

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2017

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 1,729,976.73	\$ 1,653,775.56	\$ 3,383,752.29
Accounts receivable	28,412.26	251,345.02	279,757.28
Prepaid expenses	-	16,017.61	16,017.61
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	9,208.37	-	9,208.37
Advances to water and sewer fund	6,343,522.24	-	6,343,522.24
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	985,261.73	10,559,996.12	11,545,257.85
Capital assets not being depreciated	-	747,195.96	747,195.96
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Total assets	\$ 9,096,381.33	\$ 14,198,463.07	\$ 23,294,844.40
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 17,131.48	\$ 201,266.76	\$ 218,398.24
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	189,918.00	189,918.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,343,522.24	6,343,522.24
Note payable	-	-	-
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Total liabilities	\$ 17,131.48	\$ 6,781,194.84	\$ 6,798,326.32
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 985,261.73	\$ 11,307,192.08	\$ 12,292,453.81
Unrestricted	\$ 8,093,988.12	\$ (3,889,923.85)	\$ 4,204,064.27
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Total net position	\$ 9,079,249.85	\$ 7,417,268.23	\$ 16,496,518.08
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Total liabilities and net position	\$ 9,096,381.33	\$ 14,198,463.07	\$ 23,294,844.40

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2017

	Month of October 2017			October 2017 - October 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	207,225.85	207,225.85	-	207,225.85	207,225.85
Miscellaneous Service Revenue	-	2,566.70	2,566.70	-	2,566.70	2,566.70
Residential Revenue	-	29,365.92	29,365.92	-	29,365.92	29,365.92
Interest and Other Income	28.44	3.02	31.46	28.44	3.02	31.46
Total Revenues	\$ 28.44	\$ 239,161.49	\$ 239,189.93	\$ 28.44	\$ 239,161.49	\$ 239,189.93
EXPENSES:						
Tax Related Expenses	1,552.75	-	1,552.75	1,552.75	-	1,552.75
Engineering	1,560.00	900.00	2,460.00	1,560.00	900.00	2,460.00
Legal Expense	6,398.49	-	6,398.49	6,398.49	-	6,398.49
Other Expense	10,768.20	178.28	10,946.48	10,768.20	178.28	10,946.48
Operations and Maintenance	2,989.69	21,158.21	24,147.90	2,989.69	21,158.21	24,147.90
Purchased Water & Sewer	-	12,852.78	12,852.78	-	12,852.78	12,852.78
Rental Expense	-	2,980.95	2,980.95	-	2,980.95	2,980.95
Insurance	649.66	4,680.44	5,330.10	649.66	4,680.44	5,330.10
Payroll, Taxes and Benefits	2,370.53	51,927.86	54,298.39	2,370.53	51,927.86	54,298.39
Depreciation	2,666.69	52,354.21	55,020.90	2,666.69	52,354.21	55,020.90
Amortization	708.33	-	708.33	708.33	-	708.33
Interest	-	-	-	-	-	-
Total expenses	\$ 29,664.34	\$ 147,032.73	\$ 176,697.07	\$ 29,664.34	\$ 147,032.73	\$ 176,697.07
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (29,635.90)	\$ 92,128.76	\$ 62,492.86	\$ (29,635.90)	\$ 92,128.76	\$ 62,492.86
Net Position, beginning of period	9,108,885.75	7,325,139.47	16,434,025.22	9,108,885.75	7,325,139.47	16,434,025.22
Net position, end of period	\$ 9,079,249.85	\$ 7,417,268.23	\$ 16,496,518.08	\$ 9,079,249.85	\$ 7,417,268.23	\$ 16,496,518.08