

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

December 31, 2017

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,652,166.73	\$ 1,819,156.41	\$ 4,471,323.14
Accounts receivable	29,895.58	261,902.42	291,798.00
Prepaid expenses	-	3,342.20	3,342.20
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	7,791.71	-	7,791.71
Advances to water and sewer fund	6,337,485.15	-	6,337,485.15
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	979,928.35	10,455,287.70	11,435,216.05
Capital assets not being depreciated	-	808,043.71	808,043.71
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Total assets	\$ 10,007,267.52	\$ 14,317,865.24	\$ 24,325,132.76
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 30,032.99	\$ 189,841.30	\$ 219,874.29
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	190,917.00	190,917.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,337,485.15	6,337,485.15
Note payable	-	-	-
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Total liabilities	\$ 30,032.99	\$ 6,764,731.29	\$ 6,794,764.28
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 979,928.35	\$ 11,263,331.41	\$ 12,243,259.76
Unrestricted	\$ 8,997,306.18	\$ (3,710,197.46)	\$ 5,287,108.72
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Total net position	\$ 9,977,234.53	\$ 7,553,133.95	\$ 17,530,368.48
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Total liabilities and net position	\$ 10,007,267.52	\$ 14,317,865.24	\$ 24,325,132.76

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2017

	Month of December 2017			October 2017 -December 2017 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 975,641.80	\$ -	\$ 975,641.80	\$ 1,002,400.48	\$ -	\$ 1,002,400.48
General Service Revenue	-	211,944.77	211,944.77	-	625,065.18	625,065.18
Miscellaneous Service Revenue	-	1,878.75	1,878.75	-	5,100.95	5,100.95
Residential Revenue	-	30,937.71	30,937.71	-	89,968.20	89,968.20
Interest and Other Income	24.84	3.02	27.86	77.31	8.96	86.27
Total Revenues	\$ 975,666.64	\$ 244,764.25	\$ 1,220,430.89	\$ 1,002,477.79	\$ 720,143.29	\$ 1,722,621.08
EXPENSES:						
Tax Related Expenses	49,740.67	-	49,740.67	52,620.64	-	52,620.64
Engineering	2,080.00	-	2,080.00	5,480.00	2,282.71	7,762.71
Legal Expense	541.67	-	541.67	12,321.83	-	12,321.83
Other Expense	19,795.03	129.99	19,925.02	37,069.14	781.73	37,850.87
Operations and Maintenance	2,042.57	37,194.20	39,236.77	7,455.06	94,508.58	101,963.64
Purchased Water & Sewer	-	23,099.02	23,099.02	-	55,503.88	55,503.88
Rental Expense	-	3,047.51	3,047.51	-	9,075.97	9,075.97
Insurance	649.66	4,737.00	5,386.66	1,948.98	13,944.19	15,893.17
Payroll, Taxes and Benefits	2,363.94	52,805.84	55,169.78	7,108.30	158,989.12	166,097.42
Depreciation	2,666.69	52,354.21	55,020.90	8,000.07	157,062.63	165,062.70
Amortization	708.33	-	708.33	2,124.99	-	2,124.99
Interest	-	-	-	-	-	-
Total expenses	\$ 80,588.56	\$ 173,367.77	\$ 253,956.33	\$ 134,129.01	\$ 492,148.81	\$ 626,277.82
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 895,078.08	\$ 71,396.48	\$ 966,474.56	\$ 868,348.78	\$ 227,994.48	\$ 1,096,343.26
Net Position, beginning of period	9,082,156.45	7,481,737.47	16,563,893.92	9,108,885.75	7,325,139.47	16,434,025.22
Net position, end of period	\$ 9,977,234.53	\$ 7,553,133.95	\$ 17,530,368.48	\$ 9,977,234.53	\$ 7,553,133.95	\$ 17,530,368.48