

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2015

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 1,409,505.12	\$ 286,433.58	\$ 1,695,938.70
Accounts receivable	13,226.43	214,170.66	227,397.09
Prepaid expenses	-	-	-
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,415,193.48	-	6,415,193.48
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	935,857.55	10,855,732.59	11,791,590.14
Capital assets not being depreciated	-	251,324.00	251,324.00
Total assets	\$ 8,773,828.58	\$ 12,577,793.63	\$ 21,351,622.21
LIABILITIES:			
Accounts payable and accrued expenses	\$ 10,553.65	\$ 89,769.41	\$ 100,323.06
Contracts payable	-	43,878.40	43,878.40
Customer deposits	-	165,043.00	165,043.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	-	-
Note payable	-	6,415,193.48	6,415,193.48
Total liabilities	\$ 10,553.65	\$ 6,716,221.41	\$ 6,726,775.06
NET POSITION:			
Investment in capital assets, net of related debt	\$ 935,857.55	\$ 11,107,056.59	\$ 12,042,914.14
Unrestricted	\$ 7,827,417.38	\$ (5,248,426.60)	\$ 2,578,990.78
Total net position	\$ 8,763,274.93	\$ 5,858,629.99	\$ 14,621,904.92
Total liabilities and net position	\$ 8,773,828.58	\$ 12,574,851.40	\$ 21,348,679.98

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
December 31, 2015

	Month of December 2015			October 2015 -December 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,154,570.83	\$ -	\$ 1,154,570.83	\$ 1,154,570.83	\$ -	\$ 1,154,570.83
General Service Revenue	-	180,882.58	180,882.58	-	552,505.32	552,505.32
Miscellaneous Service Revenue	-	867.51	867.51	-	3,295.61	3,295.61
Residential Revenue	-	32,433.94	32,433.94	-	95,958.45	95,958.45
Interest and Other Income	35.00	0.20	35.20	104.23	0.60	104.83
	<u>35.00</u>	<u>0.20</u>	<u>35.20</u>	<u>104.23</u>	<u>0.60</u>	<u>104.83</u>
Total Revenues	\$ 1,154,605.83	\$ 214,184.23	\$ 1,368,790.06	\$ 1,154,675.06	\$ 651,759.98	\$ 1,806,435.04
	<u>\$ 1,154,605.83</u>	<u>\$ 214,184.23</u>	<u>\$ 1,368,790.06</u>	<u>\$ 1,154,675.06</u>	<u>\$ 651,759.98</u>	<u>\$ 1,806,435.04</u>
EXPENSES:						
Tax Related Expenses	69,960.55	-	69,960.55	72,878.30	-	72,878.30
Engineering	3,305.00	562.50	3,867.50	8,915.00	1,687.50	10,602.50
Legal Expense	5,516.25	-	5,516.25	10,128.75	-	10,128.75
Other Expense	4,500.00	631.24	5,131.24	19,500.00	1,208.52	20,708.52
Operations and Maintenance	4,954.55	19,248.72	24,203.27	15,158.59	81,351.40	96,509.99
Purchased Water & Sewer	-	21,275.89	21,275.89	-	45,139.57	45,139.57
Rental Expense	-	2,937.95	2,937.95	-	8,813.85	8,813.85
Insurance	900.79	3,570.66	4,471.45	2,702.37	12,500.37	15,202.74
Payroll, Taxes and Benefits	-	65,758.21	65,758.21	236.88	177,779.86	178,016.74
Depreciation	3,090.46	46,590.60	49,681.06	9,271.38	139,771.80	149,043.18
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,556.94</u>	<u>-</u>	<u>1,556.94</u>
Total expenses	\$ 92,227.60	\$ 160,575.77	\$ 252,803.37	\$ 140,348.21	\$ 468,252.87	\$ 608,601.08
	<u>\$ 92,227.60</u>	<u>\$ 160,575.77</u>	<u>\$ 252,803.37</u>	<u>\$ 140,348.21</u>	<u>\$ 468,252.87</u>	<u>\$ 608,601.08</u>
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	\$ 1,062,378.23	\$ 53,608.46	\$ 1,115,986.69	\$ 1,014,326.85	\$ 183,507.11	\$ 1,197,833.96
	<u>\$ 1,062,378.23</u>	<u>\$ 53,608.46</u>	<u>\$ 1,115,986.69</u>	<u>\$ 1,014,326.85</u>	<u>\$ 183,507.11</u>	<u>\$ 1,197,833.96</u>
Net Position, beginning of period	7,700,896.70	5,805,021.53	13,505,918.23	7,748,948.08	5,675,122.88	13,424,070.96
Net position, end of period	\$ 8,763,274.93	\$ 5,858,629.99	\$ 14,621,904.92	\$ 8,763,274.93	\$ 5,858,629.99	\$ 14,621,904.92
	<u>\$ 8,763,274.93</u>	<u>\$ 5,858,629.99</u>	<u>\$ 14,621,904.92</u>	<u>\$ 8,763,274.93</u>	<u>\$ 5,858,629.99</u>	<u>\$ 14,621,904.92</u>