

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2016

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,194,112.78	\$ 1,153,040.99	\$ 2,347,153.77
Accounts receivable	24,371.93	227,876.45	252,248.38
Prepaid expenses	5,000.00	24,389.90	29,389.90
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,389,887.92	-	6,389,887.92
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	999,863.87	4,972,034.82	5,971,898.69
Capital assets not being depreciated	-	6,012,527.37	6,012,527.37
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Total assets	\$ 8,613,282.50	\$ 13,360,002.33	\$ 21,973,284.83
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 36,791.09	\$ 89,478.71	\$ 126,269.80
Contracts payable	-	38,780.92	38,780.92
Customer deposits	-	174,799.00	174,799.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,389,887.92	6,389,887.92
Note payable	-	-	-
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Total liabilities	\$ 36,791.09	\$ 6,695,283.67	\$ 6,732,074.76
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 999,863.87	\$ 10,984,562.19	\$ 11,984,426.06
Unrestricted	\$ 7,576,627.54	\$ (4,319,843.53)	\$ 3,256,784.01
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Total net position	\$ 8,576,491.41	\$ 6,664,718.66	\$ 15,241,210.07
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Total liabilities and net position	\$ 8,613,282.50	\$ 13,360,002.33	\$ 21,973,284.83
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2016

	Month of August 2016			October 2015 - August 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,210,351.27	\$ -	\$ 1,210,351.27
General Service Revenue	-	190,251.56	190,251.56	-	2,073,347.02	2,073,347.02
Miscellaneous Service Revenue	-	899.36	899.36	-	15,193.82	15,193.82
Residential Revenue	-	29,507.56	29,507.56	-	344,140.94	344,140.94
Interest and Other Income	35.69	41.64	77.33	673.58	343,463.86	344,137.44
Total Revenues	\$ 35.69	\$ 220,700.12	\$ 220,735.81	\$ 1,211,024.85	\$ 2,776,145.64	\$ 3,987,170.49
EXPENSES:						
Tax Related Expenses	-	-	-	80,689.26	-	80,689.26
Engineering	1,170.00	900.00	2,070.00	31,832.50	17,552.14	49,384.64
Legal Expense	(2,284.25)	-	(2,284.25)	57,165.91	-	57,165.91
Other Expense	5,687.25	694.99	6,382.24	94,649.25	2,688.68	97,337.93
Operations and Maintenance	6,225.19	41,654.73	47,879.92	54,575.14	354,531.13	409,106.27
Purchased Water & Sewer	-	14,037.12	14,037.12	-	197,575.14	197,575.14
Rental Expense	-	2,937.95	2,937.95	-	32,317.45	32,317.45
Insurance	839.62	4,408.31	5,247.93	9,419.33	44,211.82	53,631.15
Payroll, Taxes and Benefits	2,301.03	49,727.36	52,028.39	18,825.48	625,176.90	644,002.38
Depreciation	3,090.46	46,590.60	49,681.06	33,995.06	512,496.60	546,491.66
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
Total expenses	\$ 17,029.30	\$ 160,951.06	\$ 177,980.36	\$ 383,481.52	\$ 1,786,549.86	\$ 2,170,031.38
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (16,993.61)	\$ 59,749.06	\$ 42,755.45	\$ 827,543.33	\$ 989,595.78	\$ 1,817,139.11
Net Position, beginning of period	\$ 8,593,485.02	\$ 6,604,969.60	\$ 15,198,454.62	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96
Net Position, end of period	\$ 8,576,491.41	\$ 6,664,718.66	\$ 15,241,210.07	\$ 8,576,491.41	\$ 6,664,718.66	\$ 15,241,210.07