

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**September 30, 2016**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,150,293.96	\$ 1,231,154.52	\$ 2,381,448.48
Accounts receivable	25,301.93	223,598.76	248,900.69
Prepaid expenses	5,000.00	18,114.03	23,114.03
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,386,749.96	-	6,386,749.96
Deposits and other assets	46.00	-	46.00
Capital assets being depreciated (net)	995,716.88	10,588,052.34	11,583,769.22
Capital assets not being depreciated	-	401,446.50	401,446.50
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<b>Total assets</b>	<b>\$ 8,563,108.73</b>	<b>\$ 13,432,498.95</b>	<b>\$ 21,995,607.68</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 24,013.31	\$ 125,330.78	\$ 149,344.09
Contracts payable	-	42,742.29	42,742.29
Customer deposits	-	174,881.00	174,881.00
Other liabilities	-	2,831.56	2,831.56
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,386,749.96	6,386,749.96
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 24,013.31</b>	<b>\$ 6,732,535.59</b>	<b>\$ 6,756,548.90</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 995,716.88	\$ 10,989,498.84	\$ 11,985,215.72
Unrestricted	\$ 7,543,378.54	\$ (4,289,535.48)	\$ 3,253,843.06
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<b>Total net position</b>	<b>\$ 8,539,095.42</b>	<b>\$ 6,699,963.36</b>	<b>\$ 15,239,058.78</b>
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<b>Total liabilities and net position</b>	<b>\$ 8,563,108.73</b>	<b>\$ 13,432,498.95</b>	<b>\$ 21,995,607.68</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**September 30, 2016**

	Month of September 2016			October 2015 - September 2016 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,210,351.27	\$ -	\$ 1,210,351.27
General Service Revenue	-	186,431.92	186,431.92	-	2,259,778.94	2,259,778.94
Miscellaneous Service Revenue	-	4,778.30	4,778.30	-	19,972.12	19,972.12
Residential Revenue	-	31,667.35	31,667.35	-	375,808.29	375,808.29
Interest and Other Income	33.84	37.86	71.70	707.42	343,501.72	344,209.14
<b>Total Revenues</b>	<b>\$ 33.84</b>	<b>\$ 222,915.43</b>	<b>\$ 222,949.27</b>	<b>\$ 1,211,058.69</b>	<b>\$ 2,999,061.07</b>	<b>\$ 4,210,119.76</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	80,689.26	-	80,689.26
Engineering	1,950.00	7,392.00	9,342.00	33,782.50	24,944.14	58,726.64
Legal Expense	17,970.00	-	17,970.00	75,135.91	-	75,135.91
Other Expense	6,453.50	108.00	6,561.50	101,102.75	2,796.68	103,899.43
Operations and Maintenance	2,674.90	44,567.72	47,242.62	57,250.04	399,098.85	456,348.89
Purchased Water & Sewer	-	15,320.23	15,320.23	-	212,895.37	212,895.37
Rental Expense	-	2,937.95	2,937.95	-	35,255.40	35,255.40
Insurance	839.62	4,408.14	5,247.76	10,258.95	48,619.96	58,878.91
Payroll, Taxes and Benefits	3,394.82	53,764.39	57,159.21	22,220.30	678,941.29	701,161.59
Depreciation	4,146.99	59,172.30	63,319.29	38,142.05	571,668.90	609,810.95
Amortization	-	-	-	-	-	-
Interest	-	-	-	2,329.59	-	2,329.59
<b>Total expenses</b>	<b>\$ 37,429.83</b>	<b>\$ 187,670.73</b>	<b>\$ 225,100.56</b>	<b>\$ 420,911.35</b>	<b>\$ 1,974,220.59</b>	<b>\$ 2,395,131.94</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (37,395.99)</b>	<b>\$ 35,244.70</b>	<b>\$ (2,151.29)</b>	<b>\$ 790,147.34</b>	<b>\$ 1,024,840.48</b>	<b>\$ 1,814,987.82</b>
<b>Net Position, beginning of period</b>	<b>\$ 8,576,491.41</b>	<b>\$ 6,664,718.66</b>	<b>\$ 15,241,210.07</b>	<b>\$ 7,748,948.08</b>	<b>\$ 5,675,122.88</b>	<b>\$ 13,424,070.96</b>
<b>Net Position, end of period</b>	<b>\$ 8,539,095.42</b>	<b>\$ 6,699,963.36</b>	<b>\$ 15,239,058.78</b>	<b>\$ 8,539,095.42</b>	<b>\$ 6,699,963.36</b>	<b>\$ 15,239,058.78</b>