

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**March 31, 2018**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 2,592,615.06	\$ 1,962,456.75	\$ 4,555,071.81
Accounts receivable	31,978.92	244,304.41	276,283.33
Prepaid expenses	-	48,535.99	48,535.99
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	5,666.72	-	5,666.72
Advances to water and sewer fund	6,328,247.85	-	6,328,247.85
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	992,804.18	10,315,036.73	11,307,840.91
Capital assets not being depreciated	-	808,043.71	808,043.71
	<hr/>	<hr/>	<hr/>
<b>Total assets</b>	<b>\$ 9,951,312.73</b>	<b>\$ 14,348,510.39</b>	<b>\$ 24,299,823.12</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 11,215.79	\$ 42,027.74	\$ 53,243.53
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	191,036.00	191,036.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,328,247.85	6,328,247.85
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total liabilities</b>	<b>\$ 11,215.79</b>	<b>\$ 6,607,799.43</b>	<b>\$ 6,619,015.22</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 992,804.18	\$ 11,123,080.44	\$ 12,115,884.62
Unrestricted	\$ 8,947,292.76	\$ (3,382,369.48)	\$ 5,564,923.28
	<hr/>	<hr/>	<hr/>
<b>Total net position</b>	<b>\$ 9,940,096.94</b>	<b>\$ 7,740,710.96</b>	<b>\$ 17,680,807.90</b>
	<hr/>	<hr/>	<hr/>
<b>Total liabilities and net position</b>	<b>\$ 9,951,312.73</b>	<b>\$ 14,348,510.39</b>	<b>\$ 24,299,823.12</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**March 31, 2018**

	Month of March 2018			October 2017 - March 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 12,834.71	\$ -	\$ 12,834.71	\$ 1,015,235.19	\$ -	\$ 1,015,235.19
General Service Revenue	-	219,774.10	219,774.10	-	1,278,968.34	1,278,968.34
Miscellaneous Service Revenue	-	1,610.36	1,610.36	-	10,553.15	10,553.15
Residential Revenue	-	30,716.99	30,716.99	-	182,859.54	182,859.54
Interest and Other Income	24.85	3.02	27.87	471.86	17.73	489.59
<b>Total Revenues</b>	<b>\$ 12,859.56</b>	<b>\$ 252,104.47</b>	<b>\$ 264,964.03</b>	<b>\$ 1,015,707.05</b>	<b>\$ 1,472,398.76</b>	<b>\$ 2,488,105.81</b>
<b>EXPENSES:</b>						
Tax Related Expenses	205.01	-	205.01	52,825.65	-	52,825.65
Engineering	2,145.00	450.00	2,595.00	11,610.00	2,732.71	14,342.71
Legal Expense	750.00	-	750.00	14,175.99	-	14,175.99
Other Expense	4,901.52	349.92	5,251.44	51,291.44	1,326.51	52,617.95
Operations and Maintenance	2,042.87	29,544.83	31,587.70	16,048.08	233,117.95	249,166.03
Purchased Water & Sewer	-	26,467.48	26,467.48	-	135,613.70	135,613.70
Rental Expense	-	3,047.51	3,047.51	-	18,218.50	18,218.50
Insurance	717.05	4,482.19	5,199.24	4,100.13	27,150.25	31,250.38
Payroll, Taxes and Benefits	2,362.90	53,618.34	55,981.24	14,194.45	324,542.39	338,736.84
Depreciation	2,666.69	52,354.21	55,020.90	16,000.14	314,125.26	330,125.40
Amortization	708.33	-	708.33	4,249.98	-	4,249.98
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 16,499.37</b>	<b>\$ 170,314.48</b>	<b>\$ 186,813.85</b>	<b>\$ 184,495.86</b>	<b>\$ 1,056,827.27</b>	<b>\$ 1,241,323.13</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (3,639.81)</b>	<b>\$ 81,789.99</b>	<b>\$ 78,150.18</b>	<b>\$ 831,211.19</b>	<b>\$ 415,571.49</b>	<b>\$ 1,246,782.68</b>
<b>Net Position, beginning of period</b>	<b>9,943,736.75</b>	<b>7,658,920.97</b>	<b>17,602,657.72</b>	<b>9,108,885.75</b>	<b>7,325,139.47</b>	<b>16,434,025.22</b>
<b>Net Position, end of period</b>	<b>\$ 9,940,096.94</b>	<b>\$ 7,740,710.96</b>	<b>\$ 17,680,807.90</b>	<b>\$ 9,940,096.94</b>	<b>\$ 7,740,710.96</b>	<b>\$ 17,680,807.90</b>