

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2018

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,583,615.99	\$ 2,098,940.54	\$ 4,682,556.53
Accounts receivable	32,333.09	259,372.75	291,705.84
Prepaid expenses	-	46,342.35	46,342.35
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	4,958.39	-	4,958.39
Advances to water and sewer fund	6,325,164.79	-	6,325,164.79
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	990,137.49	10,262,682.52	11,252,820.01
Capital assets not being depreciated	-	884,560.96	884,560.96
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Total assets	\$ 9,936,209.75	\$ 14,522,031.92	\$ 24,458,241.67
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 18,074.60	\$ 131,405.11	\$ 149,479.71
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	191,456.00	191,456.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,325,164.79	6,325,164.79
Note payable	-	-	-
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Total liabilities	\$ 18,074.60	\$ 6,694,513.74	\$ 6,712,588.34
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 990,137.49	\$ 11,147,243.48	\$ 12,137,380.97
Unrestricted	\$ 8,927,997.66	\$ (3,319,725.30)	\$ 5,608,272.36
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Total net position	\$ 9,918,135.15	\$ 7,827,518.18	\$ 17,745,653.33
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Total liabilities and net position	\$ 9,936,209.75	\$ 14,522,031.92	\$ 24,458,241.67
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2018

	Month of April 2018			October 2017 - April 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 2,099.39	\$ -	\$ 2,099.39	\$ 1,017,334.58	\$ -	\$ 1,017,334.58
General Service Revenue	-	231,613.96	231,613.96	-	1,510,582.30	1,510,582.30
Miscellaneous Service Revenue	-	1,165.81	1,165.81	-	11,718.96	11,718.96
Residential Revenue	-	33,332.69	33,332.69	-	216,192.23	216,192.23
Interest and Other Income	8,347.74	2.92	8,350.66	8,819.60	20.65	8,840.25
Total Revenues	\$ 10,447.13	\$ 266,115.38	\$ 276,562.51	\$ 1,026,154.18	\$ 1,738,514.14	\$ 2,764,668.32
EXPENSES:						
Tax Related Expenses	1,573.75	-	1,573.75	54,399.40	-	54,399.40
Engineering	1,560.00	1,312.50	2,872.50	13,170.00	4,045.21	17,215.21
Legal Expense	770.83	-	770.83	14,946.82	-	14,946.82
Other Expense	4,820.86	93.76	4,914.62	56,112.30	1,420.27	57,532.57
Operations and Maintenance	17,225.40	38,834.08	56,059.48	33,273.48	271,952.03	305,225.51
Purchased Water & Sewer	-	25,363.48	25,363.48	-	160,977.18	160,977.18
Rental Expense	-	3,047.51	3,047.51	-	21,266.01	21,266.01
Insurance	717.05	4,314.48	5,031.53	4,817.18	31,464.73	36,281.91
Payroll, Taxes and Benefits	2,366.01	53,988.14	56,354.15	16,560.46	378,530.53	395,090.99
Depreciation	2,666.69	52,354.21	55,020.90	18,666.83	366,479.47	385,146.30
Amortization	708.33	-	708.33	4,958.31	-	4,958.31
Interest	-	-	-	-	-	-
Total expenses	\$ 32,408.92	\$ 179,308.16	\$ 211,717.08	\$ 216,904.78	\$ 1,236,135.43	\$ 1,453,040.21
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (21,961.79)	\$ 86,807.22	\$ 64,845.43	\$ 809,249.40	\$ 502,378.71	\$ 1,311,628.11
Net Position, beginning of period	\$ 9,940,096.94	\$ 7,740,710.96	\$ 17,680,807.90	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,918,135.15	\$ 7,827,518.18	\$ 17,745,653.33	\$ 9,918,135.15	\$ 7,827,518.18	\$ 17,745,653.33