

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**May 31, 2016**

|   | Government<br>Activities | Business-Type<br>Activities | Total                   |
|---|--------------------------|-----------------------------|-------------------------|
| <b>ASSETS:</b>                                    |                          |                             |                         |
| Cash and cash equivalents                         | \$ 1,257,799.34          | \$ 885,947.98               | \$ 2,143,747.32         |
| Accounts receivable                               | 13,226.43                | 219,774.74                  | 233,001.17              |
| Prepaid expenses                                  | -                        | 39,964.40                   | 39,964.40               |
| Goodwill  | -                        | 970,132.80                  | 970,132.80              |
| Deferred loan acquisition costs (net)             | -                        | -                           | -                       |
| Advances to water and sewer fund                  | 6,400,398.69             | -                           | 6,400,398.69            |
| Deposits and other assets                         | 46.00                    | 400.76                      | 446.76                  |
| Capital assets being depreciated (net)            | 1,001,885.25             | 10,794,501.65               | 11,796,386.90           |
| Capital assets not being depreciated              | -                        | 251,324.00                  | 251,324.00              |
|   | <hr/>                    |                             |                         |
| <b>Total assets</b>                               | <b>\$ 8,673,355.71</b>   | <b>\$ 13,162,046.33</b>     | <b>\$ 21,835,402.04</b> |
|   | <hr/>                    |                             |                         |
| <b>LIABILITIES:</b>                               |                          |                             |                         |
| Accounts payable and accrued expenses             | \$ 27,058.86             | \$ 48,554.04                | \$ 75,612.90            |
| Contracts payable                                 | -                        | 38,780.92                   | 38,780.92               |
| Customer deposits                                 | -                        | 173,843.00                  | 173,843.00              |
| Other liabilities                                 | -                        | 2,337.12                    | 2,337.12                |
| Accrued interest payable                          | -                        | -                           | -                       |
| Current portion of note payable                   | -                        | -                           | -                       |
| Advances from general fund                        | -                        | 6,400,398.69                | 6,400,398.69            |
| Note payable                                      | -                        | -                           | -                       |
|   | <hr/>                    |                             |                         |
| <b>Total liabilities</b>                          | <b>\$ 27,058.86</b>      | <b>\$ 6,663,913.77</b>      | <b>\$ 6,690,972.63</b>  |
|   | <hr/>                    |                             |                         |
| <b>NET POSITION:</b>                              |                          |                             |                         |
| Investment in capital assets, net of related debt | \$ 1,001,885.25          | \$ 11,045,825.65            | \$ 12,047,710.90        |
| Unrestricted                                      | \$ 7,644,411.60          | \$ (4,547,693.09)           | \$ 3,096,718.51         |
|   | <hr/>                    |                             |                         |
| <b>Total net position</b>                         | <b>\$ 8,646,296.85</b>   | <b>\$ 6,498,132.56</b>      | <b>\$ 15,144,429.41</b> |
|   | <hr/>                    |                             |                         |
| <b>Total liabilities and net position</b>         | <b>\$ 8,673,355.71</b>   | <b>\$ 13,162,046.33</b>     | <b>\$ 21,835,402.04</b> |
|   | <hr/>                    |                             |                         |

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**May 31, 2016**

|  | <b>Month of May 2016</b> |                        |                         | <b>October 2015 - May 2016 YTD</b> |                        |                         |
|--|--------------------------|------------------------|-------------------------|------------------------------------|------------------------|-------------------------|
|  | Government               | Business-Type          | Total                   | Government                         | Business-Type          | Total                   |
|  | Activities               | Activities             |                         | Activities                         | Activities             |                         |
| <b>REVENUES:</b>                         |                          |                        |                         |                                    |                        |                         |
| Ad Valorem Taxes                         | \$ 2,525.87              | \$ -                   | \$ 2,525.87             | \$ 1,206,291.30                    | \$ -                   | \$ 1,206,291.30         |
| General Service Revenue                  | -                        | 185,583.03             | 185,583.03              | -                                  | 1,515,079.28           | 1,515,079.28            |
| Miscellaneous Service Revenue            | -                        | 4,237.71               | 4,237.71                | -                                  | 12,014.06              | 12,014.06               |
| Residential Revenue                      | -                        | 31,163.73              | 31,163.73               | -                                  | 254,146.83             | 254,146.83              |
| Interest and Other Income                | 111.11                   | 343,346.41             | 343,457.52              | 442.31                             | 343,347.79             | 343,790.10              |
| <b>Total Revenues</b>                    | <b>\$ 2,636.98</b>       | <b>\$ 564,330.88</b>   | <b>\$ 566,967.86</b>    | <b>\$ 1,206,733.61</b>             | <b>\$ 2,124,587.96</b> | <b>\$ 3,331,321.57</b>  |
| <b>EXPENSES:</b>                         |                          |                        |                         |                                    |                        |                         |
| Tax Related Expenses                     | 53.62                    | -                      | 53.62                   | 77,729.69                          | -                      | 77,729.69               |
| Engineering                              | 4,425.00                 | -                      | 4,425.00                | 23,787.50                          | 9,887.50               | 33,675.00               |
| Legal Expense                            | 4,530.00                 | -                      | 4,530.00                | 55,036.41                          | -                      | 55,036.41               |
| Other Expense                            | 25,091.50                | 46.17                  | 25,137.67               | 78,383.00                          | 1,723.61               | 80,106.61               |
| Operations and Maintenance               | 2,041.77                 | 37,725.31              | 39,767.08               | 29,660.93                          | 247,386.51             | 277,047.44              |
| Purchased Water & Sewer                  | -                        | 13,711.43              | 13,711.43               | -                                  | 159,005.85             | 159,005.85              |
| Rental Expense                           | -                        | 2,937.95               | 2,937.95                | -                                  | 23,503.60              | 23,503.60               |
| Insurance                                | 839.62                   | 4,408.31               | 5,247.93                | 6,900.47                           | 31,156.17              | 38,056.64               |
| Payroll, Taxes and Benefits              | 2,292.79                 | 52,019.83              | 54,312.62               | 10,833.57                          | 456,190.24             | 467,023.81              |
| Depreciation                             | 3,090.46                 | 46,590.60              | 49,681.06               | 24,723.68                          | 372,724.80             | 397,448.48              |
| Amortization                             | -                        | -                      | -                       | -                                  | -                      | -                       |
| Interest                                 | -                        | -                      | -                       | 2,329.59                           | -                      | 2,329.59                |
| <b>Total expenses</b>                    | <b>\$ 42,364.76</b>      | <b>\$ 157,439.60</b>   | <b>\$ 199,804.36</b>    | <b>\$ 309,384.84</b>               | <b>\$ 1,301,578.28</b> | <b>\$ 1,610,963.12</b>  |
| <b>OTHER INCOME / EXPENSE:</b>           |                          |                        |                         |                                    |                        |                         |
| Infrastructure contributed by developer  | -                        | -                      | -                       | -                                  | -                      | -                       |
| Miscellaneous                            | -                        | -                      | -                       | -                                  | -                      | -                       |
| <b>Change in Net Position</b>            | <b>\$ (39,727.78)</b>    | <b>\$ 406,891.28</b>   | <b>\$ 367,163.50</b>    | <b>\$ 897,348.77</b>               | <b>\$ 823,009.68</b>   | <b>\$ 1,720,358.45</b>  |
| <b>Net Position, beginning of period</b> | <b>\$ 8,686,024.63</b>   | <b>\$ 6,091,241.28</b> | <b>\$ 14,777,265.91</b> | <b>\$ 7,748,948.08</b>             | <b>\$ 5,675,122.88</b> | <b>\$ 13,424,070.96</b> |
| <b>Net Position, end of period</b>       | <b>\$ 8,646,296.85</b>   | <b>\$ 6,498,132.56</b> | <b>\$ 15,144,429.41</b> | <b>\$ 8,646,296.85</b>             | <b>\$ 6,498,132.56</b> | <b>\$ 15,144,429.41</b> |