

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2016

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,212,072.49	\$ 1,104,404.09	\$ 2,316,476.58
Accounts receivable	13,226.43	210,923.49	224,149.92
Prepaid expenses	-	30,665.91	30,665.91
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,393,028.57	-	6,393,028.57
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	1,002,954.33	10,743,870.45	11,746,824.78
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,621,327.82	\$ 13,311,320.74	\$ 21,932,648.56
LIABILITIES:			
Accounts payable and accrued expenses	\$ 27,842.80	\$ 97,219.53	\$ 125,062.33
Contracts payable	-	38,780.92	38,780.92
Customer deposits	-	174,985.00	174,985.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,393,028.57	6,393,028.57
Note payable	-	-	-
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Total liabilities	\$ 27,842.80	\$ 6,706,351.14	\$ 6,734,193.94
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,002,954.33	\$ 10,995,194.45	\$ 11,998,148.78
Unrestricted	\$ 7,590,530.69	\$ (4,390,224.85)	\$ 3,200,305.84
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Total net position	\$ 8,593,485.02	\$ 6,604,969.60	\$ 15,198,454.62
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Total liabilities and net position	\$ 8,621,327.82	\$ 13,311,320.74	\$ 21,932,648.56

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2016

	Month of July 2016			October 2015 - July 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 4,059.97	\$ -	\$ 4,059.97	\$ 1,210,351.27	\$ -	\$ 1,210,351.27
General Service Revenue	-	177,855.12	177,855.12	-	1,883,095.46	1,883,095.46
Miscellaneous Service Revenue	-	1,196.13	1,196.13	-	14,294.46	14,294.46
Residential Revenue	-	31,427.43	31,427.43	-	314,633.38	314,633.38
Interest and Other Income	161.76	36.58	198.34	637.89	343,422.22	344,060.11
Total Revenues	\$ 4,221.73	\$ 210,515.26	\$ 214,736.99	\$ 1,210,989.16	\$ 2,555,445.52	\$ 3,766,434.68
EXPENSES:						
Tax Related Expenses	41.82	-	41.82	80,689.26	-	80,689.26
Engineering	780.00	6,695.00	7,475.00	30,662.50	16,652.14	47,314.64
Legal Expense	1,451.25	-	1,451.25	59,450.16	-	59,450.16
Other Expense	6,079.00	40.36	6,119.36	88,962.00	1,993.69	90,955.69
Operations and Maintenance	2,038.96	36,434.00	38,472.96	48,349.95	312,876.40	361,226.35
Purchased Water & Sewer	-	11,006.05	11,006.05	-	183,538.02	183,538.02
Rental Expense	-	2,937.95	2,937.95	-	29,379.50	29,379.50
Insurance	839.62	4,408.31	5,247.93	8,579.71	39,803.51	48,383.22
Payroll, Taxes and Benefits	3,396.21	48,673.97	52,070.18	16,524.45	575,449.54	591,973.99
Depreciation	3,090.46	46,590.60	49,681.06	30,904.60	465,906.00	496,810.60
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
Total expenses	\$ 17,717.32	\$ 156,786.24	\$ 174,503.56	\$ 366,452.22	\$ 1,625,598.80	\$ 1,992,051.02
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (13,495.59)	\$ 53,729.02	\$ 40,233.43	\$ 844,536.94	\$ 929,846.72	\$ 1,774,383.66
Net Position, beginning of period	\$ 8,606,980.61	\$ 6,551,240.58	\$ 15,158,221.19	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96
Net Position, end of period	\$ 8,593,485.02	\$ 6,604,969.60	\$ 15,198,454.62	\$ 8,593,485.02	\$ 6,604,969.60	\$ 15,198,454.62