

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**March 31, 2016**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,382,652.81	\$ 414,361.86	\$ 1,797,014.67
Accounts receivable	13,226.43	221,311.37	234,537.80
Prepaid expenses	-	49,262.89	49,262.89
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,406,674.80	-	6,406,674.80
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	926,586.17	10,857,261.00	11,783,847.17
Capital assets not being depreciated	-	251,324.00	251,324.00
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<b>Total assets</b>	<b>\$ 8,729,186.21</b>	<b>\$ 12,763,653.92</b>	<b>\$ 21,492,840.13</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 26,967.18	\$ 87,806.21	\$ 114,773.39
Contracts payable	-	38,780.92	38,780.92
Customer deposits	-	172,863.00	172,863.00
Other liabilities	-	24,032.61	24,032.61
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,406,674.80	6,406,674.80
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 26,967.18</b>	<b>\$ 6,730,157.54</b>	<b>\$ 6,757,124.72</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 926,586.17	\$ 11,108,585.00	\$ 12,035,171.17
Unrestricted	\$ 7,775,632.86	\$ (5,075,088.62)	\$ 2,700,544.24
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<b>Total net position</b>	<b>\$ 8,702,219.03</b>	<b>\$ 6,033,496.38</b>	<b>\$ 14,735,715.41</b>
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<b>Total liabilities and net position</b>	<b>\$ 8,729,186.21</b>	<b>\$ 12,763,653.92</b>	<b>\$ 21,492,840.13</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**March 31, 2016**

	Month of March 2016			October 2015 - March 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 37,544.16	\$ -	\$ 37,544.16	\$ 1,192,114.99	\$ -	\$ 1,192,114.99
General Service Revenue	-	184,547.17	184,547.17	-	1,146,002.92	1,146,002.92
Miscellaneous Service Revenue	-	1,039.61	1,039.61	-	6,544.91	6,544.91
Residential Revenue	-	31,182.30	31,182.30	-	190,361.23	190,361.23
Interest and Other Income	34.92	0.20	35.12	287.42	1.19	288.61
<b>Total Revenues</b>	<b>\$ 37,579.08</b>	<b>\$ 216,769.28</b>	<b>\$ 254,348.36</b>	<b>\$ 1,192,402.41</b>	<b>\$ 1,342,910.25</b>	<b>\$ 2,535,312.66</b>
<b>EXPENSES:</b>						
Tax Related Expenses	1,619.60	-	1,619.60	74,497.90	-	74,497.90
Engineering	5,580.00	1,125.00	6,705.00	17,770.00	9,212.50	26,982.50
Legal Expense	10,145.25	-	10,145.25	40,699.50	-	40,699.50
Other Expense	4,500.00	38.56	4,538.56	48,395.75	1,608.94	50,004.69
Operations and Maintenance	2,042.25	25,686.78	27,729.03	25,438.03	173,747.36	199,185.39
Purchased Water & Sewer	-	19,522.01	19,522.01	-	127,945.72	127,945.72
Rental Expense	-	2,937.95	2,937.95	-	17,627.70	17,627.70
Insurance	839.62	4,408.31	5,247.93	5,221.23	22,508.83	27,730.06
Payroll, Taxes and Benefits	2,305.73	68,063.78	70,369.51	6,236.70	352,342.10	358,578.80
Depreciation	3,090.46	46,590.60	49,681.06	18,542.76	279,543.60	298,086.36
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
<b>Total expenses</b>	<b>\$ 30,122.91</b>	<b>\$ 168,372.99</b>	<b>\$ 198,495.90</b>	<b>\$ 239,131.46</b>	<b>\$ 984,536.75</b>	<b>\$ 1,223,668.21</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 7,456.17</b>	<b>\$ 48,396.29</b>	<b>\$ 55,852.46</b>	<b>\$ 953,270.95</b>	<b>\$ 358,373.50</b>	<b>\$ 1,311,644.45</b>
<b>Net Position, beginning of period</b>	<b>8,694,762.86</b>	<b>5,985,100.09</b>	<b>14,679,862.95</b>	<b>7,748,948.08</b>	<b>5,675,122.88</b>	<b>13,424,070.96</b>
<b>Net Position, end of period</b>	<b>\$ 8,702,219.03</b>	<b>\$ 6,033,496.38</b>	<b>\$ 14,735,715.41</b>	<b>\$ 8,702,219.03</b>	<b>\$ 6,033,496.38</b>	<b>\$ 14,735,715.41</b>