

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2017

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,736,088.25	\$ 1,630,214.38	\$ 3,366,302.63
Accounts receivable	29,474.75	321,751.33	351,226.08
Prepaid expenses	-	10,118.03	10,118.03
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	8,500.04	-	8,500.04
Advances to water and sewer fund	6,340,498.75	-	6,340,498.75
Deposits and other assets	3,064.49	-	3,064.49
Capital assets being depreciated (net)	982,595.04	10,507,641.91	11,490,236.95
Capital assets not being depreciated	-	786,888.71	786,888.71
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Total assets	\$ 9,100,221.32	\$ 14,226,747.16	\$ 23,326,968.48
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 18,064.87	\$ 167,608.10	\$ 185,672.97
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	190,415.00	190,415.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,340,498.75	6,340,498.75
Note payable	-	-	-
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Total liabilities	\$ 18,064.87	\$ 6,745,009.69	\$ 6,763,074.56
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 982,595.04	\$ 11,294,530.62	\$ 12,277,125.66
Unrestricted	\$ 8,099,561.41	\$ (3,812,793.15)	\$ 4,286,768.26
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Total net position	\$ 9,082,156.45	\$ 7,481,737.47	\$ 16,563,893.92
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Total liabilities and net position	\$ 9,100,221.32	\$ 14,226,747.16	\$ 23,326,968.48
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
November 30, 2017

	Month of November 2017			October 2017 -November 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 26,758.68	\$ -	\$ 26,758.68	\$ 26,758.68	\$ -	\$ 26,758.68
General Service Revenue	-	205,894.56	205,894.56	-	413,120.41	413,120.41
Miscellaneous Service Revenue	-	655.50	655.50	-	3,222.20	3,222.20
Residential Revenue	-	29,664.57	29,664.57	-	59,030.49	59,030.49
Interest and Other Income	24.03	2.92	26.95	52.47	5.94	58.41
Total Revenues	\$ 26,782.71	\$ 236,217.55	\$ 263,000.26	\$ 26,811.15	\$ 475,379.04	\$ 502,190.19
EXPENSES:						
Tax Related Expenses	1,327.22	-	1,327.22	2,879.97	-	2,879.97
Engineering	1,840.00	1,382.71	3,222.71	3,400.00	2,282.71	5,682.71
Legal Expense	5,381.67	-	5,381.67	11,780.16	-	11,780.16
Other Expense	6,505.91	473.46	6,979.37	17,274.11	651.74	17,925.85
Operations and Maintenance	2,422.80	36,156.17	38,578.97	5,412.49	57,314.38	62,726.87
Purchased Water & Sewer	-	19,552.08	19,552.08	-	32,404.86	32,404.86
Rental Expense	-	3,047.51	3,047.51	-	6,028.46	6,028.46
Insurance	649.66	4,526.75	5,176.41	1,299.32	9,207.19	10,506.51
Payroll, Taxes and Benefits	2,373.83	54,255.42	56,629.25	4,744.36	106,183.28	110,927.64
Depreciation	2,666.69	52,354.21	55,020.90	5,333.38	104,708.42	110,041.80
Amortization	708.33	-	708.33	1,416.66	-	1,416.66
Interest	-	-	-	-	-	-
Total expenses	\$ 23,876.11	\$ 171,748.31	\$ 195,624.42	\$ 53,540.45	\$ 318,781.04	\$ 372,321.49
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 2,906.60	\$ 64,469.24	\$ 67,375.84	\$ (26,729.30)	\$ 156,598.00	\$ 129,868.70
Net Position, beginning of period	9,079,249.85	7,417,268.23	16,496,518.08	9,108,885.75	7,325,139.47	16,434,025.22
Net position, end of period	\$ 9,082,156.45	\$ 7,481,737.47	\$ 16,563,893.92	\$ 9,082,156.45	\$ 7,481,737.47	\$ 16,563,893.92