

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**January 31, 2018**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 2,629,493.87	\$ 1,880,261.49	\$ 4,509,755.36
Accounts receivable	30,145.58	262,894.06	293,039.64
Prepaid expenses	-	61,076.33	61,076.33
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	7,083.38	-	7,083.38
Advances to water and sewer fund	6,334,407.30	-	6,334,407.30
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	998,137.56	10,402,933.49	11,401,071.05
Capital assets not being depreciated	-	808,043.71	808,043.71
	<hr/>	<hr/>	<hr/>
<b>Total assets</b>	<b>\$ 9,999,267.69</b>	<b>\$ 14,385,341.88</b>	<b>\$ 24,384,609.57</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 39,431.30	\$ 215,356.27	\$ 254,787.57
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	190,917.00	190,917.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,334,407.30	6,334,407.30
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total liabilities</b>	<b>\$ 39,431.30</b>	<b>\$ 6,787,168.41</b>	<b>\$ 6,826,599.71</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 998,137.56	\$ 11,210,977.20	\$ 12,209,114.76
Unrestricted	\$ 8,961,698.83	\$ (3,612,803.73)	\$ 5,348,895.10
	<hr/>	<hr/>	<hr/>
<b>Total net position</b>	<b>\$ 9,959,836.39</b>	<b>\$ 7,598,173.47</b>	<b>\$ 17,558,009.86</b>
	<hr/>	<hr/>	<hr/>
<b>Total liabilities and net position</b>	<b>\$ 9,999,267.69</b>	<b>\$ 14,385,341.88</b>	<b>\$ 24,384,609.57</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**January 31, 2018**

	Month of January 2018			October 2017 - January 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,002,400.48	\$ -	\$ 1,002,400.48
General Service Revenue	-	210,289.83	210,289.83	-	835,355.01	835,355.01
Miscellaneous Service Revenue	-	2,213.96	2,213.96	-	7,314.91	7,314.91
Residential Revenue	-	30,576.60	30,576.60	-	120,544.80	120,544.80
Interest and Other Income	347.25	3.02	350.27	424.56	11.98	436.54
<b>Total Revenues</b>	<b>\$ 347.25</b>	<b>\$ 243,083.41</b>	<b>\$ 243,430.66</b>	<b>\$ 1,002,825.04</b>	<b>\$ 963,226.70</b>	<b>\$ 1,966,051.74</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	52,620.64	-	52,620.64
Engineering	1,700.00	-	1,700.00	7,180.00	2,282.71	9,462.71
Legal Expense	458.33	-	458.33	12,780.16	-	12,780.16
Other Expense	4,661.55	168.14	4,829.69	41,730.69	949.87	42,680.56
Operations and Maintenance	4,472.64	54,760.69	59,233.33	11,927.70	149,269.27	161,196.97
Purchased Water & Sewer	-	28,131.42	28,131.42	-	83,635.30	83,635.30
Rental Expense	-	3,047.51	3,047.51	-	12,123.48	12,123.48
Insurance	717.05	4,744.82	5,461.87	2,666.03	18,689.01	21,355.04
Payroll, Taxes and Benefits	2,360.80	54,837.10	57,197.90	9,469.10	213,826.22	223,295.32
Depreciation	2,666.69	52,354.21	55,020.90	10,666.76	209,416.84	220,083.60
Amortization	708.33	-	708.33	2,833.32	-	2,833.32
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 17,745.39</b>	<b>\$ 198,043.89</b>	<b>\$ 215,789.28</b>	<b>\$ 151,874.40</b>	<b>\$ 690,192.70</b>	<b>\$ 842,067.10</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (17,398.14)</b>	<b>\$ 45,039.52</b>	<b>\$ 27,641.38</b>	<b>\$ 850,950.64</b>	<b>\$ 273,034.00</b>	<b>\$ 1,123,984.64</b>
Net Position, beginning of period	9,977,234.53	7,553,133.95	17,530,368.48	9,108,885.75	7,325,139.47	16,434,025.22
<b>Net position, end of period</b>	<b>\$ 9,959,836.39</b>	<b>\$ 7,598,173.47</b>	<b>\$ 17,558,009.86</b>	<b>\$ 9,959,836.39</b>	<b>\$ 7,598,173.47</b>	<b>\$ 17,558,009.86</b>