

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

February 28, 2017

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,909,887.95	\$ 1,281,972.19	\$ 3,191,860.14
Accounts receivable	30,861.27	233,157.46	264,018.73
Prepaid expenses	-	50,280.01	50,280.01
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	14,875.01	-	14,875.01
Advances to water and sewer fund	6,370,080.43	-	6,370,080.43
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	978,981.43	10,658,926.67	11,637,908.10
Capital assets not being depreciated	-	486,436.45	486,436.45
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Total assets	\$ 9,304,732.09	\$ 13,680,905.58	\$ 22,985,637.67
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 5,795.85	\$ 110,955.00	\$ 116,750.85
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	176,603.00	176,603.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,370,080.43	6,370,080.43
Note payable	-	-	-
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Total liabilities	\$ 5,795.85	\$ 6,703,212.28	\$ 6,709,008.13
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 978,981.43	\$ 11,145,363.12	\$ 12,124,344.55
Unrestricted	\$ 8,319,954.81	\$ (4,167,669.82)	\$ 4,152,284.99
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Total net position	\$ 9,298,936.24	\$ 6,977,693.30	\$ 16,276,629.54
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Total liabilities and net position	\$ 9,304,732.09	\$ 13,680,905.58	\$ 22,985,637.67

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

February 28, 2017

	Month of February 2017			October 2016 - February 2017 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 5,479.63	\$ -	\$ 5,479.63	\$ 925,982.89	\$ -	\$ 925,982.89
General Service Revenue	-	201,644.33	201,644.33	-	951,301.33	951,301.33
Miscellaneous Service Revenue	-	200.00	200.00	-	11,361.77	11,361.77
Residential Revenue	-	29,860.96	29,860.96	-	150,220.82	150,220.82
Interest and Other Income	22.38	733.89	756.27	247.39	826.52	1,073.91
Total Revenues	\$ 5,502.01	\$ 232,439.18	\$ 237,941.19	\$ 926,230.28	\$ 1,113,710.44	\$ 2,039,940.72
EXPENSES:						
Tax Related Expenses	139.48	-	139.48	49,543.19	-	49,543.19
Engineering	1,475.00	-	1,475.00	5,235.00	3,375.00	8,610.00
Legal Expense	1,145.83	-	1,145.83	24,591.18	-	24,591.18
Other Expense	5,105.16	73.81	5,178.97	36,605.16	622.91	37,228.07
Operations and Maintenance	2,387.36	40,061.44	42,448.80	14,884.96	186,545.24	201,430.20
Purchased Water & Sewer	-	20,013.85	20,013.85	-	88,726.03	88,726.03
Rental Expense	-	2,980.95	2,980.95	-	14,861.75	14,861.75
Insurance	649.66	3,908.63	4,558.29	3,818.18	24,407.27	28,225.45
Payroll, Taxes and Benefits	2,367.64	50,105.89	52,473.53	12,851.35	276,978.90	289,830.25
Depreciation	3,347.09	48,092.68	51,439.77	16,735.45	240,463.40	257,198.85
Amortization	708.33	-	708.33	2,124.99	-	2,124.99
Interest	-	-	-	-	-	-
Total expenses	\$ 17,325.55	\$ 165,237.25	\$ 182,562.80	\$ 166,389.46	\$ 835,980.50	\$ 1,002,369.96
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (11,823.54)	\$ 67,201.93	\$ 55,378.39	\$ 759,840.82	\$ 277,729.94	\$ 1,037,570.76
Net Position, beginning of period	9,310,759.78	6,910,491.37	16,221,251.15	8,539,095.42	6,699,963.36	15,239,058.78
Net Position, end of period	\$ 9,298,936.24	\$ 6,977,693.30	\$ 16,276,629.54	\$ 9,298,936.24	\$ 6,977,693.30	\$ 16,276,629.54