

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

December 31, 2016

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,924,626.80	\$ 1,235,159.52	\$ 3,159,786.32
Accounts receivable	28,751.93	225,813.51	254,565.44
Prepaid expenses	-	2,980.72	2,980.72
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	16,291.67	-	16,291.67
Advances to water and sewer fund	6,376,109.29	-	6,376,109.29
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	985,675.61	10,726,313.79	11,711,989.40
Capital assets not being depreciated	-	467,223.95	467,223.95
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Total assets	\$ 9,331,501.30	\$ 13,627,624.29	\$ 22,959,125.59
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 5,398.84	\$ 170,024.25	\$ 175,423.09
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	176,019.00	176,019.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,376,109.29	6,376,109.29
Note payable	-	-	-
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Total liabilities	\$ 5,398.84	\$ 6,767,726.39	\$ 6,773,125.23
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 985,675.61	\$ 11,193,537.74	\$ 12,179,213.35
Unrestricted	\$ 8,340,426.85	\$ (4,333,639.84)	\$ 4,006,787.01
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Total net position	\$ 9,326,102.46	\$ 6,859,897.90	\$ 16,186,000.36
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Total liabilities and net position	\$ 9,331,501.30	\$ 13,627,624.29	\$ 22,959,125.59

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2016

	Month of December 2016			October 2016 -December 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 872,551.08	\$ -	\$ 872,551.08	\$ 903,087.66	\$ -	\$ 903,087.66
General Service Revenue	-	188,313.80	188,313.80	-	550,959.63	550,959.63
Miscellaneous Service Revenue	-	3,002.18	3,002.18	-	10,193.84	10,193.84
Residential Revenue	-	29,820.10	29,820.10	-	88,670.40	88,670.40
Interest and Other Income	32.15	29.13	61.28	97.94	91.27	189.21
Total Revenues	\$ 872,583.23	\$ 221,165.21	\$ 1,093,748.44	\$ 903,185.60	\$ 649,915.14	\$ 1,553,100.74
EXPENSES:						
Tax Related Expenses	43,260.49	-	43,260.49	46,747.59	-	46,747.59
Engineering	975.00	225.00	1,200.00	2,175.00	1,800.00	3,975.00
Legal Expense	3,112.50	-	3,112.50	19,749.52	-	19,749.52
Other Expense	4,500.00	298.91	4,798.91	19,500.00	539.64	20,039.64
Operations and Maintenance	3,516.06	36,140.90	39,656.96	6,616.18	100,657.32	107,273.50
Purchased Water & Sewer	-	19,016.62	19,016.62	-	46,412.94	46,412.94
Rental Expense	-	2,980.95	2,980.95	-	8,899.85	8,899.85
Insurance	839.62	4,463.81	5,303.43	2,518.86	13,280.45	15,799.31
Payroll, Taxes and Benefits	2,365.57	51,265.01	53,630.58	8,121.81	174,112.36	182,234.17
Depreciation	3,347.09	48,092.68	51,439.77	10,041.27	144,278.04	154,319.31
Amortization	708.33	-	708.33	708.33	-	708.33
Interest	-	-	-	-	-	-
Total expenses	\$ 62,624.66	\$ 162,483.88	\$ 225,108.54	\$ 116,178.56	\$ 489,980.60	\$ 606,159.16
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 809,958.57	\$ 58,681.33	\$ 868,639.90	\$ 787,007.04	\$ 159,934.54	\$ 946,941.58
Net Position, beginning of period	8,516,143.89	6,801,216.57	15,317,360.46	8,539,095.42	6,699,963.36	15,239,058.78
Net position, end of period	\$ 9,326,102.46	\$ 6,859,897.90	\$ 16,186,000.36	\$ 9,326,102.46	\$ 6,859,897.90	\$ 16,186,000.36