

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

September 30, 2015

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,393,821.12	\$ 312,121.94	\$ 1,705,943.06
Accounts receivable	12,791.88	176,860.98	189,652.86
Prepaid expenses	-	15,977.20	15,977.20
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,418,132.73	-	6,418,132.73
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	945,128.93	10,755,505.93	11,700,634.86
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,769,920.66	\$ 12,481,922.85	\$ 21,251,843.51
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 16,561.72	\$ 167,905.30	\$ 184,467.02
Contracts payable	-	53,965.82	53,965.82
Customer deposits	-	164,459.00	164,459.00
Other liabilities	2,996.70	2,337.12	5,333.82
Accrued interest payable	1,414.16	-	1,414.16
Current portion of note payable	1,000,000.00	-	1,000,000.00
Advances from general fund	-	6,418,132.73	6,418,132.73
Note payable	-	-	-
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Total liabilities	\$ 1,020,972.58	\$ 6,806,799.97	\$ 7,827,772.55
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 945,128.93	\$ 11,006,829.93	\$ 11,951,958.86
Unrestricted	\$ 6,803,819.15	\$ (5,331,707.05)	\$ 1,472,112.10
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Total net position	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96
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Total liabilities and net position	\$ 8,769,920.66	\$ 12,481,922.85	\$ 21,251,843.51

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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2015

	Month of September 2015			October 2014 - September 2015 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,740,329.31	\$ -	\$ 1,740,329.31
General Service Revenue	-	145,493.32	145,493.32	-	2,092,679.02	2,092,679.02
Miscellaneous Service Revenue	-	(1,124.68)	(1,124.68)	-	9,889.79	9,889.79
Residential Revenue	-	29,976.95	29,976.95	-	370,962.92	370,962.92
Interest and Other Income	34.68	0.19	34.87	4,750.32	65,790.91	70,541.23
Total Revenues	\$ 34.68	\$ 174,345.78	\$ 174,380.46	\$ 1,745,079.63	\$ 2,539,322.64	\$ 4,284,402.27
EXPENSES:						
Tax Related Expenses	-	-	-	94,445.48	-	94,445.48
Engineering	2,405.00	3,145.00	5,550.00	48,047.50	77,142.62	125,190.12
Legal Expense	10,035.00	-	10,035.00	56,810.35	-	56,810.35
Other Expense	6,528.25	119,155.28	125,683.53	105,786.97	121,658.37	227,445.34
Operations and Maintenance	2,058.91	39,955.79	42,014.70	46,935.91	387,208.69	434,144.60
Purchased Water & Sewer	-	5,389.32	5,389.32	-	120,968.75	120,968.75
Rental Expense	-	2,937.95	2,937.95	-	35,207.49	35,207.49
Insurance	900.79	9,911.79	10,812.58	8,767.10	39,577.07	48,344.17
Payroll, Taxes and Benefits	15,867.07	68,185.99	84,053.06	52,541.27	610,877.16	663,418.43
Depreciation	3,102.39	113,569.88	116,672.27	37,228.57	421,526.57	458,755.14
Amortization	-	-	-	15,197.36	-	15,197.36
Interest	1,414.16	-	1,414.16	18,050.68	-	18,050.68
Total expenses	\$ 42,311.57	\$ 362,251.00	\$ 404,562.57	\$ 483,811.19	\$ 1,814,166.72	\$ 2,297,977.91
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	561,923	561,923	-	561,923.00	561,923
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (42,276.89)	\$ 374,017.78	\$ 331,740.89	\$ 1,261,268.44	\$ 1,287,078.92	\$ 2,548,347.36
Net Position, beginning of period	\$ 7,791,224.97	\$ 5,301,105.10	\$ 13,092,330.07	\$ 6,487,679.64	\$ 4,388,043.96	\$ 10,875,723.60
Net Position, end of period	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96