

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**February 29, 2016**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,355,013.95	\$ 342,922.33	\$ 1,697,936.28
Accounts receivable	13,226.43	226,908.97	240,135.40
Prepaid expenses	-	55,538.90	55,538.90
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,409,820.15	-	6,409,820.15
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	929,676.63	10,893,749.90	11,823,426.53
Capital assets not being depreciated	-	251,324.00	251,324.00
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<b>Total assets</b>	<b>\$ 8,707,783.16</b>	<b>\$ 12,740,576.90</b>	<b>\$ 21,448,360.06</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 13,020.30	\$ 172,001.89	\$ 185,022.19
Contracts payable	-	33,415.78	33,415.78
Customer deposits	-	127,649.00	127,649.00
Other liabilities	-	12,589.99	12,589.99
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,409,820.15	6,409,820.15
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 13,020.30</b>	<b>\$ 6,755,476.81</b>	<b>\$ 6,768,497.11</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 929,676.63	\$ 11,145,073.90	\$ 12,074,750.53
Unrestricted	\$ 7,765,086.23	\$ (5,159,973.81)	\$ 2,605,112.42
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<b>Total net position</b>	<b>\$ 8,694,762.86</b>	<b>\$ 5,985,100.09</b>	<b>\$ 14,679,862.95</b>
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<b>Total liabilities and net position</b>	<b>\$ 8,707,783.16</b>	<b>\$ 12,740,576.90</b>	<b>\$ 21,448,360.06</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**February 28, 2016**

	Month of February 2016			October 2015 - February 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,154,570.83	\$ -	\$ 1,154,570.83
General Service Revenue	-	193,625.37	193,625.37	-	961,455.75	961,455.75
Miscellaneous Service Revenue	-	1,292.82	1,292.82	-	5,505.30	5,505.30
Residential Revenue	-	31,705.10	31,705.10	-	159,178.93	159,178.93
Interest and Other Income	33.39	0.20	33.59	252.50	0.99	253.49
<b>Total Revenues</b>	<b>\$ 33.39</b>	<b>\$ 226,623.49</b>	<b>\$ 226,656.88</b>	<b>\$ 1,154,823.33</b>	<b>\$ 1,126,140.97</b>	<b>\$ 2,280,964.30</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	72,878.30	-	72,878.30
Engineering	1,420.00	3,837.50	5,257.50	12,190.00	8,087.50	20,277.50
Legal Expense	11,144.25	-	11,144.25	30,554.25	-	30,554.25
Other Expense	12,395.75	26.30	12,422.05	43,895.75	1,570.38	45,466.13
Operations and Maintenance	2,993.60	35,462.94	38,456.54	23,395.78	148,060.58	171,456.36
Purchased Water & Sewer	-	40,303.34	40,303.34	-	108,423.71	108,423.71
Rental Expense	-	2,937.95	2,937.95	-	14,689.75	14,689.75
Insurance	839.62	3,900.45	4,740.07	4,381.61	18,100.52	22,482.13
Payroll, Taxes and Benefits	2,293.80	52,678.25	54,972.05	3,930.97	284,278.32	288,209.29
Depreciation	3,090.46	46,590.60	49,681.06	15,452.30	232,953.00	248,405.30
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
<b>Total expenses</b>	<b>\$ 34,177.48</b>	<b>\$ 185,737.33</b>	<b>\$ 219,914.81</b>	<b>\$ 209,008.55</b>	<b>\$ 816,163.76</b>	<b>\$ 1,025,172.31</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (34,144.09)</b>	<b>\$ 40,886.16</b>	<b>\$ 6,742.07</b>	<b>\$ 945,814.78</b>	<b>\$ 309,977.21</b>	<b>\$ 1,255,791.99</b>
<b>Net Position, beginning of period</b>	<b>8,728,906.95</b>	<b>5,944,213.93</b>	<b>14,673,120.88</b>	<b>7,748,948.08</b>	<b>5,675,122.88</b>	<b>13,424,070.96</b>
<b>Net Position, end of period</b>	<b>\$ 8,694,762.86</b>	<b>\$ 5,985,100.09</b>	<b>\$ 14,679,862.95</b>	<b>\$ 8,694,762.86</b>	<b>\$ 5,985,100.09</b>	<b>\$ 14,679,862.95</b>