

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2017

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 1,865,400.24	\$ 1,368,453.38	\$ 3,233,853.62
Accounts receivable	39,634.67	216,295.18	255,929.85
Prepaid expenses	-	37,385.30	37,385.30
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	12,750.02	-	12,750.02
Advances to water and sewer fund	6,359,740.65	-	6,359,740.65
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	968,940.16	10,547,648.63	11,516,588.79
Capital assets not being depreciated	-	708,897.76	708,897.76
Total assets	\$ 9,246,511.74	\$ 13,848,813.05	\$ 23,095,324.79
LIABILITIES:			
Accounts payable and accrued expenses	\$ 37,250.87	\$ 129,062.98	\$ 166,313.85
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	186,824.00	186,824.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,359,740.65	6,359,740.65
Note payable	-	-	-
Total liabilities	\$ 37,250.87	\$ 6,721,201.48	\$ 6,758,452.35
NET POSITION:			
Investment in capital assets, net of related debt	\$ 968,940.16	\$ 11,256,546.39	\$ 12,225,486.55
Unrestricted	\$ 8,240,320.71	\$ (4,128,934.82)	\$ 4,111,385.89
Total net position	\$ 9,209,260.87	\$ 7,127,611.57	\$ 16,336,872.44
Total liabilities and net position	\$ 9,246,511.74	\$ 13,848,813.05	\$ 23,095,324.79

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2017

	Month of May 2017			October 2016 - May 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 925,982.89	\$ -	\$ 925,982.89
General Service Revenue	-	183,112.60	183,112.60	-	1,521,626.46	1,521,626.46
Miscellaneous Service Revenue	-	5,700.46	5,700.46	-	23,034.42	23,034.42
Residential Revenue	-	27,970.22	27,970.22	-	240,889.64	240,889.64
Interest and Other Income	24.79	3.02	27.81	320.94	6,504.24	6,825.18
Total Revenues	\$ 24.79	\$ 216,786.30	\$ 216,811.09	\$ 926,303.83	\$ 1,792,054.76	\$ 2,718,358.59
EXPENSES:						
Tax Related Expenses	-	-	-	51,515.69	-	51,515.69
Engineering	2,645.00	3,165.00	5,810.00	10,235.00	10,215.42	20,450.42
Legal Expense	11,977.66	-	11,977.66	38,589.69	-	38,589.69
Other Expense	22,320.84	77.08	22,397.92	75,750.30	829.39	76,579.69
Operations and Maintenance	3,071.48	43,989.92	47,061.40	22,011.69	307,692.08	329,703.77
Purchased Water & Sewer	-	17,137.11	17,137.11	-	144,835.28	144,835.28
Rental Expense	-	2,980.95	2,980.95	-	23,804.60	23,804.60
Insurance	649.66	4,649.40	5,299.06	5,767.16	37,678.00	43,445.16
Payroll, Taxes and Benefits	3,493.68	72,200.79	75,694.47	21,242.15	454,610.34	475,852.49
Depreciation	3,347.09	48,092.68	51,439.77	26,776.72	384,741.44	411,518.16
Amortization	708.33	-	708.33	4,249.98	-	4,249.98
Interest	-	-	-	-	-	-
Total expenses	\$ 48,213.74	\$ 192,292.93	\$ 240,506.67	\$ 256,138.38	\$ 1,364,406.55	\$ 1,620,544.93
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (48,188.95)	\$ 24,493.37	\$ (23,695.58)	\$ 670,165.45	\$ 427,648.21	\$ 1,097,813.66
Net Position, beginning of period	\$ 9,257,449.82	\$ 7,103,118.20	\$ 16,360,568.02	\$ 8,539,095.42	\$ 6,699,963.36	\$ 15,239,058.78
Net Position, end of period	\$ 9,209,260.87	\$ 7,127,611.57	\$ 16,336,872.44	\$ 9,209,260.87	\$ 7,127,611.57	\$ 16,336,872.44