

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**September 30, 2017**

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	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,762,013.47	\$ 1,584,219.98	\$ 3,346,233.45
Accounts receivable	28,087.26	231,966.28	260,053.54
Prepaid expenses	1,552.75	22,858.77	24,411.52
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	9,916.70	-	9,916.70
Advances to water and sewer fund	6,347,671.98	-	6,347,671.98
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	987,928.42	10,612,350.33	11,600,278.75
Capital assets not being depreciated	-	698,784.18	698,784.18
<b>Total assets</b>	<b>\$ 9,137,170.58</b>	<b>\$ 14,120,312.34</b>	<b>\$ 23,257,482.92</b>
 <b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 28,284.83	\$ 211,655.05	\$ 239,939.88
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	189,358.00	189,358.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,347,671.98	6,347,671.98
Note payable	-	-	-
<b>Total liabilities</b>	<b>\$ 28,284.83</b>	<b>\$ 6,795,172.87</b>	<b>\$ 6,823,457.70</b>
 <b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 987,928.42	\$ 11,311,134.51	\$ 12,299,062.93
Unrestricted	\$ 8,120,957.33	\$ (3,985,995.04)	\$ 4,134,962.29
<b>Total net position</b>	<b>\$ 9,108,885.75</b>	<b>\$ 7,325,139.47</b>	<b>\$ 16,434,025.22</b>
<b>Total liabilities and net position</b>	<b>\$ 9,137,170.58</b>	<b>\$ 14,120,312.34</b>	<b>\$ 23,257,482.92</b>

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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**September 30, 2017**

	Month of September 2017			October 2016 - September 2017 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 927,308.15	\$ -	\$ 927,308.15
General Service Revenue	-	192,935.44	192,935.44	-	2,291,425.79	2,291,425.79
Miscellaneous Service Revenue	-	125.00	125.00	-	25,530.30	25,530.30
Residential Revenue	-	27,722.53	27,722.53	-	359,962.80	359,962.80
Interest and Other Income	24.28	2.92	27.20	3,206.62	6,516.12	9,722.74
<b>Total Revenues</b>	<b>\$ 24.28</b>	<b>\$ 220,785.89</b>	<b>\$ 220,810.17</b>	<b>\$ 930,514.77</b>	<b>\$ 2,683,435.01</b>	<b>\$ 3,613,949.78</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	53,064.16	-	53,064.16
Engineering	2,840.00	(111.29)	2,728.71	18,494.06	18,013.33	36,507.39
Legal Expense	6,014.16	-	6,014.16	59,008.02	-	59,008.02
Other Expense	7,963.93	13,614.95	21,578.88	99,660.32	14,880.25	114,540.57
Operations and Maintenance	12,276.30	48,475.64	60,751.94	44,030.07	459,941.65	503,971.72
Purchased Water & Sewer	-	16,104.50	16,104.50	-	207,173.47	207,173.47
Rental Expense	-	2,980.95	2,980.95	-	35,728.40	35,728.40
Insurance	649.66	1,401.56	2,051.22	8,365.80	52,866.95	61,232.75
Payroll, Taxes and Benefits	2,400.30	57,778.62	60,178.92	30,745.25	663,254.25	693,999.50
Depreciation	3,455.47	77,381.12	80,836.59	40,273.46	606,400.60	646,674.06
Amortization	708.33	-	708.33	7,083.30	-	7,083.30
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 36,308.15</b>	<b>\$ 217,626.05</b>	<b>\$ 253,934.20</b>	<b>\$ 360,724.44</b>	<b>\$ 2,058,258.90</b>	<b>\$ 2,418,983.34</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (36,283.87)</b>	<b>\$ 3,159.84</b>	<b>\$ (33,124.03)</b>	<b>\$ 569,790.33</b>	<b>\$ 625,176.11</b>	<b>\$ 1,194,966.44</b>
<b>Net Position, beginning of period</b>	<b>\$ 9,145,169.62</b>	<b>\$ 7,321,979.63</b>	<b>\$ 16,467,149.25</b>	<b>\$ 8,539,095.42</b>	<b>\$ 6,699,963.36</b>	<b>\$ 15,239,058.78</b>
<b>Net Position, end of period</b>	<b>\$ 9,108,885.75</b>	<b>\$ 7,325,139.47</b>	<b>\$ 16,434,025.22</b>	<b>\$ 9,108,885.75</b>	<b>\$ 7,325,139.47</b>	<b>\$ 16,434,025.22</b>