

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2017

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,918,389.35	\$ 1,197,725.19	\$ 3,116,114.54
Accounts receivable	29,606.10	230,340.04	259,946.14
Prepaid expenses	-	55,866.63	55,866.63
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	15,583.34	-	15,583.34
Advances to water and sewer fund	6,373,097.73	-	6,373,097.73
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	982,328.52	10,678,221.11	11,660,549.63
Capital assets not being depreciated	-	486,436.45	486,436.45
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Total assets	\$ 9,319,051.04	\$ 13,618,722.22	\$ 22,937,773.26
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 8,291.26	\$ 113,178.27	\$ 121,469.53
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	176,381.00	176,381.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,373,097.73	6,373,097.73
Note payable	-	-	-
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Total liabilities	\$ 8,291.26	\$ 6,708,230.85	\$ 6,716,522.11
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 982,328.52	\$ 11,164,657.56	\$ 12,146,986.08
Unrestricted	\$ 8,328,431.26	\$ (4,254,166.19)	\$ 4,074,265.07
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Total net position	\$ 9,310,759.78	\$ 6,910,491.37	\$ 16,221,251.15
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Total liabilities and net position	\$ 9,319,051.04	\$ 13,618,722.22	\$ 22,937,773.26

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

January 31, 2017

	Month of January 2017			October 2016 - January 2017 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 17,415.60	\$ -	\$ 17,415.60	\$ 920,503.26	\$ -	\$ 920,503.26
General Service Revenue	-	198,697.37	198,697.37	-	749,657.00	749,657.00
Miscellaneous Service Revenue	-	967.93	967.93	-	11,161.77	11,161.77
Residential Revenue	-	31,689.46	31,689.46	-	120,359.86	120,359.86
Interest and Other Income	127.07	1.36	128.43	225.01	92.63	317.64
Total Revenues	\$ 17,542.67	\$ 231,356.12	\$ 248,898.79	\$ 920,728.27	\$ 881,271.26	\$ 1,801,999.53
EXPENSES:						
Tax Related Expenses	2,656.12	-	2,656.12	49,403.71	-	49,403.71
Engineering	1,585.00	1,575.00	3,160.00	3,760.00	3,375.00	7,135.00
Legal Expense	3,695.83	-	3,695.83	23,445.35	-	23,445.35
Other Expense	12,000.00	9.46	12,009.46	31,500.00	549.10	32,049.10
Operations and Maintenance	5,881.42	45,826.48	51,707.90	12,497.60	146,483.80	158,981.40
Purchased Water & Sewer	-	22,299.24	22,299.24	-	68,712.18	68,712.18
Rental Expense	-	2,980.95	2,980.95	-	11,880.80	11,880.80
Insurance	649.66	7,218.19	7,867.85	3,168.52	20,498.64	23,667.16
Payroll, Taxes and Benefits	2,361.90	52,760.65	55,122.55	10,483.71	226,873.01	237,356.72
Depreciation	3,347.09	48,092.68	51,439.77	13,388.36	192,370.72	205,759.08
Amortization	708.33	-	708.33	1,416.66	-	1,416.66
Interest	-	-	-	-	-	-
Total expenses	\$ 32,885.35	\$ 180,762.65	\$ 213,648.00	\$ 149,063.91	\$ 670,743.25	\$ 819,807.16
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (15,342.68)	\$ 50,593.47	\$ 35,250.79	\$ 771,664.36	\$ 210,528.01	\$ 982,192.37
Net Position, beginning of period	9,326,102.46	6,859,897.90	16,186,000.36	8,539,095.42	6,699,963.36	15,239,058.78
Net position, end of period	\$ 9,310,759.78	\$ 6,910,491.37	\$ 16,221,251.15	\$ 9,310,759.78	\$ 6,910,491.37	\$ 16,221,251.15