

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2016

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,232,419.39	\$ 989,583.40	\$ 2,222,002.79
Accounts receivable	13,226.43	219,197.65	232,424.08
Prepaid expenses	-	31,633.20	31,633.20
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,397,264.40	-	6,397,264.40
Deposits and other assets	46.00	1,096.48	1,142.48
Capital assets being depreciated (net)	998,794.79	10,759,751.05	11,758,545.84
Capital assets not being depreciated	-	251,324.00	251,324.00
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Total assets	\$ 8,641,751.01	\$ 13,222,718.58	\$ 21,864,469.59
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 34,770.40	\$ 59,252.56	\$ 94,022.96
Contracts payable	-	38,780.92	38,780.92
Customer deposits	-	173,843.00	173,843.00
Other liabilities	-	2,337.12	2,337.12
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,397,264.40	6,397,264.40
Note payable	-	-	-
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Total liabilities	\$ 34,770.40	\$ 6,671,478.00	\$ 6,706,248.40
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 998,794.79	\$ 11,011,075.05	\$ 12,009,869.84
Unrestricted	\$ 7,608,185.82	\$ (4,459,834.47)	\$ 3,148,351.35
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Total net position	\$ 8,606,980.61	\$ 6,551,240.58	\$ 15,158,221.19
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Total liabilities and net position	\$ 8,641,751.01	\$ 13,222,718.58	\$ 21,864,469.59
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2016

	Month of June 2016			October 2015 - June 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,206,291.30	\$ -	\$ 1,206,291.30
General Service Revenue	-	190,161.06	190,161.06	-	1,705,240.34	1,705,240.34
Miscellaneous Service Revenue	-	1,084.27	1,084.27	-	13,098.33	13,098.33
Residential Revenue	-	29,059.12	29,059.12	-	283,205.95	283,205.95
Interest and Other Income	33.82	37.85	71.67	476.13	343,385.64	343,861.77
Total Revenues	\$ 33.82	\$ 220,342.30	\$ 220,376.12	\$ 1,206,767.43	\$ 2,344,930.26	\$ 3,551,697.69
EXPENSES:						
Tax Related Expenses	2,917.75	-	2,917.75	80,647.44	-	80,647.44
Engineering	6,095.00	69.64	6,164.64	29,882.50	9,957.14	39,839.64
Legal Expense	2,962.50	-	2,962.50	57,998.91	-	57,998.91
Other Expense	4,500.00	229.72	4,729.72	82,883.00	1,953.33	84,836.33
Operations and Maintenance	16,650.06	29,055.89	45,705.95	46,310.99	276,442.40	322,753.39
Purchased Water & Sewer	-	13,526.12	13,526.12	-	172,531.97	172,531.97
Rental Expense	-	2,937.95	2,937.95	-	26,441.55	26,441.55
Insurance	839.62	4,239.03	5,078.65	7,740.09	35,395.20	43,135.29
Payroll, Taxes and Benefits	2,294.67	70,585.33	72,880.00	13,128.24	526,775.57	539,903.81
Depreciation	3,090.46	46,590.60	49,681.06	27,814.14	419,315.40	447,129.54
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
Total expenses	\$ 39,350.06	\$ 167,234.28	\$ 206,584.34	\$ 348,734.90	\$ 1,468,812.56	\$ 1,817,547.46
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (39,316.24)	\$ 53,108.02	\$ 13,791.78	\$ 858,032.53	\$ 876,117.70	\$ 1,734,150.23
Net Position, beginning of period	\$ 8,646,296.85	\$ 6,498,132.56	\$ 15,144,429.41	\$ 7,748,948.08	\$ 5,675,122.88	\$ 13,424,070.96
Net Position, end of period	\$ 8,606,980.61	\$ 6,551,240.58	\$ 15,158,221.19	\$ 8,606,980.61	\$ 6,551,240.58	\$ 15,158,221.19