

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**July 31, 2015**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,441,391.70	\$ 437,812.63	\$ 1,879,204.33
Accounts receivable	8,036.43	214,800.50	222,836.93
Prepaid expenses	-	23,103.76	23,103.76
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,438,996.16	-	6,438,996.16
Deposits and other assets	346.00	-	346.00
Capital assets being depreciated (net)	951,333.70	4,988,619.22	5,939,952.92
Capital assets not being depreciated	-	5,517,687.47	5,517,687.47
<b>Total assets</b>	<b>\$ 8,840,103.99</b>	<b>\$ 12,152,156.38</b>	<b>\$ 20,992,260.37</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 3,642.42	\$ 327,436.46	\$ 331,078.88
Contracts payable	295.63	33,837.29	34,132.92
Customer deposits	-	163,840.00	163,840.00
Other liabilities	-	2,343.16	2,343.16
Accrued interest payable	905.69	-	905.69
Current portion of note payable	1,000,000.00	-	1,000,000.00
Advances from general fund	-	6,438,996.16	6,438,996.16
Note payable	-	-	-
<b>Total liabilities</b>	<b>\$ 1,004,843.74</b>	<b>\$ 6,966,453.07</b>	<b>\$ 7,971,296.81</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 951,333.70	\$ 10,506,306.69	\$ 11,457,640.39
Unrestricted	\$ 6,883,926.55	\$ (5,320,603.38)	\$ 1,563,323.17
<b>Total net position</b>	<b>\$ 7,835,260.25</b>	<b>\$ 5,185,703.31</b>	<b>\$ 13,020,963.56</b>
<b>Total liabilities and net position</b>	<b>\$ 8,840,103.99</b>	<b>\$ 12,152,156.38</b>	<b>\$ 20,992,260.37</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**July 31, 2015**

	Month of July 2015			October 2014 - July 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,740,329.31	\$ -	\$ 1,740,329.31
General Service Revenue	-	177,631.27	177,631.27	-	1,766,157.48	1,766,157.48
Miscellaneous Service Revenue	-	720.95	720.95	-	10,198.80	10,198.80
Residential Revenue	-	32,189.98	32,189.98	-	311,200.76	311,200.76
Interest and Other Income	35.82	4.94	40.76	4,679.82	65,790.52	70,470.34
<b>Total Revenues</b>	<b>\$ 35.82</b>	<b>\$ 210,547.14</b>	<b>\$ 210,582.96</b>	<b>\$ 1,745,009.13</b>	<b>\$ 2,153,347.56</b>	<b>\$ 3,898,356.69</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	94,445.48	-	94,445.48
Engineering	1,400.00	6,750.00	8,150.00	30,120.00	92,175.94	122,295.94
Legal Expense	2,287.50	-	2,287.50	34,823.85	-	34,823.85
Other Expense	4,500.00	99.54	4,599.54	93,571.47	2,457.28	96,028.75
Operations and Maintenance	2,099.27	31,062.86	33,162.13	42,785.03	320,000.15	362,785.18
Purchased Water & Sewer	-	11,998.51	11,998.51	-	119,985.11	119,985.11
Rental Expense	-	2,937.95	2,937.95	-	29,331.59	29,331.59
Insurance	679.86	2,679.61	3,359.47	7,186.45	26,985.67	34,172.12
Payroll, Taxes and Benefits	4,590.58	70,992.71	75,583.29	33,554.12	493,707.93	527,262.05
Depreciation	3,102.38	36,912.15	40,014.53	31,023.80	271,044.54	302,068.34
Amortization	22.73	-	22.73	15,197.36	-	15,197.36
Interest	1,400.00	-	1,400.00	14,720.96	-	14,720.96
<b>Total expenses</b>	<b>\$ 20,082.32</b>	<b>\$ 163,433.33</b>	<b>\$ 183,515.65</b>	<b>\$ 397,428.52</b>	<b>\$ 1,355,688.21</b>	<b>\$ 1,753,116.73</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (20,046.50)</b>	<b>\$ 47,113.81</b>	<b>\$ 27,067.31</b>	<b>\$ 1,347,580.61</b>	<b>\$ 797,659.35</b>	<b>\$ 2,145,239.96</b>
<b>Net Position, beginning of period</b>	<b>\$ 7,855,306.75</b>	<b>\$ 5,138,589.50</b>	<b>\$ 12,993,896.25</b>	<b>\$ 6,487,679.64</b>	<b>\$ 4,388,043.96</b>	<b>\$ 10,875,723.60</b>
<b>Net Position, end of period</b>	<b>\$ 7,835,260.25</b>	<b>\$ 5,185,703.31</b>	<b>\$ 13,020,963.56</b>	<b>\$ 7,835,260.25</b>	<b>\$ 5,185,703.31</b>	<b>\$ 13,020,963.56</b>