

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**March 31, 2017**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,896,598.44	\$ 1,385,866.59	\$ 3,282,465.03
Accounts receivable	33,736.27	236,251.40	269,987.67
Prepaid expenses	-	44,210.94	44,210.94
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	14,166.68	-	14,166.68
Advances to water and sewer fund	6,366,899.29	-	6,366,899.29
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	975,634.34	10,610,833.99	11,586,468.33
Capital assets not being depreciated	-	492,032.65	492,032.65
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<b>Total assets</b>	<b>\$ 9,287,081.02</b>	<b>\$ 13,739,328.37</b>	<b>\$ 23,026,409.39</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 4,261.92	\$ 109,813.30	\$ 114,075.22
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	176,752.00	176,752.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,366,899.29	6,366,899.29
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 4,261.92</b>	<b>\$ 6,699,038.44</b>	<b>\$ 6,703,300.36</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 975,634.34	\$ 11,102,866.64	\$ 12,078,500.98
Unrestricted	\$ 8,307,184.76	\$ (4,062,556.71)	\$ 4,244,628.05
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<b>Total net position</b>	<b>\$ 9,282,819.10</b>	<b>\$ 7,040,309.93</b>	<b>\$ 16,323,129.03</b>
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<b>Total liabilities and net position</b>	<b>\$ 9,287,081.02</b>	<b>\$ 13,739,348.37</b>	<b>\$ 23,026,429.39</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**March 31, 2017**

	Month of March 2017			October 2016 - March 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 925,982.89	\$ -	\$ 925,982.89
General Service Revenue	-	196,032.27	196,032.27	-	1,147,333.60	1,147,333.60
Miscellaneous Service Revenue	-	740.00	740.00	-	12,101.77	12,101.77
Residential Revenue	-	31,026.51	31,026.51	-	181,247.33	181,247.33
Interest and Other Income	24.78	5,671.78	5,696.56	272.17	6,498.30	6,770.47
<b>Total Revenues</b>	<b>\$ 24.78</b>	<b>\$ 233,470.56</b>	<b>\$ 233,495.34</b>	<b>\$ 926,255.06</b>	<b>\$ 1,347,181.00</b>	<b>\$ 2,273,436.06</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	49,543.19	-	49,543.19
Engineering	1,770.00	75.42	1,845.42	7,005.00	3,450.42	10,455.42
Legal Expense	437.51	-	437.51	25,028.69	-	25,028.69
Other Expense	4,669.84	91.16	4,761.00	41,275.00	714.07	41,989.07
Operations and Maintenance	2,028.01	39,758.42	41,786.43	16,912.97	226,303.66	243,216.63
Purchased Water & Sewer	-	20,091.16	20,091.16	-	108,817.19	108,817.19
Rental Expense	-	2,980.95	2,980.95	-	17,842.70	17,842.70
Insurance	649.66	4,391.07	5,040.73	4,467.84	28,798.34	33,266.18
Payroll, Taxes and Benefits	2,531.48	55,373.07	57,904.55	15,382.83	332,351.97	347,734.80
Depreciation	3,347.09	48,092.68	51,439.77	20,082.54	288,556.08	308,638.62
Amortization	708.33	-	708.33	2,833.32	-	2,833.32
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 16,141.92</b>	<b>\$ 170,853.93</b>	<b>\$ 186,995.85</b>	<b>\$ 182,531.38</b>	<b>\$ 1,006,834.43</b>	<b>\$ 1,189,365.81</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (16,117.14)</b>	<b>\$ 62,616.63</b>	<b>\$ 46,499.49</b>	<b>\$ 743,723.68</b>	<b>\$ 340,346.57</b>	<b>\$ 1,084,070.25</b>
<b>Net Position, beginning of period</b>	<b>9,298,936.24</b>	<b>6,977,693.30</b>	<b>16,276,629.54</b>	<b>8,539,095.42</b>	<b>6,699,963.36</b>	<b>15,239,058.78</b>
<b>Net Position, end of period</b>	<b>\$ 9,282,819.10</b>	<b>\$ 7,040,309.93</b>	<b>\$ 16,323,129.03</b>	<b>\$ 9,282,819.10</b>	<b>\$ 7,040,309.93</b>	<b>\$ 16,323,129.03</b>