

**TENTATIVE BUDGET SUMMARY
TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
FISCAL YEAR 2014-2015**

		GENERAL FUND
<u>CASH BALANCES BROUGHT FORWARD</u>		\$ 1,915,653
<u>ESTIMATED REVENUES</u>	Millage per \$1,000	4.9000
TAXES		1,826,638
Ad Valorem Taxes		
FERN CREST UTILITIES ENTERPRISE FUND		5,045,241
INTEREST INCOME		1,000
PERMIT FEES		100,000
TOTAL ESTIMATED REVENUES AND OTHER FINANCING SOURCES		\$ 6,972,879
TOTAL ESTIMATED REVENUES AND BALANCES		\$ 8,888,532
 <u>EXPENDITURES/EXPENSES</u>		
1) Early Payment 4% Discount		67,992
2) Property Appraiser Fee		11,000
3) 1% Revenue Collection Fee		17,586
4) Regular Salary and Wages		34,320
5) FICA		2,790
6) Payroll Related Fees		960
7) Workers Compensation		840
8) Administrative Expenses		66,000
9) Engineering		100,000
10) Legal Expenses		100,000
11) Licenses & Fees		225
12) Water & Wastewater Permits, Renew & Inspection Fees		100,000
13) Intergovernmental Relations		30,000
14) Permits		1,500
15) Accounting and Auditing		22,000
16) Other Contractual (Preventative Maintenance)		24,000
17) Promotional Activities		500
18) Legal Advertising		5,000
19) Utility Services		419
20) Insurance		8,650
21) Repairs & Maintenance		50,000
22) Hurricane Repairs		50,000
23) Infrastructure		50,000
24) Postage		200
25) Telephone & Cellular		608
26) Machinery & Equipment		50,000
27) Debt Service (Principal)		1,000,000
28) Debt Service (Interest)		12,381
29) Contingency		50,000
30) Fern Crest Utilities Enterprise Fund		5,045,241
TOTAL EXPENDITURES/EXPENSES		\$ 6,902,212
TRANSFER(S) OUT TO FERN CREST UTILITY FUND		\$ 1,473,157
RESERVES (BUDGETARY FUND BALANCE)		\$ 513,163
TOTAL APPROPRIATED EXPENDITURES, RESERVES AND BALANCES		\$ 8,888,532

EXHIBIT "A"
TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
(FERN CREST UTILITY ENTERPRISE FUND)
FISCAL YEAR 2014/2015

	<u>UTILITY FUND</u>
<u>ESTIMATED REVENUES</u>	
GENERAL SERVICE REVENUE	\$ 2,064,491
MISC. SERVICE REVENUE	30,590
RESIDENTIAL REVENUE	368,542
IMPACT FEES	-
INTEREST INCOME - BANK	277
TOTAL REVENUES AND OTHER FINANCIAL SOURCES	\$ 2,463,900
TRANSFER FROM GENERAL FUND	1,473,157
BUDGETARY FUND BALANCE	1,108,184
TOTAL ESTIMATED REVENUES AND BALANCES	\$ 5,045,241
 <u>EXPENDITURES/EXPENSES</u>	
Regular Salaries	\$ 497,502
Employment Taxes	36,445
Retirement Contributions	1,620
Life and Health Insurance	42,615
Workman's Compensation	15,861
Payroll Related Fees	13,611
Engineering	100,000
Other Contractual Services	20,073
Sludge Removal	79,488
Water Testing Expense	21,866
Telephone	6,937
Electricity	14,553
Purchased Water	80,783
Purchased Sewer Treatment	62,437
Rental of Equipment	1,815
Lake Rental	34,998
Insurance	29,040
Generator Expense	3,184
Maintenance	28,685
Maintenance - Pumping Plant	2,810
Maintenance - Treatment Plant	26,649
Messenger & Delivery	50
Vehicle Maintenance	4,645
Vehicle Fuel	7,244
Bad Debt Expense	2,647
Misc. General Expense	510
Office Supplies	6,705
Postage Expense	3,768
Chemicals	62,600
Safety Supplies	500
Uniforms	1,200
Licenses & Fees	6,326
Training & Seminars	5,000
Infrastructure	7,900
Machinery & Equipment	3,000
Capital Projects: [Fern Crest Utilities Water and Wastewater Improvements]	3,812,174
TOTAL EXPENDITURES/EXPENSES	\$ 5,045,241
 Budgetary Fund Balance	 -
TOTAL APPROPRIATED EXPENDITURES, RESERVES AND BALANCES	\$ 5,045,241