

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2016

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 1,385,883.12	\$ 259,298.23	\$ 1,645,181.35
Accounts receivable	13,226.43	248,853.34	262,079.77
Prepaid expenses	-	61,307.05	61,307.05
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,412,953.57	-	6,412,953.57
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	932,767.09	10,837,289.99	11,770,057.08
Capital assets not being depreciated	-	251,324.00	251,324.00
Total assets	\$ 8,744,876.21	\$ 12,628,205.41	\$ 21,373,081.62
LIABILITIES:			
Accounts payable and accrued expenses	\$ 15,969.26	\$ 59,642.14	\$ 75,611.40
Contracts payable	-	33,415.78	33,415.78
Customer deposits	-	165,390.00	165,390.00
Other liabilities	-	12,589.99	12,589.99
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	-	-
Note payable	-	6,412,953.57	6,412,953.57
Total liabilities	\$ 15,969.26	\$ 6,683,991.48	\$ 6,699,960.74
NET POSITION:			
Investment in capital assets, net of related debt	\$ 932,767.09	\$ 11,088,613.99	\$ 12,021,381.08
Unrestricted	\$ 7,796,139.86	\$ (5,144,400.06)	\$ 2,651,739.80
Total net position	\$ 8,728,906.95	\$ 5,944,213.93	\$ 14,673,120.88
Total liabilities and net position	\$ 8,744,876.21	\$ 12,628,205.41	\$ 21,373,081.62

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2016

	Month of January 2016			October 2015 - January 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,154,570.83	\$ -	\$ 1,154,570.83
General Service Revenue	-	215,325.06	215,325.06	-	767,830.38	767,830.38
Miscellaneous Service Revenue	-	916.87	916.87	-	4,212.48	4,212.48
Residential Revenue	-	31,515.38	31,515.38	-	127,473.83	127,473.83
Interest and Other Income	114.88	0.19	115.07	219.11	0.79	219.90
Total Revenues	\$ 114.88	\$ 247,757.50	\$ 247,872.38	\$ 1,154,789.94	\$ 899,517.48	\$ 2,054,307.42
EXPENSES:						
Tax Related Expenses	-	-	-	-	-	-
Engineering	1,855.00	2,562.50	4,417.50	72,878.30	-	72,878.30
Legal Expense	9,281.25	-	9,281.25	10,770.00	4,250.00	15,020.00
Other Expense	12,000.00	335.56	12,335.56	19,410.00	-	19,410.00
Operations and Maintenance	5,243.59	31,246.24	36,489.83	31,500.00	1,544.08	33,044.08
Purchased Water & Sewer	-	22,980.80	22,980.80	20,402.18	112,597.64	132,999.82
Rental Expense	-	2,937.95	2,937.95	-	68,120.37	68,120.37
Insurance	839.62	1,699.70	2,539.32	-	11,751.80	11,751.80
Payroll, Taxes and Benefits	1,400.29	53,820.21	55,220.50	3,541.99	14,200.07	17,742.06
Depreciation	3,090.46	46,590.60	49,681.06	1,637.17	231,600.07	233,237.24
Amortization	-	-	-	12,361.84	186,362.40	198,724.24
Interest	772.65	-	772.65	-	-	-
Total expenses	\$ 34,482.86	\$ 162,173.56	\$ 196,656.42	\$ 174,831.07	\$ 630,426.43	\$ 805,257.50
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (34,367.98)	\$ 85,583.94	\$ 51,215.96	\$ 979,958.87	\$ 269,091.05	\$ 1,249,049.92
Net Position, beginning of period	8,763,274.93	5,858,629.99	14,621,904.92	7,748,948.08	5,675,122.88	13,424,070.96
Net position, end of period	\$ 8,728,906.95	\$ 5,944,213.93	\$ 14,673,120.88	\$ 8,728,906.95	\$ 5,944,213.93	\$ 14,673,120.88

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities - Prior Year Comparison - Government Activities
January 31, 2016

	Month of January 2016			October 2015 - January 2016 YTD		
	2016	2015	Variance	2016	2015	Var
REVENUES:						
Ad Valorem Taxes	\$ -	\$ 3,232.43	\$ (3,232.43)	\$ 1,154,570.83	\$ 1,616,972.00	\$ (462,401.17)
General Service Revenue	-	-	-	-	-	-
Miscellaneous Service Revenue	-	-	-	-	-	-
Residential Revenue	-	-	-	-	-	-
Interest and Other Income	114.88	131.28	(16.40)	219.11	544.86	(325.75)
Total Revenues	\$ 114.88	\$ 3,363.71	\$ (3,248.83)	\$ 1,154,789.94	\$ 1,617,516.86	\$ (462,726.92)
EXPENSES:						
Tax Related Expenses	-	2,331.33	(2,331.33)	72,878.30	86,786.91	(13,908.61)
Engineering	1,855.00	4,902.50	(3,047.50)	10,770.00	8,730.00	2,040.00
Legal Expense	9,281.25	993.75	8,287.50	19,410.00	8,622.55	10,787.45
Other Expense	12,000.00	12,000.00	-	31,500.00	31,895.75	(395.75)
Operations and Maintenance	5,243.59	2,087.76	3,155.83	20,402.18	11,787.96	8,614.22
Purchased Water & Sewer	-	-	-	-	-	-
Rental Expense	-	-	-	-	-	-
Insurance	839.62	1,047.76	(208.14)	3,541.99	3,107.29	434.70
Payroll, Taxes and Benefits	1,400.29	4,640.37	(3,240.08)	1,637.17	14,061.21	(12,424.04)
Depreciation	3,090.46	3,102.68	(12.22)	12,361.84	12,410.72	(48.88)
Amortization	-	1,686.07	(1,686.07)	-	6,744.28	(6,744.28)
Interest	772.65	911.19	(138.54)	2,329.59	4,941.13	(2,611.54)
Total expenses	\$ 34,482.86	\$ 33,703.41	\$ 779.45	\$ 174,831.07	\$ 189,087.80	\$ (14,256.73)
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (34,367.98)	\$ (30,339.70)	\$ (4,028.28)	\$ 979,958.87	\$ 1,428,429.06	\$ (448,470.19)

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities - Prior Year Comparison - Business Activities
January 31, 2016

Month of January 2016

October 2015 - January 2016 YTD

	Month of January 2016			October 2015 - January 2016 YTD		
	2016	2015	Variance	2016	2015	Var
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	215,325.06	176,425.89	38,899.17	767,830.38	686,951.43	80,878.95
Miscellaneous Service Revenue	916.87	1,489.45	(572.58)	4,212.48	4,954.29	(741.81)
Residential Revenue	31,515.38	33,163.20	(1,647.82)	127,473.83	123,070.48	4,403.35
Interest and Other Income	0.19	55.24	(55.05)	0.79	64,119.78	(64,118.99)
Total Revenues	\$ 247,757.50	\$ 211,133.78	\$ 36,623.72	\$ 899,517.48	\$ 879,095.98	\$ 20,421.50
EXPENSES:						
Tax Related Expenses	-	-	-	-	-	-
Engineering	2,562.50	22,270.94	(19,708.44)	4,250.00	36,315.94	(32,065.94)
Legal Expense	335.56	81.84	253.72	1,544.08	616.33	927.75
Other Expense	31,246.24	32,064.24	(818.00)	112,597.64	134,233.87	(21,636.23)
Operations and Maintenance	22,980.80	14,805.82	8,174.98	68,120.37	52,898.58	15,221.79
Purchased Water & Sewer	2,937.95	2,937.95	-	11,751.80	11,703.89	47.91
Rental Expense	1,699.70	2,914.90	(1,215.20)	14,200.07	11,002.05	3,198.02
Insurance	53,820.21	69,265.30	(15,445.09)	231,600.07	208,873.83	22,726.24
Payroll, Taxes and Benefits	46,590.60	21,210.81	25,379.79	186,362.40	84,843.24	101,519.16
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 162,173.56	\$ 165,551.80	\$ (3,378.24)	\$ 630,426.43	\$ 540,487.73	\$ 89,938.70
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 85,583.94	\$ 45,581.98	\$ 40,001.96	\$ 269,091.05	\$ 338,608.25	\$ (69,517.20)