

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
November 30, 2015

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 1,346,507.70	\$ 358,311.55	\$ 1,704,819.25
Accounts receivable	13,226.43	227,035.77	240,262.20
Prepaid expenses	-	5,566.20	5,566.20
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,416,094.27	-	6,416,094.27
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	938,948.01	10,864,641.57	11,803,589.58
Capital assets not being depreciated	-	251,324.00	251,324.00
Total assets	\$ 8,714,822.41	\$ 12,677,011.89	\$ 21,391,834.30
LIABILITIES:			
Accounts payable and accrued expenses	\$ 1,013,925.71	\$ 231,662.17	\$ 1,245,587.88
Contracts payable	-	53,911.57	53,911.57
Customer deposits	-	165,043.00	165,043.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	-	-
Note payable	-	6,416,094.27	6,416,094.27
Total liabilities	\$ 1,013,925.71	\$ 6,869,048.13	\$ 7,882,973.84
NET POSITION:			
Investment in capital assets, net of related debt	\$ 938,948.01	\$ 11,115,965.57	\$ 12,054,913.58
Unrestricted	\$ 6,761,948.69	\$ (5,310,944.04)	\$ 1,451,004.65
Total net position	\$ 7,700,896.70	\$ 5,805,021.53	\$ 13,505,918.23
Total liabilities and net position	\$ 8,714,822.41	\$ 12,674,069.66	\$ 21,388,892.07

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
November 30, 2015

	Month of November 2015			October 2015 -November 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes		\$ -	\$ -			
General Service Revenue	-	195,408.73	195,408.73	-	371,622.74	371,622.74
Miscellaneous Service Revenue	-	1,170.36	1,170.36	-	2,428.10	2,428.10
Residential Revenue	-	31,900.15	31,900.15	-	63,524.51	63,524.51
Interest and Other Income	34.22	0.20	34.42	69.23	0.40	69.63
Total Revenues	\$ 34.22	\$ 228,479.44	\$ 228,513.66	\$ 69.23	\$ 437,575.75	\$ 437,644.98
EXPENSES:						
Tax Related Expenses	-	-	-	2,917.75	-	2,917.75
Engineering	1,450.00	675.00	2,125.00	5,610.00	1,125.00	6,735.00
Legal Expense	2,437.50	-	2,437.50	4,612.50	-	4,612.50
Other Expense	4,500.00	131.80	4,631.80	15,000.00	577.28	15,577.28
Operations and Maintenance	7,085.27	34,061.36	41,146.63	10,204.04	62,102.68	72,306.72
Purchased Water & Sewer	-	20,702.47	20,702.47	-	23,863.68	23,863.68
Rental Expense	-	2,937.95	2,937.95	-	5,875.90	5,875.90
Insurance	900.79	4,376.90	5,277.69	1,801.58	8,929.71	10,731.29
Payroll, Taxes and Benefits	118.44	55,250.40	55,368.84	236.88	112,021.65	112,258.53
Depreciation	3,090.46	46,590.60	49,681.06	6,180.92	93,181.20	99,362.12
Amortization	-	-	-	-	-	-
Interest	147.99	-	147.99	-	-	-
Total expenses	\$ 19,730.45	\$ 164,726.48	\$ 184,456.93	\$ 48,120.61	\$ 307,677.10	\$ 355,797.71
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (19,696.23)	\$ 63,752.96	\$ 44,056.73	\$ (48,051.38)	\$ 129,898.65	\$ 81,847.27
Net Position, beginning of period	7,720,592.93	5,741,268.57	13,461,861.50	7,748,948.08	5,675,122.88	13,424,070.96
Net position, end of period	\$ 7,700,896.70	\$ 5,805,021.53	\$ 13,505,918.23	\$ 7,700,896.70	\$ 5,805,021.53	\$ 13,505,918.23