

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2017

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,812,211.83	\$ 1,471,803.25	\$ 3,284,015.08
Accounts receivable	26,895.60	248,729.00	275,624.60
Prepaid expenses	-	21,648.91	21,648.91
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	10,625.03	-	10,625.03
Advances to water and sewer fund	6,350,691.83	-	6,350,691.83
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	991,383.89	10,408,927.58	11,400,311.47
Capital assets not being depreciated	-	844,322.56	844,322.56
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Total assets	\$ 9,191,854.18	\$ 13,965,564.10	\$ 23,157,418.28
LIABILITIES:			
Accounts payable and accrued expenses	\$ 46,681.60	\$ 58,642.99	\$ 105,324.59
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	189,218.00	189,218.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,350,691.83	6,350,691.83
Note payable	-	-	-
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Total liabilities	\$ 46,681.60	\$ 6,644,126.67	\$ 6,690,808.27
NET POSITION:			
Investment in capital assets, net of related debt	\$ 991,383.89	\$ 11,253,250.14	\$ 12,244,634.03
Unrestricted	\$ 8,153,788.69	\$ (3,931,812.71)	\$ 4,221,975.98
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Total net position	\$ 9,145,172.58	\$ 7,321,437.43	\$ 16,466,610.01
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Total liabilities and net position	\$ 9,191,854.18	\$ 13,965,564.10	\$ 23,157,418.28

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2017

	Month of August 2017			October 2016 - August 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 927,308.15	\$ -	\$ 927,308.15
General Service Revenue	-	188,868.28	188,868.28	-	2,098,490.35	2,098,490.35
Miscellaneous Service Revenue	-	1,173.55	1,173.55	-	25,405.30	25,405.30
Residential Revenue	-	31,310.19	31,310.19	-	332,240.27	332,240.27
Interest and Other Income	24.81	3.02	27.83	3,182.34	6,513.20	9,695.54
Total Revenues	\$ 24.81	\$ 221,355.04	\$ 221,379.85	\$ 930,490.49	\$ 2,462,649.12	\$ 3,393,139.61
EXPENSES:						
Tax Related Expenses	-	-	-	53,064.16	-	53,064.16
Engineering	2,131.56	3,500.00	5,631.56	15,654.06	18,664.16	34,318.22
Legal Expense	5,600.00	-	5,600.00	52,993.86	-	52,993.86
Other Expense	6,379.24	-	6,379.24	91,696.39	1,265.00	92,961.39
Operations and Maintenance	2,539.04	38,262.13	40,801.17	31,753.77	411,466.01	443,219.78
Purchased Water & Sewer	-	13,901.89	13,901.89	-	191,068.97	191,068.97
Rental Expense	-	2,980.95	2,980.95	-	32,747.45	32,747.45
Insurance	649.66	4,649.40	5,299.06	7,716.14	51,465.39	59,181.53
Payroll, Taxes and Benefits	2,367.25	51,193.05	53,560.30	28,341.99	605,478.59	633,820.58
Depreciation	3,347.09	48,092.68	51,439.77	36,817.99	529,019.48	565,837.47
Amortization	708.33	-	708.33	6,374.97	-	6,374.97
Interest	-	-	-	-	-	-
Total expenses	\$ 23,722.17	\$ 162,580.10	\$ 186,302.27	\$ 324,413.33	\$ 1,841,175.05	\$ 2,165,588.38
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (23,697.36)	\$ 58,774.94	\$ 35,077.58	\$ 606,077.16	\$ 621,474.07	\$ 1,227,551.23
Net Position, beginning of period	\$ 9,168,869.94	\$ 7,262,662.49	\$ 16,431,532.43	\$ 8,539,095.42	\$ 6,699,963.36	\$ 15,239,058.78
Net Position, end of period	\$ 9,145,172.58	\$ 7,321,437.43	\$ 16,466,610.01	\$ 9,145,172.58	\$ 7,321,437.43	\$ 16,466,610.01