

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2017

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,820,185.95	\$ 1,432,621.20	\$ 3,252,807.15
Accounts receivable	40,613.84	245,883.76	286,497.60
Prepaid expenses	-	31,218.71	31,218.71
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	12,041.69	-	12,041.69
Advances to water and sewer fund	6,356,725.65	-	6,356,725.65
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	965,593.07	10,505,112.94	11,470,706.01
Capital assets not being depreciated	-	769,685.48	769,685.48
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Total assets	\$ 9,195,206.20	\$ 13,954,654.89	\$ 23,149,861.09
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 11,765.25	\$ 150,554.11	\$ 162,319.36
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	187,099.00	187,099.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,356,725.65	6,356,725.65
Note payable	-	-	-
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Total liabilities	\$ 11,765.25	\$ 6,739,952.61	\$ 6,751,717.86
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 965,593.07	\$ 11,274,798.42	\$ 12,240,391.49
Unrestricted	\$ 8,217,847.88	\$ (4,060,096.14)	\$ 4,157,751.74
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Total net position	\$ 9,183,440.95	\$ 7,214,702.28	\$ 16,398,143.23
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Total liabilities and net position	\$ 9,195,206.20	\$ 13,954,654.89	\$ 23,149,861.09
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2017

	Month of June 2017			October 2016 - June 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 925,982.89	\$ -	\$ 925,982.89
General Service Revenue	-	214,907.28	214,907.28	-	1,736,533.74	1,736,533.74
Miscellaneous Service Revenue	-	1,097.33	1,097.33	-	24,131.75	24,131.75
Residential Revenue	-	30,533.68	30,533.68	-	271,423.32	271,423.32
Interest and Other Income	24.00	2.92	26.92	344.94	6,507.16	6,852.10
Total Revenues	\$ 24.00	\$ 246,541.21	\$ 246,565.21	\$ 926,327.83	\$ 2,038,595.97	\$ 2,964,923.80
EXPENSES:						
Tax Related Expenses	1,972.50	-	1,972.50	53,488.19	-	53,488.19
Engineering	2,145.00	-	2,145.00	12,380.00	10,215.42	22,595.42
Legal Expense	7,129.17	-	7,129.17	45,718.86	-	45,718.86
Other Expense	4,766.30	390.36	5,156.66	80,516.60	1,219.75	81,736.35
Operations and Maintenance	2,760.53	31,647.70	34,408.23	24,772.22	339,339.78	364,112.00
Purchased Water & Sewer	-	23,079.65	23,079.65	-	167,914.93	167,914.93
Rental Expense	-	2,980.95	2,980.95	-	26,785.55	26,785.55
Insurance	649.66	4,488.59	5,138.25	6,416.82	42,166.59	48,583.41
Payroll, Taxes and Benefits	2,365.34	48,770.57	51,135.91	23,607.49	503,380.91	526,988.40
Depreciation	3,347.09	48,092.68	51,439.77	30,123.81	432,834.12	462,957.93
Amortization	708.33	-	708.33	4,958.31	-	4,958.31
Interest	-	-	-	-	-	-
Total expenses	\$ 25,843.92	\$ 159,450.50	\$ 185,294.42	\$ 281,982.30	\$ 1,523,857.05	\$ 1,805,839.35
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (25,819.92)	\$ 87,090.71	\$ 61,270.79	\$ 644,345.53	\$ 514,738.92	\$ 1,159,084.45
Net Position, beginning of period	\$ 9,209,260.87	\$ 7,127,611.57	\$ 16,336,872.44	\$ 8,539,095.42	\$ 6,699,963.36	\$ 15,239,058.78
Net Position, end of period	\$ 9,183,440.95	\$ 7,214,702.28	\$ 16,398,143.23	\$ 9,183,440.95	\$ 7,214,702.28	\$ 16,398,143.23