

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2016

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,367,770.48	\$ 441,412.19	\$ 1,809,182.67
Accounts receivable	13,226.43	244,508.49	257,734.92
Prepaid expenses	-	46,240.41	46,240.41
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,403,531.10	-	6,403,531.10
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	1,004,975.71	10,817,000.40	11,821,976.11
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,789,549.72	\$ 12,770,618.29	\$ 21,560,168.01
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 103,525.09	\$ 61,304.87	\$ 164,829.96
Contracts payable	-	38,780.92	38,780.92
Customer deposits	-	173,423.00	173,423.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,403,531.10	6,403,531.10
Note payable	-	-	-
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Total liabilities	\$ 103,525.09	\$ 6,679,377.01	\$ 6,782,902.10
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,004,975.71	\$ 11,068,324.40	\$ 12,073,300.11
Unrestricted	\$ 7,681,048.92	\$ (4,977,083.12)	\$ 2,703,965.80
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Total net position	\$ 8,686,024.63	\$ 6,091,241.28	\$ 14,777,265.91
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Total liabilities and net position	\$ 8,789,549.72	\$ 12,770,618.29	\$ 21,560,168.01
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2016

	Month of April 2016			October 2015 - April 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 11,650.44	\$ -	\$ 11,650.44	\$ 1,203,765.43	\$ -	\$ 1,203,765.43
General Service Revenue	-	183,493.33	183,493.33	-	1,329,496.25	1,329,496.25
Miscellaneous Service Revenue	-	1,231.44	1,231.44	-	7,776.35	7,776.35
Residential Revenue	-	32,621.87	32,621.87	-	222,983.10	222,983.10
Interest and Other Income	43.78	0.19	43.97	331.20	1.38	332.58
Total Revenues	\$ 11,694.22	\$ 217,346.83	\$ 229,041.05	\$ 1,204,096.63	\$ 1,560,257.08	\$ 2,764,353.71
EXPENSES:						
Tax Related Expenses	3,178.17	-	3,178.17	77,676.07	-	77,676.07
Engineering	1,592.50	675.00	2,267.50	19,362.50	9,887.50	29,250.00
Legal Expense	9,806.91	-	9,806.91	50,506.41	-	50,506.41
Other Expense	4,895.75	68.50	4,964.25	53,291.50	1,677.44	54,968.94
Operations and Maintenance	2,181.13	35,913.84	38,094.97	27,619.16	209,661.20	237,280.36
Purchased Water & Sewer	-	17,348.70	17,348.70	-	145,294.42	145,294.42
Rental Expense	-	2,937.95	2,937.95	-	20,565.65	20,565.65
Insurance	839.62	4,239.03	5,078.65	6,060.85	26,747.86	32,808.71
Payroll, Taxes and Benefits	2,304.08	51,828.31	54,132.39	8,540.78	404,170.41	412,711.19
Depreciation	3,090.46	46,590.60	49,681.06	21,633.22	326,134.20	347,767.42
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
Total expenses	\$ 27,888.62	\$ 159,601.93	\$ 187,490.55	\$ 267,020.08	\$ 1,144,138.68	\$ 1,411,158.76
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (16,194.40)	\$ 57,744.90	\$ 41,550.50	\$ 937,076.55	\$ 416,118.40	\$ 1,353,194.95
Net Position, beginning of period	\$ 8,702,219.03	\$ 6,033,496.38	\$ 14,735,715.41	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96
Net Position, end of period	\$ 8,686,024.63	\$ 6,091,241.28	\$ 14,777,265.91	\$ 8,686,024.63	\$ 6,091,241.28	\$ 14,777,265.91