085.64	\$ 121,320.56	\$ 134,406.20
Contracts payable	-	35,318.04	35,318.04
Customer deposits	-	158,002.00	158,002.00
Other liabilities	1,034.64	16,075.85	17,110.49
Accrued interest payable	2,733.57	-	2,733.57
Current portion of note payable	500,000.00	-	500,000.00
Advances from general fund	-	6,480,475.73	6,480,475.73
Note payable	500,000.00	-	500,000.00
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Total liabilities	\$ 1,016,853.85	\$ 6,811,192.18	\$ 7,828,046.03
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 963,743.22	\$ 9,907,977.45	\$ 10,871,720.67
Unrestricted	\$ 6,982,001.77	\$ (5,033,618.37)	\$ 1,948,383.40
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Total net position	\$ 7,945,744.99	\$ 4,874,359.08	\$ 12,820,104.07
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Total liabilities and net position	\$ 8,962,598.84	\$ 11,685,551.26	\$ 20,648,150.10

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2015

	Month of March 2015			October 2014 - March 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 599.34	\$ -	\$ 599.34	\$ 1,704,712.30	\$ -	\$ 1,704,712.30
General Service Revenue	-	186,520.70	186,520.70	-	1,053,301.46	1,053,301.46
Miscellaneous Service Revenue	-	833.89	833.89	-	6,672.18	6,672.18
Residential Revenue	-	33,550.54	33,550.54	-	187,239.31	187,239.31
Interest and Other Income	-	57.15	57.15	4,525.26	64,226.94	68,752.20
Total Revenues	\$ 599.34	\$ 220,962.28	\$ 221,561.62	\$ 1,709,237.56	\$ 1,311,439.89	\$ 3,020,677.45
EXPENSES:						
Tax Related Expenses	(71.32)	-	(71.32)	89,525.78	-	89,525.78
Engineering	2,931.25	9,000.00	11,931.25	15,236.25	54,315.94	69,552.19
Legal Expense	4,016.25	-	4,016.25	18,676.30	-	18,676.30
Other Expense	4,500.00	105.17	4,605.17	49,835.75	801.49	50,637.24
Operations and Maintenance	3,702.87	36,233.76	39,936.63	17,603.13	193,295.34	210,898.47
Purchased Water & Sewer	-	17,081.51	17,081.51	-	87,548.52	87,548.52
Rental Expense	-	2,937.95	2,937.95	-	17,579.79	17,579.79
Insurance	679.86	2,914.90	3,594.76	4,467.01	16,483.97	20,950.98
Payroll, Taxes and Benefits	3,128.95	45,387.72	48,516.67	20,333.78	299,011.46	319,345.24
Depreciation	3,101.18	26,014.71	29,115.89	18,614.28	156,088.26	174,702.54
Amortization	1,686.07	-	1,686.07	10,116.42	-	10,116.42
Interest	911.19	-	911.19	6,763.51	-	6,763.51
Total expenses	\$ 24,586.30	\$ 139,675.72	\$ 164,262.02	\$ 251,172.21	\$ 825,124.77	\$ 1,076,296.98
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (23,986.96)	\$ 81,286.56	\$ 57,299.60	\$ 1,458,065.35	\$ 486,315.12	\$ 1,944,380.47
Net Position, beginning of period	7,969,731.95	4,793,072.52	12,762,804.47	6,487,679.64	4,388,043.96	10,875,723.60
Net Position, end of period	\$ 7,945,744.99	\$ 4,874,359.08	\$ 12,820,104.07	\$ 7,945,744.99	\$ 4,874,359.08	\$ 12,820,104.07