

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2015

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,431,903.36	\$ 346,093.09	\$ 1,777,996.45
Accounts receivable	8,148.93	217,624.17	225,773.10
Prepaid expenses	-	18,352.54	18,352.54
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,435,196.22	-	6,435,196.22
Deposits and other assets	346.00	-	346.00
Capital assets being depreciated (net)	948,231.32	4,951,707.07	5,899,938.39
Capital assets not being depreciated	-	5,634,318.63	5,634,318.63
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Total assets	\$ 8,823,825.83	\$ 12,138,228.30	\$ 20,962,054.13
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 30,891.07	\$ 201,797.78	\$ 232,688.85
Contracts payable	-	33,864.04	33,864.04
Customer deposits	-	163,922.00	163,922.00
Other liabilities	295.63	2,343.16	2,638.79
Accrued interest payable	1,414.16	-	1,414.16
Current portion of note payable	1,000,000.00	-	1,000,000.00
Advances from general fund	-	6,435,196.22	6,435,196.22
Note payable	-	-	-
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Total liabilities	\$ 1,032,600.86	\$ 6,837,123.20	\$ 7,869,724.06
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 948,231.32	\$ 10,586,025.70	\$ 11,534,257.02
Unrestricted	\$ 6,842,993.65	\$ (5,284,920.60)	\$ 1,558,073.05
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Total net position	\$ 7,791,224.97	\$ 5,301,105.10	\$ 13,092,330.07
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Total liabilities and net position	\$ 8,823,825.83	\$ 12,138,228.30	\$ 20,962,054.13

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2015

	Month of August 2015			October 2014 - August 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,740,329.31	\$ -	\$ 1,740,329.31
General Service Revenue	-	181,028.22	181,028.22	-	1,947,185.70	1,947,185.70
Miscellaneous Service Revenue	-	815.67	815.67	-	11,014.47	11,014.47
Residential Revenue	-	29,785.21	29,785.21	-	340,985.97	340,985.97
Interest and Other Income	35.82	0.20	36.02	4,715.64	65,790.72	70,506.36
Total Revenues	\$ 35.82	\$ 211,629.30	\$ 211,665.12	\$ 1,745,044.95	\$ 2,364,976.86	\$ 4,110,021.81
EXPENSES:						
Tax Related Expenses	-	-	-	94,445.48	-	94,445.48
Engineering	15,522.50	(18,178.32)	(2,655.82)	45,642.50	73,997.62	119,640.12
Legal Expense	11,951.50	-	11,951.50	46,775.35	-	46,775.35
Other Expense	5,687.25	45.81	5,733.06	99,258.72	2,503.09	101,761.81
Operations and Maintenance	2,091.97	27,252.75	29,344.72	44,877.00	347,252.90	392,129.90
Purchased Water & Sewer	-	(4,405.68)	(4,405.68)	-	115,579.43	115,579.43
Rental Expense	-	2,937.95	2,937.95	-	32,269.54	32,269.54
Insurance	679.86	2,679.61	3,359.47	7,866.31	29,665.28	37,531.59
Payroll, Taxes and Benefits	3,120.08	48,983.24	52,103.32	36,674.20	542,691.17	579,365.37
Depreciation	3,102.38	36,912.15	40,014.53	34,126.18	307,956.69	342,082.87
Amortization	-	-	-	15,197.36	-	15,197.36
Interest	1,915.56	-	1,915.56	16,636.52	-	16,636.52
Total expenses	\$ 44,071.10	\$ 96,227.51	\$ 140,298.61	\$ 441,499.62	\$ 1,451,915.72	\$ 1,893,415.34
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (44,035.28)	\$ 115,401.79	\$ 71,366.51	\$ 1,303,545.33	\$ 913,061.14	\$ 2,216,606.47
Net Position, beginning of period	\$ 7,835,260.25	\$ 5,185,703.31	\$ 13,020,963.56	\$ 6,487,679.64	\$ 4,388,043.96	\$ 10,875,723.60
Net Position, end of period	\$ 7,791,224.97	\$ 5,301,105.10	\$ 13,092,330.07	\$ 7,791,224.97	\$ 5,301,105.10	\$ 13,092,330.07