

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2016

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,127,308.99	\$ 1,362,867.54	\$ 2,490,176.53
Accounts receivable	28,626.93	231,457.51	260,084.44
Prepaid expenses	5,000.00	9,379.15	14,379.15
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,379,314.48	-	6,379,314.48
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	989,022.70	10,757,239.45	11,746,262.15
Capital assets not being depreciated	-	445,198.95	445,198.95
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Total assets	\$ 8,529,319.10	\$ 13,776,275.40	\$ 22,305,594.50
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 13,175.21	\$ 374,513.50	\$ 387,688.71
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	175,657.00	175,657.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,379,314.48	6,379,314.48
Note payable	-	-	-
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Total liabilities	\$ 13,175.21	\$ 6,975,058.83	\$ 6,988,234.04
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 989,022.70	\$ 11,202,438.40	\$ 12,191,461.10
Unrestricted	\$ 7,527,121.19	\$ (4,401,221.83)	\$ 3,125,899.36
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Total net position	\$ 8,516,143.89	\$ 6,801,216.57	\$ 15,317,360.46
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Total liabilities and net position	\$ 8,529,319.10	\$ 13,776,275.40	\$ 22,305,594.50

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

November 30, 2016

	Month of November 2016			October 2016 -November 2016 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 30,536.58	\$ -	\$ 30,536.58	\$ 30,536.58	\$ -	\$ 30,536.58
General Service Revenue	-	195,271.97	195,271.97	-	362,645.83	362,645.83
Miscellaneous Service Revenue	-	1,461.32	1,461.32	-	7,191.66	7,191.66
Residential Revenue	-	29,345.58	29,345.58	-	58,850.30	58,850.30
Interest and Other Income	31.36	29.13	60.49	65.79	62.14	127.93
Total Revenues	\$ 30,567.94	\$ 226,108.00	\$ 256,675.94	\$ 30,602.37	\$ 428,749.93	\$ 459,352.30
EXPENSES:						
Tax Related Expenses	1,514.60	-	1,514.60	3,487.10	-	3,487.10
Engineering	390.00	450.00	840.00	1,200.00	1,575.00	2,775.00
Legal Expense	9,139.00	-	9,139.00	16,637.02	-	16,637.02
Other Expense	4,500.00	3.07	4,503.07	15,000.00	240.73	15,240.73
Operations and Maintenance	2,766.80	24,627.22	27,394.02	3,100.12	64,516.42	67,616.54
Purchased Water & Sewer	-	19,788.71	19,788.71	-	27,396.32	27,396.32
Rental Expense	-	2,980.95	2,980.95	-	5,918.90	5,918.90
Insurance	839.62	4,408.33	5,247.95	1,679.24	8,816.64	10,495.88
Payroll, Taxes and Benefits	3,459.21	73,997.78	77,456.99	5,756.24	122,847.35	128,603.59
Depreciation	3,347.09	48,092.68	51,439.77	6,694.18	96,185.36	102,879.54
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 25,956.32	\$ 174,348.74	\$ 200,305.06	\$ 53,553.90	\$ 327,496.72	\$ 381,050.62
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 4,611.62	\$ 51,759.26	\$ 56,370.88	\$ (22,951.53)	\$ 101,253.21	\$ 78,301.68
Net Position, beginning of period	8,511,532.27	6,749,457.31	15,260,989.58	8,539,095.42	6,699,963.36	15,239,058.78
Net position, end of period	\$ 8,516,143.89	\$ 6,801,216.57	\$ 15,317,360.46	\$ 8,516,143.89	\$ 6,801,216.57	\$ 15,317,360.46