

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2017

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,884,885.45	\$ 1,382,645.34	\$ 3,267,530.79
Accounts receivable	35,736.27	265,314.72	301,050.99
Prepaid expenses	-	41,387.69	41,387.69
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	13,458.35	-	13,458.35
Advances to water and sewer fund	6,363,883.99	-	6,363,883.99
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	972,287.25	10,562,741.31	11,535,028.56
Capital assets not being depreciated	-	616,756.87	616,756.87
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Total assets	\$ 9,270,297.31	\$ 13,838,978.73	\$ 23,109,276.04
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 12,847.49	\$ 140,022.69	\$ 152,870.18
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	186,380.00	186,380.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,363,883.99	6,363,883.99
Note payable	-	-	-
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Total liabilities	\$ 12,847.49	\$ 6,735,860.53	\$ 6,748,708.02
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 972,287.25	\$ 11,179,498.18	\$ 12,151,785.43
Unrestricted	\$ 8,285,162.57	\$ (4,076,379.98)	\$ 4,208,782.59
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Total net position	\$ 9,257,449.82	\$ 7,103,118.20	\$ 16,360,568.02
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Total liabilities and net position	\$ 9,270,297.31	\$ 13,838,978.73	\$ 23,109,276.04
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2017

	Month of April 2017			October 2016 - April 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 925,982.89	\$ -	\$ 925,982.89
General Service Revenue	-	191,180.26	191,180.26	-	1,338,513.86	1,338,513.86
Miscellaneous Service Revenue	-	5,232.19	5,232.19	-	17,333.96	17,333.96
Residential Revenue	-	31,672.09	31,672.09	-	212,919.42	212,919.42
Interest and Other Income	23.98	2.92	26.90	296.15	6,501.22	6,797.37
Total Revenues	\$ 23.98	\$ 228,087.46	\$ 228,111.44	\$ 926,279.04	\$ 1,575,268.46	\$ 2,501,547.50
EXPENSES:						
Tax Related Expenses	1,972.50	-	1,972.50	51,515.69	-	51,515.69
Engineering	585.00	3,600.00	4,185.00	7,590.00	7,050.42	14,640.42
Legal Expense	1,583.34	-	1,583.34	26,612.03	-	26,612.03
Other Expense	12,154.46	38.24	12,192.70	53,429.46	752.31	54,181.77
Operations and Maintenance	2,027.24	37,398.50	39,425.74	18,940.21	263,702.16	282,642.37
Purchased Water & Sewer	-	18,880.98	18,880.98	-	127,698.17	127,698.17
Rental Expense	-	2,980.95	2,980.95	-	20,823.65	20,823.65
Insurance	649.66	4,230.26	4,879.92	5,117.50	33,028.60	38,146.10
Payroll, Taxes and Benefits	2,365.64	50,057.58	52,423.22	17,748.47	382,409.55	400,158.02
Depreciation	3,347.09	48,092.68	51,439.77	23,429.63	336,648.76	360,078.39
Amortization	708.33	-	708.33	3,541.65	-	3,541.65
Interest	-	-	-	-	-	-
Total expenses	\$ 25,393.26	\$ 165,279.19	\$ 190,672.45	\$ 207,924.64	\$ 1,172,113.62	\$ 1,380,038.26
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (25,369.28)	\$ 62,808.27	\$ 37,438.99	\$ 718,354.40	\$ 403,154.84	\$ 1,121,509.24
Net Position, beginning of period	\$ 9,282,819.10	\$ 7,040,309.93	\$ 16,323,129.03	\$ 8,539,095.42	\$ 6,699,963.36	\$ 15,239,058.78
Net Position, end of period	\$ 9,257,449.82	\$ 7,103,118.20	\$ 16,360,568.02	\$ 9,257,449.82	\$ 7,103,118.20	\$ 16,360,568.02