

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2016

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,114,695.51	\$ 1,315,194.03	\$ 2,429,889.54
Accounts receivable	26,189.43	237,906.42	264,095.85
Prepaid expenses	5,000.00	15,056.10	20,056.10
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,383,613.31	-	6,383,613.31
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	992,369.79	10,539,959.66	11,532,329.45
Capital assets not being depreciated	-	417,888.95	417,888.95
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Total assets	\$ 8,521,914.04	\$ 13,496,137.96	\$ 22,018,052.00
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 10,381.77	\$ 142,588.49	\$ 152,970.26
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	174,905.00	174,905.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,383,613.31	6,383,613.31
Note payable	-	-	-
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Total liabilities	\$ 10,381.77	\$ 6,746,680.65	\$ 6,757,062.42
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 992,369.79	\$ 10,957,848.61	\$ 11,950,218.40
Unrestricted	\$ 7,519,162.48	\$ (4,208,391.30)	\$ 3,310,771.18
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Total net position	\$ 8,511,532.27	\$ 6,749,457.31	\$ 15,260,989.58
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Total liabilities and net position	\$ 8,521,914.04	\$ 13,496,137.96	\$ 22,018,052.00

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

October 31, 2016

	Month of October 2016			October 2016 - October 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	167,373.86	167,373.86	-	167,373.86	167,373.86
Miscellaneous Service Revenue	-	5,730.34	5,730.34	-	5,730.34	5,730.34
Residential Revenue	-	29,504.72	29,504.72	-	29,504.72	29,504.72
Interest and Other Income	34.43	33.01	67.44	34.43	33.01	67.44
Total Revenues	\$ 34.43	\$ 202,641.93	\$ 202,676.36	\$ 34.43	\$ 202,641.93	\$ 202,676.36
EXPENSES:						
Tax Related Expenses	1,972.50	-	1,972.50	1,972.50	-	1,972.50
Engineering	810.00	1,125.00	1,935.00	810.00	1,125.00	1,935.00
Legal Expense	7,498.02	-	7,498.02	7,498.02	-	7,498.02
Other Expense	10,500.00	237.66	10,737.66	10,500.00	237.66	10,737.66
Operations and Maintenance	333.32	39,889.20	40,222.52	333.32	39,889.20	40,222.52
Purchased Water & Sewer	-	7,607.61	7,607.61	-	7,607.61	7,607.61
Rental Expense	-	2,937.95	2,937.95	-	2,937.95	2,937.95
Insurance	839.62	4,408.31	5,247.93	839.62	4,408.31	5,247.93
Payroll, Taxes and Benefits	2,297.03	48,849.57	51,146.60	2,297.03	48,849.57	51,146.60
Depreciation	3,347.09	48,092.68	51,439.77	3,347.09	48,092.68	51,439.77
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 27,597.58	\$ 153,147.98	\$ 180,745.56	\$ 27,597.58	\$ 153,147.98	\$ 180,745.56
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (27,563.15)	\$ 49,493.95	\$ 21,930.80	\$ (27,563.15)	\$ 49,493.95	\$ 21,930.80
Net Position, beginning of period	8,539,095.42	6,699,963.36	15,239,058.78	8,539,095.42	6,699,963.36	15,239,058.78
Net position, end of period	\$ 8,511,532.27	\$ 6,749,457.31	\$ 15,260,989.58	\$ 8,511,532.27	\$ 6,749,457.31	\$ 15,260,989.58